

Statement of Net Position
As of October 31, 2023

Assets

Cash and cash equivalents	\$ 12,633,749.82	
Receivables	\$ 120,000.00	Note 1
Inventories	\$ 16,013,084.00	
Prepaid Items	\$ -	
Total Assets	\$ 28,766,833.82	

Deferred Outflows of Resources

Pensions	\$ 67,748.55
Total deferred outflows of resources	\$ 67,748.55

Liabilities

Accounts Payable and other current liabilities	\$ 18,866.66	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 612,138.34	Note 3
Due in more than one year	\$ 15,020,931.54	
Total Liabilities	\$ 15,653,136.54	

Deferred Inflows of Resources

Miscellaneous	\$ (100,000.00)
Pensions	\$ (84,717.41)
Total deferred inflows of resources	\$ (184,717.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 12,996,728.42
Total Net Position	\$ 12,996,728.42

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301