



5 Year Projections

4B Fund, Utility Fund, and General Fund





4B Sales Tax Fund

5 Year Projection



4B Personnel and Equipment/Capital Requests

	2026	2027	2028	2029	2030
Upgrade GSS positions	119,658	119,658	119,658	39,886	0
Equipment	350,000	170,000	15,000	125,000	15,000
Capital Requests fund balance	725,000	675,000	500,000	650,000	575,000
Total Funded Requests	1,194,658	964,658	634,658	814,886	590,000
Total Bond Funded Requests (\$17,325,000)	4,000,000	5,400,000	1,625,000	3,300,000	3,000,000

4B Sales Tax Fund Assumptions

Sales tax increase of 8% each year

Service Fees increase 3% each year

4% increase in personnel expense each year to cover merit and health insurance

5% increase in personnel for market adjustments every other year beginning 2026

3% increase in operating expenses

One time expenses from FY 2025 have been pulled out to start with a base budget

Debt issuance of \$17,325,000 to fund projects throughout next five years

4B Sales Tax Fund

	BUDGET FY 2025-26	PROJECTED FY 2026-27	PROJECTED FY 2027-28	PROJECTED FY 2028-29	PROJECTED FY 2029-30
BEGINNING FUND BALANCE (1)	\$ 3,511,012	\$ 2,790,092	\$ 2,007,754	\$ 1,358,209	\$ 455,296
TOTAL REVENUES	\$ 6,708,209	\$ 7,191,339	\$ 7,711,560	\$ 8,271,761	\$ 8,271,761
Transfers from Other Funds	-	-	-	-	-
TOTAL REVENUES & TRANSFERS-IN	\$ 6,708,209	\$ 7,191,339	\$ 7,711,560	\$ 8,271,761	\$ 8,271,761
Base Expenditures	\$ 5,914,471	\$ 6,257,020	\$ 6,844,447	\$ 7,213,788	\$ 7,780,862
New Personnel Requests	\$ 119,658	\$ 119,658	\$ 119,658	\$ 39,886	\$ -
TOTAL RECURRING EXPENDITURES	\$ 6,034,129	\$ 6,376,678	\$ 6,964,105	\$ 7,253,674	\$ 7,780,862
Equipment Requests	350,000	170,000	15,000	125,000	15,000
Fund Balance Capital Projects	725,000	675,000	500,000	650,000	575,000
Transfers to Other Funds (Debt Payments)	320,000	752,000	882,000	1,146,000	1,386,000
TOTAL EXPENDITURES & TRANSFERS-OUT	\$ 7,429,129	\$ 7,973,678	\$ 8,361,105	\$ 9,174,674	\$ 9,756,862
ENDING FUND BALANCE	\$ 2,790,092	\$ 2,007,754	\$ 1,358,209	\$ 455,296	\$ (1,029,804)
FUND BALANCE - % OF SALES TAX	51.77%	34.49%	21.61%	6.71%	-15.17%
EXCESS FUND BALANCE (OVER 25%)	1,442,734	552,606	(213,350)	(1,241,988)	(2,727,088)



Utility Fund

5 Year Projection



Utility Fund Personnel and Equipment Requests

Personnel Requests	2026	2027	2028	2029	2030
Equipment Operator II (2) Water		156,000			
Fleet Maintenance Technician (Water)	72,370				
Right of Way Inspector	80,747				
Total Utility Fund (4 FTE Positions)	153,117	156,000	0	0	0
Equipment/Vehicle and Other One Time Requests	2026	2027	2028	2029	2030
Utility Admin	0	0	0	0	0
Water	395,000	555,000	175,000	100,000	100,000
Wastewater	850,000	985,000	711,000	626,000	221,000
Engineering	65,000	0	65,000	65,000	0
	1,310,000	1,540,000	951,000	791,000	321,000

Utility Fund Assumptions

Water 5% and Sewer 5.5% increase each year

Service Fees increase 3% each year

4% increase in personnel expense each year to cover merit and health insurance

5% increase in personnel for market adjustment every other year beginning 2026

3% increase in operating expenses

Payment for NTMWD \$102 million bond included starting in 2025

Includes Dogwood, Hilltop and Briarwood waterline replacements and Ann Drive waterline extension

