

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

January 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 33.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	37,234,844	6,964,669	24,796,668	66.60%	A
FRANCHISE FEES	2,802,400	-	411,394	14.68%	B
LICENSES AND PERMITS	1,442,750	50,401	274,046	18.99%	C
INTERGOVERNMENTAL REV.	2,429,011	64,628	373,717	15.39%	D
SERVICE FEES	4,338,970	405,355	1,107,414	25.52%	E
COURT FEES	339,000	32,207	90,579	26.72%	F
INTEREST INCOME	60,000	126,459	351,591	585.99%	G
MISCELLANEOUS INCOME	215,417	183,682	201,905	93.73%	H
OTHER FINANCING SOURCES	2,563,305	-	2,586,769	100.92%	I
REVENUES	51,425,697	7,827,401	30,194,082	58.71%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	J
TOTAL REVENUES	53,137,310	7,827,401	30,194,082	56.82%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,165	2,907	23,782	24.99%	
CITY MANAGER	1,302,321	94,629	394,456	30.29%	
CITY SECRETARY	391,877	21,620	86,342	22.03%	
CITY ATTORNEY	170,000	26,069	50,391	29.64%	
FINANCE	1,359,949	95,567	578,465	42.54%	K
FACILITIES	1,051,596	44,847	252,862	24.05%	
MUNICIPAL COURT	580,378	34,259	143,327	24.70%	
HUMAN RESOURCES	817,788	64,994	243,763	29.81%	
PURCHASING	330,531	14,839	67,641	20.46%	
INFORMATION TECHNOLOGY	2,300,558	124,354	836,178	36.35%	L
POLICE	13,371,073	1,108,234	4,325,711	32.35%	
FIRE	12,804,776	1,070,231	3,991,491	31.17%	
EMERGENCY COMMUNICATIONS	2,397,904	142,825	566,462	23.62%	
ANIMAL CONTROL	729,459	52,821	206,873	28.36%	
PLANNING	373,797	23,737	110,809	29.64%	
BUILDING INSPECTION	599,708	31,088	117,767	19.64%	
CODE ENFORCEMENT	279,004	15,656	58,027	20.80%	
STREETS	5,230,598	213,003	1,018,094	19.46%	
PARKS	2,792,585	144,799	678,857	24.31%	
LIBRARY	2,319,659	226,305	773,531	33.35%	
COMBINED SERVICES	4,403,459	153,078	887,904	20.16%	
TOTAL EXPENDITURES	53,702,185	3,705,862	15,412,734	28.70%	
REVENUES OVER/(UNDER) EXPENDITURES	-564,875	4,121,539	14,781,348	28.12%	
<p>A. Property Tax Collections for FY22-23 as of January 31, 2023 are 81%, in comparison to FY21-22 for the same time period of 88%. Sales tax is on a 2 month lag and two months have been received and fiscal year to date is 20% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits are down 45% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only three months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are down 16% from January YTD and Code Fines are down 52% from the same period last fiscal year.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to 4.25% in January 2023. Interest was budgeted conservatively.</p> <p>H. Miscellaneous auction proceeds of \$180,749.</p> <p>I. Yearly transfer from Utility Fund.</p> <p>J. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>K. Colln County Appraisal fee of \$244,870 was paid in December. Budget variance will level out over the year.</p> <p>L. Annual maintenance agreements. Budget variance will level out over the year.</p>					

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

January 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 33.33%
UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,933,619	1,815,181	6,546,943	25.25%	M
INTEREST INCOME	24,000	66,618	213,975	891.56%	N
MISCELLANEOUS INCOME	70,000	1,845	6,646	9.49%	
OTHER FINANCING SOURCES				0.00%	
REVENUES	26,027,619	1,883,643	6,767,564	26.00%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	O
TOTAL REVENUES	28,303,860	NA	6,767,564	23.91%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	619,071	30,816	165,010	26.65%	
UTILITIES - WATER	4,458,970	146,603	780,664	17.51%	
CITY ENGINEER	1,111,681	57,429	240,643	21.65%	
UTILITIES - SEWER	1,333,727	116,148	297,383	22.30%	
UTILITY BILLING	1,250,915	96,726	405,321	32.40%	
COMBINED SERVICES	18,380,749	1,174,166	6,854,172	37.29%	P
TOTAL EXPENDITURES	27,155,113	1,621,888	8,743,194	32.20%	
REVENUES OVER/(UNDER) EXPENDITURES	1,148,747	261,755	-1,975,630	-8.29%	
<p>M. Most Utility Fund Revenue is on a one month lag and only three months have been received.</p> <p>N. Interest Rates have gone from 1% when the budget was prepared to 4.25% in January 2023. Interest was budgeted conservatively.</p> <p>O. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.</p> <p>P. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.</p>					