

AGENDA REPORT

Meeting Date: January 15, 2025

Item Number: B

Prepared By: Jason Greiner

Subject

Consider and act upon approval of the December 2024 WEDC Treasurer’s Report.

Recommendation

Motion to approve the December 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the December 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Performance Agreement Summary, and the Quarterly Inventory Subledger.

REVENUES:

Sales Tax Revenue earned in October allocated in December was \$390,604.04, an increase of 4.25% over the same period in 2023.

Gain/(Loss) Sale of Cap Assets

\$925,593.76 Sale of Lot 1- Cooper Plaza (12-19-24) / Sold for \$1,506,983.30 (Claim on Cash)

EXPENSES:

Incentives

\$200,000 Sanden International – Incentive #2 – Final

Special Services - Infrastructure

\$221,983.02 Reeder Concrete – Hwy 78 & Brown– Pay #5
\$428,756.24 McMahan Contracting – Hwy 78 & Brown– Pay App 2
\$15,684.50 Tiseo Paving Company – FM 544 Gateway– Est #6 and Est #7
\$731,166.94 McMahan Contracting – Hwy 78 & Brown– Pay App 3