January Rev/Exp Report

Account Summary

For Fiscal: 2022-2023 Period Ending: 01/31/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	4,124,241.00	4,124,241.00	368,377.73	707,104.27	-3,417,136.73	82.85 %
	Category: 400 - Taxes Total:	**4,124,241.00**	**4,124,241.00**	**368,377.73**	**707,104.27**	**-3,417,136.73**	**82.85%**
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	66,534.84	60,534.84	1,108.91 %
	Category: 460 - Interest Income Total:	**6,000.00**	**6,000.00**	**0.00**	**66,534.84**	**60,534.84**	**1,008.91%**
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	134,220.00	134,220.00	0.00	38,167.68	-96,052.32	71.56 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	3,915,685.00	3,915,685.00	0.00	0.00	-3,915,685.00	100.00 %
	Category: 480 - Miscellaneous Income Total:	**4,049,905.00**	**4,049,905.00**	**0.00**	**38,167.68**	**-4,011,737.32**	**99.06%**
	Revenue Total:	**8,180,146.00**	**8,180,146.00**	**368,377.73**	**811,806.79**	**-7,368,339.21**	**90.08%**
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	310,346.40	310,346.40	23,966.65	95,978.92	214,367.48	69.07 %
111-5611-51130	OVERTIME	0.00	0.00	0.00	541.76	-541.76	0.00 %
111-5611-51140	LONGEVITY PAY	914.00	914.00	0.00	916.00	-2.00	-0.22 %
111-5611-51310	TMRS	48,245.30	48,245.30	3,714.84	15,161.62	33,083.68	68.57 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	51,987.17	51,987.17	4,267.33	16,771.40	35,215.77	67.74 %
111-5611-51420	LONG-TERM DISABILITY	1,768.97	1,768.97	158.61	211.48	1,557.49	88.05 %
111-5611-51440	FICA	19,298.12	19,298.12	1,354.69	5,599.84	13,698.28	70.98 %
111-5611-51450	MEDICARE	4,513.27	4,513.27	316.82	1,309.68	3,203.59	70.98 %
111-5611-51470	WORKERS COMP PREMIUM	854.85	854.85	0.00	970.21	-115.36	-13.49 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	22.42	22.42	1,057.58	97.92 %
	Category: 510 - Personnel Services Total:	**439,008.08**	**439,008.08**	**33,801.36**	**137,483.33**	**301,524.75**	**68.68%**
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	305.10	691.76	4,308.24	86.16 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	180.00	212.90	87.10	29.03 %
111-5611-52810	FOOD SUPPLIES	3,000.00	3,000.00	235.96	551.07	2,448.93	81.63 %
	Category: 520 - Supplies Total:	**8,300.00**	**8,300.00**	**721.06**	**1,455.73**	**6,844.27**	**82.46%**
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	0.00	7,650.00	100.00 %
	Category: 540 - Materials for Maintenance Total:	**10,150.00**	**10,150.00**	**0.00**	**0.00**	**10,150.00**	**100.00%**
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	3,209,183.00	3,209,183.00	43,113.83	80,182.83	3,129,000.17	97.50 %
111-5611-56040	SPECIAL SERVICES	34,770.00	34,770.00	95.00	11,272.38	23,497.62	67.58 %
111-5611-56041	SPECIAL SERVICES-REAL ESTATE	276,300.00	276,300.00	30.45	4,624.29	271,675.71	98.33 %
111-5611-56042	SPECIAL SERVICES-INFRASTRUCTURE	8,375,000.00	8,375,000.00	0.00	9,281.46	8,365,718.54	99.89 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	4,481.50	18,321.02	110,778.98	85.81 %
111-5611-56090	COMMUNITY DEVELOPMENT	54,950.00	54,950.00	14,895.33	33,340.03	21,609.97	39.33 %
111-5611-56110	COMMUNICATIONS	7,900.00	7,900.00	471.98	1,414.14	6,485.86	82.10 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	9,000.00	18,000.00	66.67 %
111-5611-56210	TRAVEL & TRAINING	73,000.00	73,000.00	0.00	9,619.63	63,380.37	86.82 %
111-5611-56250	DUES & SUBSCRIPTIONS	57,824.00	57,824.00	1,846.26	37,378.33	20,445.67	35.36 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	0.00	6,146.31	156.69	2.49 %
111-5611-56510	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	-670.50	3,574.50	19,425.50	84.46 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	21,607.50	35,027.50	52,472.50	59.97 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	406.76	868.07	1,531.93	63.83 %
	Category: 560 - Contractual Services Total:	**12,364,230.00**	**12,364,230.00**	**88,528.11**	**260,050.49**	**12,104,179.51**	**97.90%**
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	575,973.97	575,973.97	47,586.18	189,373.28	386,600.69	67.12 %
111-5611-57415	INTEREST EXPENSE	656,023.67	656,023.67	55,080.29	221,292.60	434,731.07	66.27 %
	Category: 570 - Debt Service & Capital Replacement Total:	**1,231,997.64**	**1,231,997.64**	**102,666.47**	**410,665.88**	**821,331.76**	**66.67%**
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	2,090,000.00	2,090,000.00	0.00	345,441.57	1,744,558.43	83.47 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-345,441.57	345,441.57	0.00 %
	Category: 580 - Capital Outlay Total:	**2,090,000.00**	**2,090,000.00**	**0.00**	**0.00**	**2,090,000.00**	**100.00%**
	Expense Total:	**16,143,685.72**	**16,143,685.72**	**225,717.00**	**809,655.43**	**15,334,030.29**	**94.98%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**142,660.73**	**2,151.36**	**7,965,691.08**	**100.03%**
	Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**142,660.73**	**2,151.36**	**7,965,691.08**	**100.03%**

