

# Budget Work Session Fiscal Year 2026-2027

June 9, 2026

# Proposed Revenue Assumptions

Certified Total Estimated Value as of April 30: \$8,182,202,589 - 1% increase from previous year

Certified Estimated Value of New Construction as of April 30: \$127,397,145 (equates to \$740,740 in revenue)

Proposed Sales Tax Revenue is an 2% increase over FY 2026 Budgeted/Projected (6-month actuals at 47% of budget)

Assumes an estimated voter approval rate of .581442 which includes the 3.5% revenue cap plus increase for 2026 debt issuance.

Projecting a 5% increase for trash revenue

# Items Included in Proposed Base Budget

	<u>Amount</u>
15% increase in health insurance	\$638,612
3% average merit increase for the General Employees (effective January 2026)	\$341,568
Public Safety step increase	<u>\$316,280</u>
<b>Total</b>	<b>\$1,296,460</b>

## **Notable Change to Expenditures:**

Operating Expenses are increasing 1.5% - \$287,156

Total Proposed Budget increase is 2.62% - \$1,772,603

Proposed Budget increase excluding items above is .70% - \$476,143

# General Fund Revenue and Expense

Revenue	70,401,729
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Base Expense	68,090,424
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Merit	341,568
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Step	316,280
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Healthcare	638,612
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Total Expense	<u>69,386,884</u>
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Revenue less Expense	<u>1,014,845</u>
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Personnel Requests	361,078
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One Time Equipment Requests	1,288,104
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PPFCO requests	3,853,000
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# Factors To Consider

Increase in Debt

One cent is \$818,000

Stormwater Fee Fund - Some expense moved from Streets to Stormwater Fund

Recommending no draw down of General Fund Fund Balance

Departments held operating expenses to 1.5% for base budget (\$287,156)

Consumer Price Index has risen 3.8% over the last 12 months...more than double the operating expense increase

Declining interest income revenue - close to \$500,000 less than 2026 budget

Questions?