

Wylie Economic Development Corporation
Statement of Net Position
As of February 29, 2024

Assets

Cash and cash equivalents	\$ 13,567,135.78	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u>\$ 28,929,489.66</u>	

Deferred Outflows of Resources

Pensions	<u>\$ 114,336.55</u>
Total deferred outflows of resources	<u>\$ 114,336.55</u>

Liabilities

Accounts Payable and other current liabilities	\$ 1,661.72	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 414,161.04	Note 3
Due in more than one year	<u>\$ 15,136,816.48</u>	
Total Liabilities	<u>\$ 15,553,839.24</u>	

Deferred Inflows of Resources

Pensions	<u>\$ (8,336.41)</u>
Total deferred inflows of resources	<u>\$ (8,336.41)</u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 13,481,650.56</u>
Total Net Position	<u>\$ 13,481,650.56</u>

Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301