Group Summary

Categor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	4,124,241.00	4,124,241.00	368,377.73	707,104.27	-3,417,136.73	82.85%
460 - Interest Income	6,000.00	6,000.00	0.00	66,534.84	60,534.84	1,008.91%
480 - Miscellaneous Income	4,049,905.00	4,049,905.00	0.00	38,167.68	-4,011,737.32	99.06%
Revenue Total:	**8,180,146.00**	**8,180,146.00**	**368,377.73**	**811,806.79**	**-7,368,339.21**	**90.08%**
Expense						
510 - Personnel Services	439,008.08	439,008.08	33,801.36	137,483.33	301,524.75	68.68%
520 - Supplies	8,300.00	8,300.00	721.06	1,455.73	6,844.27	82.46%
540 - Materials for Maintenance	10,150.00	10,150.00	0.00	0.00	10,150.00	100.00%
560 - Contractual Services	12,364,230.00	12,364,230.00	88,528.11	260,050.49	12,104,179.51	97.90%
570 - Debt Service & Capital Replacement	1,231,997.64	1,231,997.64	102,666.47	410,665.88	821,331.76	66.67%
580 - Capital Outlay	2,090,000.00	2,090,000.00	0.00	0.00	2,090,000.00	100.00%
Expense Total:	**16,143,685.72**	**16,143,685.72**	**225,717.00**	**809,655.43**	**15,334,030.29**	**94.98%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**142,660.73**	**2,151.36**	**7,965,691.08**	**100.03%**
Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**142,660.73**	**2,151.36**	**7,965,691.08**	**100.03%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-7,963,539.72	-7,963,539.72	142,660.73	2,151.36	7,965,691.08
Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,539.72**	**142,660.73**	**2,151.36**	**7,965,691.08**

Wylie Economic Development Corporation
Statement of Net Position
As of January 31, 2023

Assets		
Cash and cash equivalents	$ 11,138,562.66	
Receivables	$ 319,047.05	*Note 1*
Inventories	$ 16,616,937.10	
Prepaid Items	$ -	
Total Assets	$ 28,074,546.81	
Deferred Outflows of Resources		
Pensions	$ 67,748.55	
Total deferred outflows of resources	$ 67,748.55	
Liabilities		
Accounts Payable and other current liabilities	$ 88,563.12	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 448,764.79	*Note 3*
Due in more than one year	$ 15,621,027.23	
Total Liabilities	$ 16,159,555.14	
Deferred Inflows of Resources		
Miscellaneous	$ (279,047.05)	
Pensions	$ (84,717.41)	
Total deferred inflows of resources	$ (363,764.46)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 11,618,975.76	
Total Net Position	$ 11,618,975.76	

Note 1: Includes incentives in the form of forgivable loans for $40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $32,301

WYLIE ECONOMIC DEVELOPMENT

Balance Sheet
Account Summary
As Of 01/31/2023

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	11,118,450.22	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	40,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,616,937.10	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	683,934.00	
	Total Assets:	**28,461,321.32**	**28,461,321.32**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	11,046.11	
111-2000-20117	TMRS PAYABLE	5,392.49	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	3,274.92	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	22.43	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	49.46	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	78,912.61	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	683,934.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	0.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
	Total Liability:	**783,844.02**

Equity

111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	27,675,325.94
	Total Beginning Equity:	**27,675,325.94**
Total Revenue		811,806.79
Total Expense		809,655.43
Revenues Over/Under Expenses		**2,151.36**
	Total Equity and Current Surplus (Deficit):	**27,677,477.30**

Total Liabilities, Equity and Current Surplus (Deficit): 28,461,321.32

Balance Sheet

As Of 01/31/2023

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	39,535.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	3,027.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	-37,953.52	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	71,021.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-44,574.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-811.00	
	Total Assets:	**30,245.14**	**30,245.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	2,264.95	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	32,300.82	
922-2000-21410	ACCRUED INTEREST PAYABLE	29,863.28	
922-2000-28205	WEDC LOANS/CURRENT	386,600.69	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00	
922-2000-28246	GOVCAP LOAN/KIRBY	7,551,644.87	
922-2000-28247	JARRARD LOAN	112,611.20	
922-2000-28248	GOVCAP LOAN/SERIES 2022	7,817,937.04	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	185,989.17	
922-2000-29151	SDBF LIABILITY	11,026.00	
	Total Liability:	**16,130,238.02**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-16,169,102.16	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-16,289,366.16**	
Total Revenue		0.00	
Total Expense		-189,373.28	
Revenues Over/Under Expenses		**189,373.28**	
	Total Equity and Current Surplus (Deficit):	**-16,099,992.88**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**30,245.14**