One time expenses from FY 2025 have been pulled out to start with a base budget

Utility Fund

	<u>BUDGET</u> <u>FY 2025-26</u>	<u>PROJECTED</u> <u>FY 2026-27</u>	<u>PROJECTED</u> <u>FY 2027-28</u>	<u>PROJECTED</u> <u>FY 2028-29</u>	<u>PROJECTED</u> <u>FY 2029-30</u>
BEGINNING FUND BALANCE	\$ 32,621,304	\$ 28,475,847	\$ 27,749,085	\$ 28,843,756	\$ 31,031,560
TOTAL REVENUES	<u>\$ 33,308,930</u>	<u>\$ 34,988,673</u>	<u>\$ 36,756,187</u>	<u>\$ 38,616,083</u>	<u>\$ 40,573,215</u>
Transfers from Other Funds	-	-	-	-	-
TOTAL REVENUES & TRANSFERS-IN	<u>\$ 33,308,930</u>	<u>\$ 34,988,673</u>	<u>\$ 36,756,187</u>	<u>\$ 38,616,083</u>	<u>\$ 40,573,215</u>
Base Expenditures	\$ 29,690,278	\$ 31,134,413	\$ 31,738,943	\$ 32,576,559	\$ 33,773,960
New Personnel Requests	153,117	156,000	-	-	-
TOTAL RECURRING EXPENDITURES	<u>\$ 29,843,395</u>	<u>\$ 31,290,413</u>	<u>\$ 31,738,943</u>	<u>\$ 32,576,559</u>	<u>\$ 33,773,960</u>
Equipment/One Time Requests	4,810,000	1,540,000	951,000	791,000	321,000
Transfers to Other Funds	2,800,992	2,885,022	2,971,573	3,060,720	3,152,542
TOTAL EXPENDITURES & TRANSFERS-OUT	<u>\$ 37,454,387</u>	<u>\$ 35,715,435</u>	<u>\$ 35,661,516</u>	<u>\$ 36,428,279</u>	<u>\$ 37,247,502</u>
ENDING FUND BALANCE	<u>\$ 28,475,847</u>	<u>\$ 27,749,085</u>	<u>\$ 28,843,756</u>	<u>\$ 31,031,560</u>	<u>\$ 34,357,273</u>
FUND BALANCE - days of expenditures	278	284	295	311	337
EXCESS FUND BALANCE (OVER 90 days)	19,240,519	18,942,539	20,050,505	22,049,245	25,172,957



