



AGAPE PROVIDES A FOUNDATION OF SAFE, STABLE HOUSING



EMPOWERING SUPPORT SERVICES



COUNSELING &
COACHING



CHILDCARE



EDUCATION
OPPORTUNITIES



TRANSPORTATION

————— *LACK OF ECONOMICALLY ATTAINABLE HOUSING DELAYS GRADUATION* —————

JERICO VILLAGE

A HOUSINGPLUS Empowerment Initiative



Land | 2.472 acres

Structures / Amenities

- Ten 3- or 4-plex multi-family buildings
- Community Center & Garden
- Playground
- Outdoor gathering areas

Density | Max 40 multi-family units

Rent | Max 55% units for households making 50% AMI or below

Unit size | Studio, 1, 2 & 3 bedroom

Wylie Community & Agape families

- About 80% of units available to Wylie individuals
- Agape families can graduate from Agape into Jericho Village

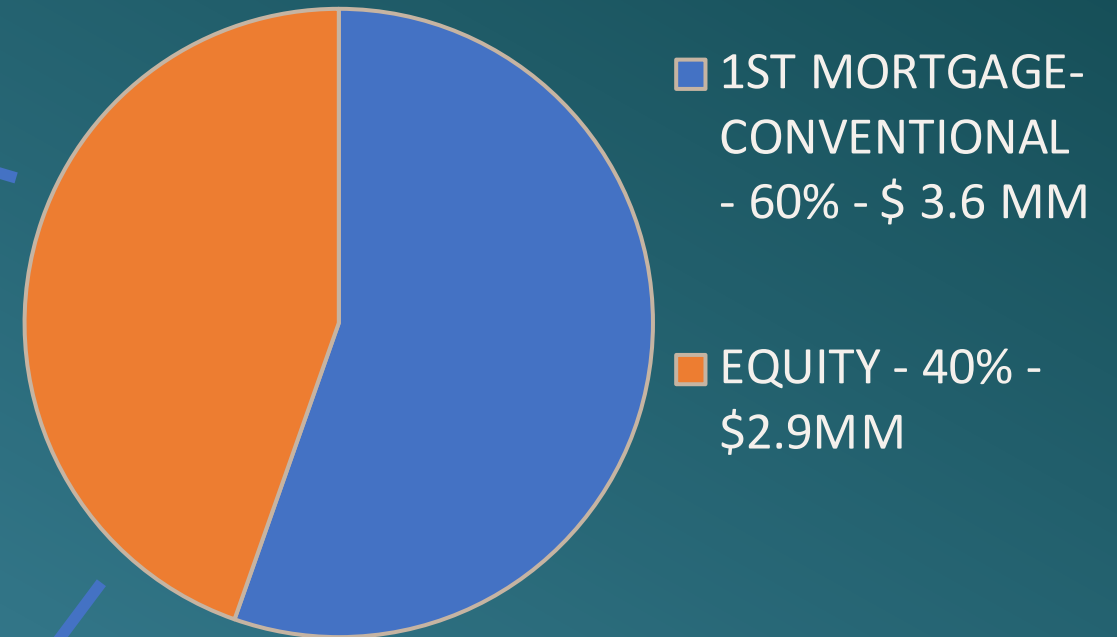
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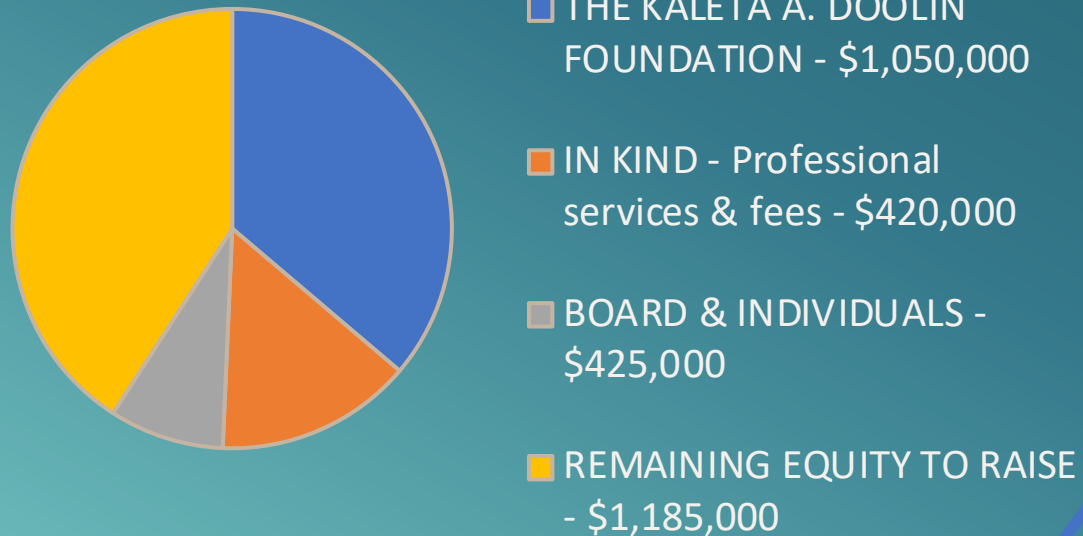
- NOT government funded; is NOT Section 8 housing
- Economically attainable rent from subsidized units to market rates.
- Specifically designed to blend into and enhance neighborhood
- Individual buildings resemble single family homes
- Safety and security is important – We are in discussion with Catholic Charities Dallas for
 - On site property management
 - On site social services
- Household stability is our goal
 - ALL Villagers will have access to Empowerment Support services
 - Families, especially children, can be stable!

JERICO VILLAGE FUNDING SOURCES

JERICO VILLAGE FUNDING - \$6,500,000



EQUITY RAISED TO DATE \$1,715,000 - NEARLY 60%



As a nonprofit, Agape has more opportunities to raise public equity than a for profit, who often look to government funding as a tool to raise equity



2,772

WYLIE FAMILIES RECEIVED
FOOD ASSISTANCE IN 2020;
UP 181% OVER 2018



\$1,500

AVE RENT 1 BDR; UP 22\$ OVER
2021. \$50K ANNUAL SALARY >
\$1250 UNBURDENED HOUSING



JERICHO VILLAGERS
WILL BE OUR
NEIGHBORS



28%

WYLIE ISD STUDENTS
ON FREE & REDUCED
LUNCHES



19%

WYLIE FAMILIES LIVE
AT/BELOW 185% OF POVERTY
THRESHOLD
(\$40K FOR FAMILY OF 3)

LET'S MAKE DREAMS COME TRUE TODAY!



ANY QUESTIONS?



An Empowerment Initiative of Agape Resource & Assistance Center, Inc.