

CITY OF WYLIE
MONTHLY FINANCIAL REPORT
 June 30, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 75.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	37,234,844	759,549	33,834,201	90.87%	A
FRANCHISE FEES	2,802,400	41,013	2,134,279	76.16%	B
LICENSES AND PERMITS	1,442,750	138,298	963,545	66.79%	C
INTERGOVERNMENTAL REV.	2,429,011	87,206	1,660,763	68.37%	D
SERVICE FEES	4,338,970	358,547	3,019,873	69.60%	E
COURT FEES	339,000	32,300	239,108	70.53%	F
INTEREST INCOME	60,000	127,716	1,036,778	1727.96%	G
MISCELLANEOUS INCOME	259,156	4,393	311,607	120.24%	H
OTHER FINANCING SOURCES	2,838,847	179,519	2,885,480	101.64%	I
REVENUES	51,744,978	1,728,542	46,085,634	89.06%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	J
TOTAL REVENUES	53,456,591	1,728,542	46,085,634	86.21%	

GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,279	3,072	42,606	44.72%	
CITY MANAGER	1,298,947	99,262	922,001	70.98%	
CITY SECRETARY	354,083	24,020	220,758	62.35%	
CITY ATTORNEY	170,000	23,174	104,939	61.73%	
FINANCE	1,363,432	61,907	969,638	71.12%	
FACILITIES	1,111,013	72,074	641,919	57.78%	
MUNICIPAL COURT	551,921	36,155	347,408	62.95%	
HUMAN RESOURCES	836,388	52,642	613,643	73.37%	
PURCHASING	294,695	21,714	201,779	68.47%	
INFORMATION TECHNOLOGY	2,243,162	66,308	1,518,167	67.68%	
POLICE	13,577,617	951,894	9,791,493	72.11%	
FIRE	13,511,975	1,014,165	9,124,160	67.53%	
EMERGENCY COMMUNICATIONS	2,424,317	114,567	1,625,472	67.05%	
ANIMAL CONTROL	736,445	41,565	466,176	63.30%	
PLANNING	363,226	24,864	251,105	69.13%	
BUILDING INSPECTION	516,490	33,176	309,457	59.92%	
CODE ENFORCEMENT	262,424	19,445	160,357	61.11%	
STREETS	5,484,215	488,072	2,467,335	44.99%	K
PARKS	2,715,470	158,545	1,559,506	57.43%	
LIBRARY	2,347,607	158,105	1,679,157	71.53%	
COMBINED SERVICES	10,524,272	575,224	8,783,999	83.46%	L
TOTAL EXPENDITURES	60,782,978	4,039,948	41,801,075	68.77%	

REVENUES OVER/(UNDER) EXPENDITURES	-7,326,387	-2,311,406	4,284,560	17.44%	
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- A. Property Tax Collections for FY22-23 as of June 30, 2023 are 98.92%, in comparison to FY21-22 for the same time period of 99.17%. Sales tax is on a 2 month lag and seven months have been received and fiscal year to date is 11% higher than last year.
- B. Franchise Fees: The majority of franchise fees are recognized quarterly with electric fees making up the majority.
- C. Licenses and Permits are down 13% from the same period last fiscal year, partially due to rising interest rates.
- D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.
- E. Service Fees: Trash fees are on a one month lag and only eight months have been received. The remaining fees are from other seasonal fees.
- F. Court Fees continue to increase and are up 1% from June YTD 2023.
- G. Interest Rates have gone from 1% when the budget was prepared to 5.07% in June 2023. Interest was budgeted conservatively.
- H. Miscellaneous auction proceeds of \$180,749.
- I. Yearly transfer from Utility Fund. Also includes miscellaneous insurance recoveries and \$171,450 transfer from Hotel Occupancy Tax Fund for soccer tournament expenses.
- J. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.
- K. The Hensley/Woodbridge signal for \$500,000 has been partially encumbered.
- L. The \$6 million transfer for Stone Road Improvement was transferred to a capital fund.

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,933,619	2,349,137	17,139,137	66.09%	M
INTEREST INCOME	24,000	79,514	577,831	2407.63%	N
MISCELLANEOUS INCOME	70,000	2,075	42,643	60.92%	
OTHER FINANCING SOURCES	1,000	1,000	1,000	0.00%	
REVENUES	26,028,619	2,431,726	17,760,611	68.23%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	O
TOTAL REVENUES	28,304,860	NA	17,760,611	62.75%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	634,180	17,752	329,321	51.93%	
UTILITIES - WATER	4,401,342	137,860	2,085,620	47.39%	
CITY ENGINEER	1,120,418	60,204	594,823	53.09%	
UTILITIES - SEWER	1,210,378	78,477	694,245	57.36%	
UTILITY BILLING	1,287,416	116,012	861,974	66.95%	
COMBINED SERVICES	18,380,749	1,155,179	13,974,499	76.03%	P
TOTAL EXPENDITURES	27,034,483	1,565,484	18,540,482	68.58%	
REVENUES OVER/(UNDER) EXPENDITURES	1,270,376	866,242	-779,872	-5.83%	
<p>M. Most Utility Fund Revenue is on a one month lag and only eight months have been received.</p> <p>N. Interest Rates have gone from 1% when the budget was prepared to 5.07% in June 2023. Interest was budgeted conservatively.</p> <p>O. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.</p> <p>P. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment</p>					