

# AGENDA REPORT

Meeting Date: January 21, 2026  
Prepared By: Jason Greiner

Item Number: B

## Subject

Consider and act upon approval of the December 2025 WEDC Treasurer's Report.

## Recommendation

Motion to approve the December 2025 WEDC Treasurer's Report.

Presented for the Board's review and approval is the December 2025 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Performance Agreement Summary, and the Quarterly Inventory Subledger.

### **REVENUES:**

Sales Tax Revenue earned in September and allocated in December was \$408,728.64, an increase of 4.64% over the same period in 2025.

### **EXPENSES:**

#### Incentives

\$112,500.00 Phoenix Ascending- Loan Forgiveness (See note below)

#### Engineering / Architectural

\$47,758.44 Kimley Horn & Associates – General Engineering, FM 544 Corridor Master Drain, FM 544 Corridor Master Plan, FM 544 Gateway Addition, SH 78 Sidewalks, Regency Business Park Drainage

#### Land Purchase Price

\$2,241,681.38 2002 W Kirby Street Purchase

#### Notes:

- Deferred Outflows have been updated to reflect the termination of PA/Loan Forgiveness with MLKJ; \$200,000 from the Forgivable Loan account (12998) has been reclassified to the Loan Receivable account (12996).
- The first loan forgiveness in the amount of \$112,500 for Phoenix Ascending was processed in December. The Statement of Net Position now shows receivables totaling \$996,500. This includes incentives in the form of forgivable loans for \$34,000 (Glen Echo), \$337,500 (Phoenix Ascending), \$425,000 (Cates/Lanspring), and \$200,000 (Loan Receivable: MLKJ).