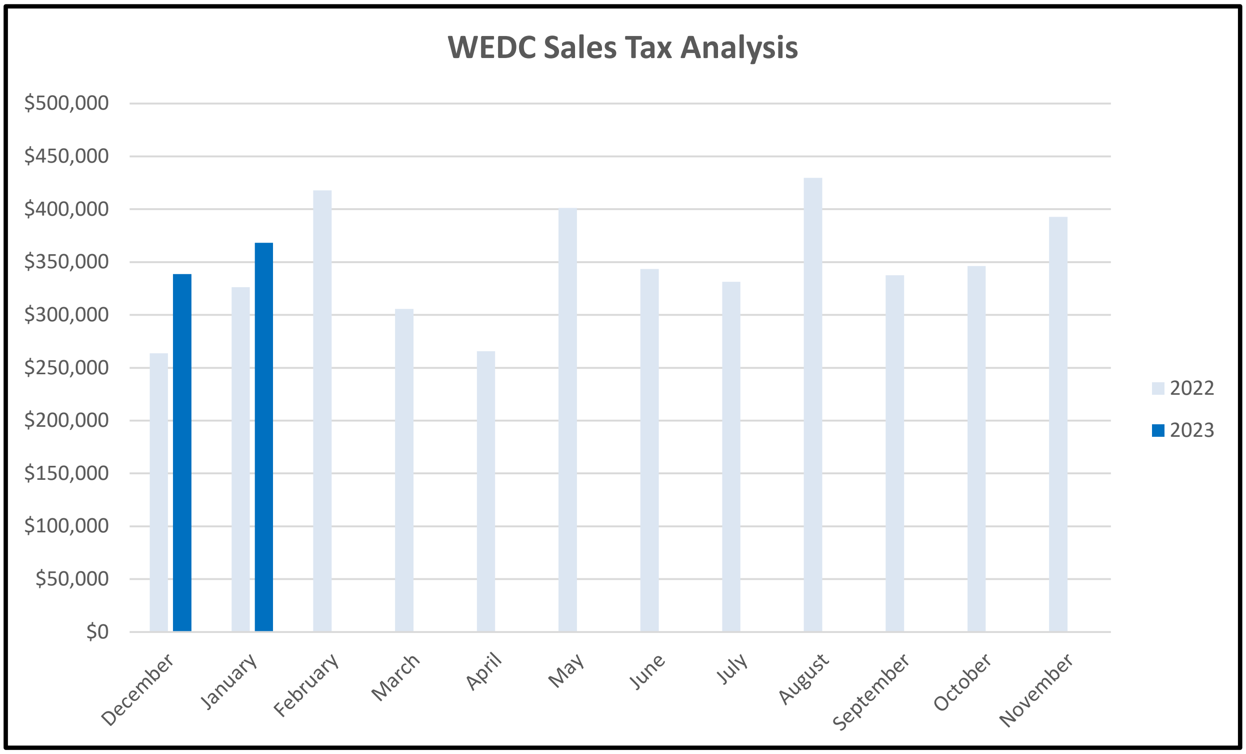
Wylie Economic Development Corporation

SALES TAX REPORT

January 31, 2023

BUDGETED YEAR

MONTH	FY 2020	FY 2021	FY 2022	FY 2023	DIFF 22 vs. 23	% DIFF 22 vs. 23
DECEMBER	$ 226,663.94	$ 235,381.33	$ 263,577.66	$ 338,726.54	$ 75,148.88	28.51%
JANUARY	$ 218,520.22	$ 262,263.52	$ 326,207.92	$ 368,377.73	$ 42,169.80	12.93%
FEBRUARY	$ 362,129.18	$ 456,571.35	$ 417,896.79			
MARCH	$ 228,091.34	$ 257,187.91	$ 305,605.50			
APRIL	$ 203,895.57	$ 221,881.55	$ 265,773.80			
MAY	$ 289,224.35	$ 400,371.70	$ 401,180.20			
JUNE	$ 239,340.35	$ 290,586.92	$ 343,371.26			
JULY	$ 296,954.00	$ 314,559.10	$ 331,432.86			
AUGUST	$ 325,104.34	$ 390,790.76	$ 429,696.16			
SEPTEMBER	$ 259,257.89	$ 307,681.15	$ 337,512.61			
OCTOBER	$ 249,357.02	$ 326,382.38	$ 346,236.36			
NOVEMBER	$ 384,953.89	$ 411,813.32	$ 392,790.84			
Sub-Total	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 4,161,281.96**	**$ 707,104.27**	**$ 117,318.68**	20.72%
Total	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 4,161,281.96**	**$ 707,104.27**	**$ 117,318.68**	20.72%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: January SlsTx Revenue is actually November SlsTx and is therefore the 2nd allocation in FY23.*