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**AGENDA REPORT**Meeting Date: September 9, 2026Item Number: 1Prepared By: Jason Greiner*(Staff Use Only)***Subject**

Consider and act upon approval and ratification of the Property Purchase Agreement between the Wylie EDC and Costco Wholesale Corporation regarding approximately 25.473 acres located at the northwest corner of FM 544 and South Westgate Way in Wylie, Texas.

**Recommendation**

Motion to approve and ratify the Property Purchase Agreement between the Wylie EDC and Costco Wholesale Corporation regarding approximately 25.473 acres located at the northwest corner of FM 544 and South Westgate Way in Wylie, Texas, and to authorize the Wylie EDC Board President, or his/her designee, to execute such documents and take such actions as may be necessary to close the transaction in accordance with the terms of the Property Purchase Agreement.

**Discussion**

As the Board is aware, the WEDC began efforts to acquire and assemble properties in the vicinity of FM 544 and South Westgate Way in mid-2025 to support future redevelopment and economic development opportunities. Over the last 12 months, WEDC worked to secure the necessary funding and acquire the individual properties needed to assemble a larger development. Those efforts have resulted in the assembly of approximately 25.473 acres located at the northwest corner of FM 544 and South Westgate Way.

WEDC has entered into a Property Purchase Agreement with Costco Wholesale Corporation for the proposed acquisition and development of the property. The agreement was executed subject to ratification and approval by the WEDC Board of Directors.

This item provides for the Board's consideration and potential approval and ratification of the Property Purchase Agreement and proposed transaction.