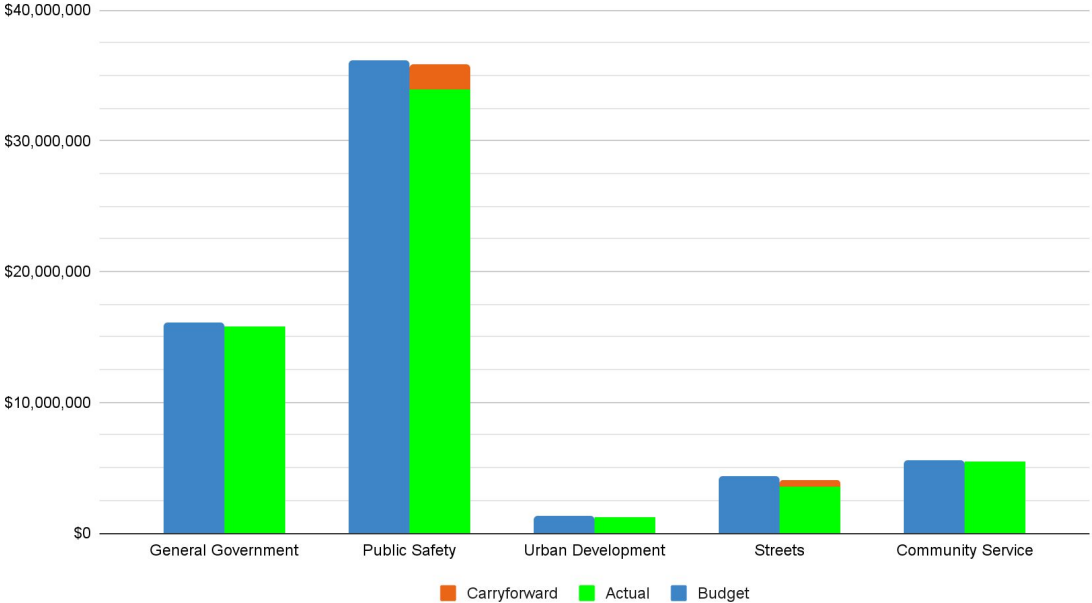
General Fund

Analysis and 5 Year Projection



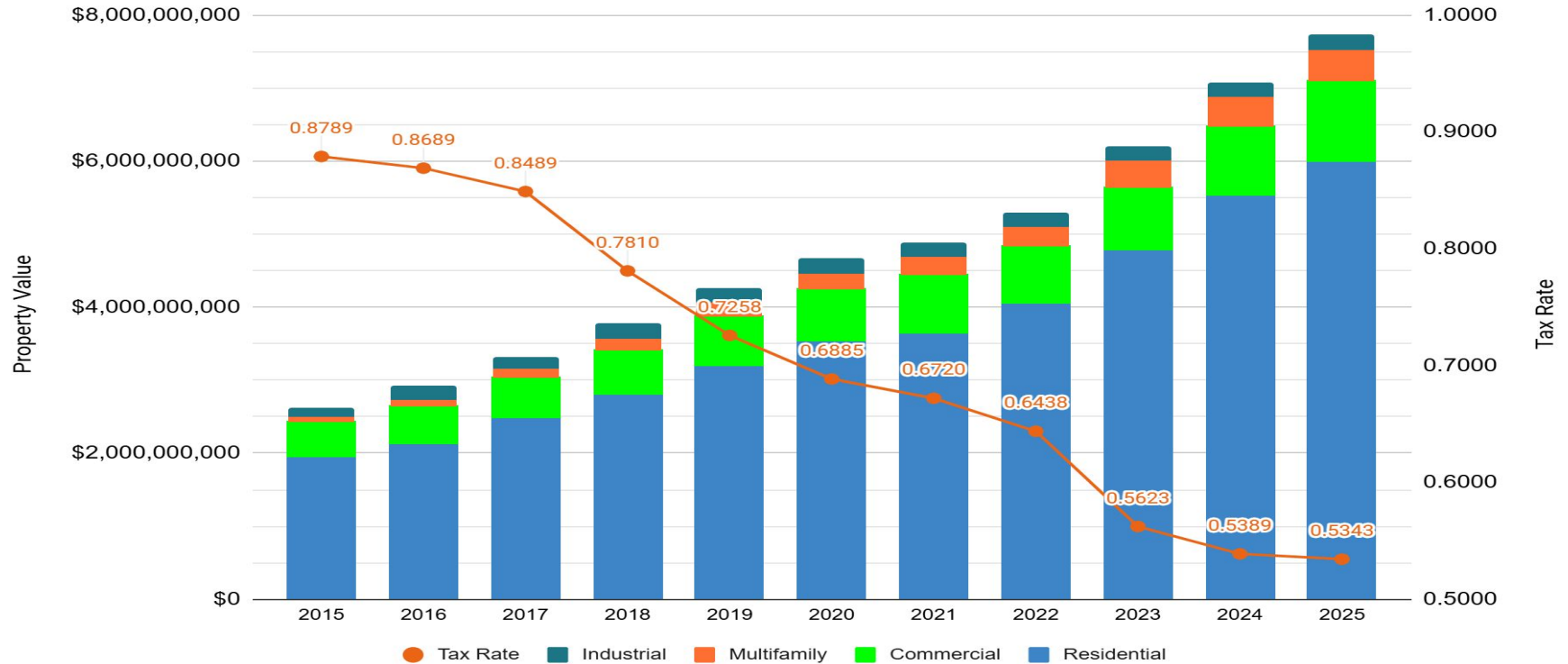
Fiscal Year 2024 Expenditure Summary

FY 2024 Budget v. Actual (plus Carryforwards)

