



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2022-47 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

Fuel costs continue to increase. The FY 22 budget fuel cost was based on the price of gas and diesel a year ago. The cost has increased approximately \$2 per gallon since June of 2021. This is having an impact for the departments that are dependent on using vehicles for their daily activities. 80% of the General Fund increase is due to Public Safety.

General Fund expenditures will increase \$100,000 and the Fund Balance will decrease the same amount.

4B Sales Tax Fund expenditures will increase \$3,300 and the Fund Balance will decrease the same amount.

Utility Fund expenditures will increase \$17,000 and the Fund Balance will decrease the same amount.