

Wylie Economic Development Corporation
 Statement of Net Position
 As of December 31, 2025

Assets		
Cash and cash equivalents	\$ 8,750,226.53	
Receivables	\$ 996,500.00	<i>Note 1</i>
Inventories	\$ 18,235,686.52	
Prepaid Items	\$ -	
 Total Assets	 <u>\$ 27,982,413.05</u>	
 Deferred Outflows of Resources	 	
Pensions	<u>\$ 84,397.55</u>	
 Total deferred outflows of resources	 <u>\$ 84,397.55</u>	
 Liabilities	 	
Accounts Payable and other current liabilities	\$ 586,961.83	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 698,265.33	<i>Note 3</i>
Due in more than one year	<u>\$ 20,474,737.55</u>	
 Total Liabilities	 <u>\$ 21,761,164.71</u>	
 Deferred Inflows of Resources	 	
Pensions	<u>\$ (8,542.41)</u>	
 Total deferred inflows of resources	 <u>\$ (8,542.41)</u>	
 Net Position	 	
Net investment in capital assets	\$ -	
Unrestricted	<u>\$ 6,297,103.48</u>	
 Total Net Position	 <u>\$ 6,297,103.48</u>	

Note 1: Includes incentives in the form of forgivable loans for \$34,000 (Glen Echo), \$337,500 (Phoenix Ascending), and \$425,000 (Cates/Lanspring)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301