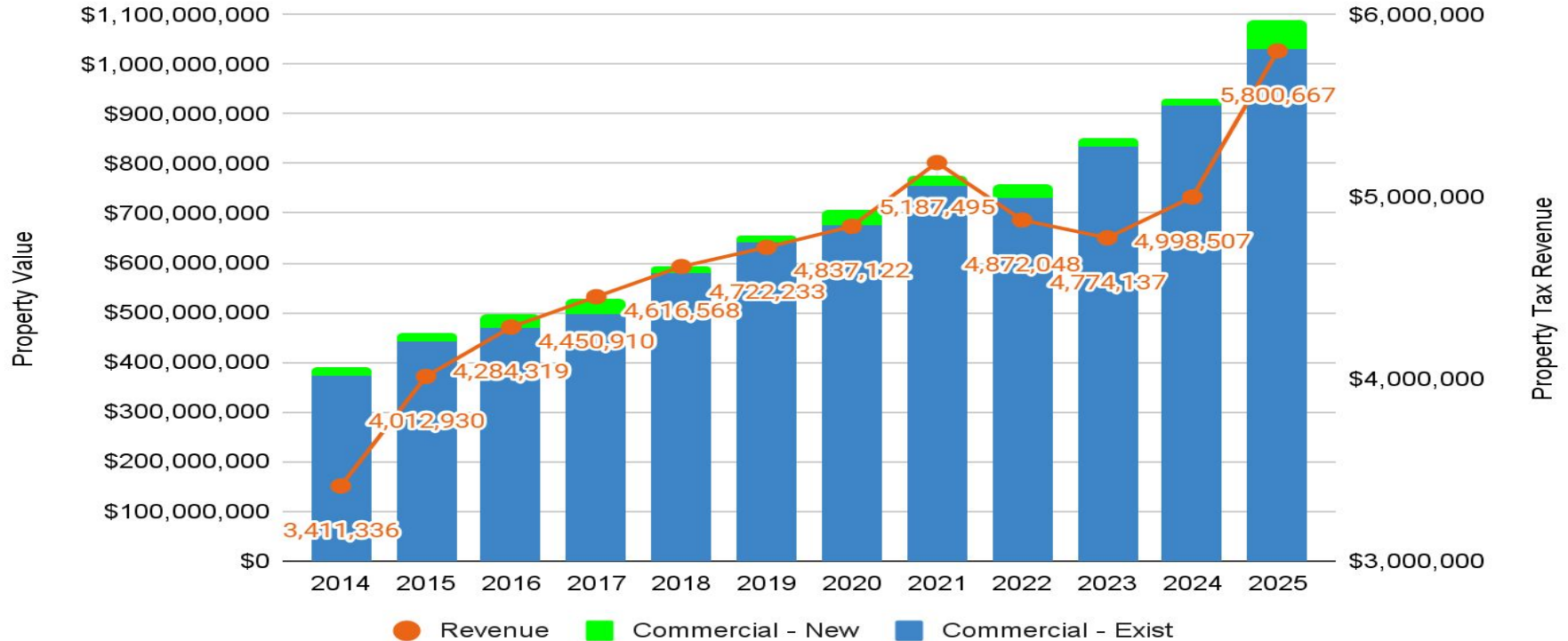


	Variance	% Unspent
General Government	375,964	2.35%
Public Safety	267,227	0.74%
Urban Development	142,099	11.70%
Streets	327,928	7.73%
Community Service	108,695	1.98%
Total	1,221,913	1.94%

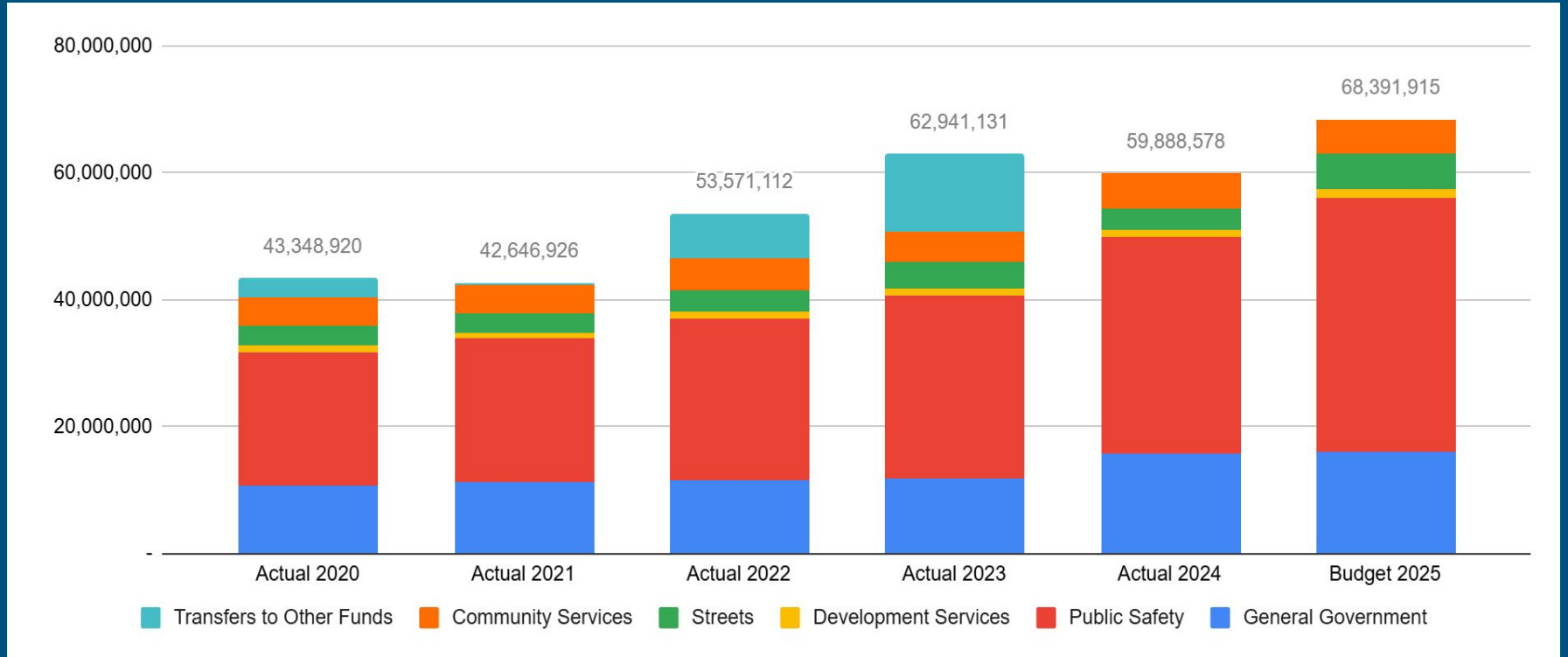
Taxable Property Value (by Type) & Tax Rate



Commercial Property Value & Property Tax Revenue



General Fund Expenditure Trend



Personnel Requests - Public Safety

	2026	2027	2028	2029	2030
Police					
SRO (6) (City Portion)	126,639	126,639	126,639		
Crossing Guards	35,100				
Detectives (4)	126,639	126,639	126,639		126,639
Patrol/Traffic Officers (12)	253,278	253,278	253,278	379,917	379,917
Mental Health Unit (3)	141,080	126,639		126,639	
Training Officer - Professional Standards		126,639			
Part Time Bailiff/Warrant Officer	34,370		0		
Assistant Chief (Admin)			197,411		
Civilian (2)			55,000		63,245
Total 30 FTE Positions	717,106	759,834	758,967	506,556	569,801
Fire and Emergency Communications					
Relief Firefighters (3)	419,318				
Fire Inspector/Investigator	127,100				
Mental Health Unit Paramedic (3)	139,773	139,773	139,773		
Paramedics 4th Ambulance (4)				365,012	
EMT 4th Ambulance (4)				333,540	
Fleet Maintenance Technician	78,200				
Community & Life Safety Education Coordinator			73,345		
Dispatcher (4)	92,896		69,380	69,380	69,380
Communications Supervisor	123,937				
Total 22 FTE Positions	981,224	139,773	282,498	767,932	69,380

Personnel Requests - General Government

	2026	2027	2028	2029	2030
Equipment Operator I (6)	57,019	57,019	114,038	57,019	57,019
Equipment Operator II					78,107
Assistant City Planner			86,468		
Animal Control Officer		66,003			
Part Time Kennel Attendant (3)				72,952	
Kennel Supervisor					61,798
City Secretary Admin Assistant - Public Information	67,870				
Facilities/Custodian Position	56,542				
Facilities Maintenance Technician	80,748				
Finance - Accountant			76,412		
IT Public Safety IT Specialist	80,748				
Municipal Court PT Judge to FT Judge		124,049			
Municipal Court Magistrate Clerk		69,683			
Total General Government (18 FTE Positions)	342,927	316,754	276,918	129,971	196,924
70 New FTE - General Fund	2,041,257	1,216,361	1,318,383	1,404,459	836,105

Vehicle, Equipment and One Time Requests

	2026	2027	2028	2029	2030
Police	1,773,400	937,300	1,273,400	1,029,450	794,300
Fire	3,967,432	1,172,132	1,693,132	1,486,848	3,001,308
Streets	880,000	1,150,000	1,150,000	1,190,000	1,155,000
General Government	263,550	257,350	219,100	81,000	15,000
	6,884,382	3,516,782	4,335,632	3,787,298	4,965,608

General Fund Requested Expenditures

	2026	2027	2028	2029	2030
Base Expenditures	67,431,098	71,585,901	75,006,465	79,673,680	83,503,906
Personnel Requests - Public Safety	1,698,330	2,597,937	3,639,402	4,913,891	5,553,072
Personnel Requests - General Govt	342,927	659,681	936,599	1,066,570	1,263,494
Total New Personnel Requests Cumulative	2,041,257	3,257,618	4,576,001	5,980,461	6,816,566
Total Recurring Expenditures	69,472,355	74,843,519	79,582,466	85,654,141	90,320,472
Equipment and Vehicle Requests - Public Safety	5,740,832	2,109,432	2,966,532	2,516,298	3,795,608
Equipment and Vehicle Requests - General Govt	1,143,550	1,407,350	1,369,100	1,271,000	1,170,000
Total Equipment and Vehicle Requests	6,884,382	3,516,782	4,335,632	3,787,298	4,965,608
Total Expenditures	76,356,737	78,360,301	83,918,098	89,441,439	95,286,080

Assumptions

4% increase in personnel expense each year to cover merit and health insurance

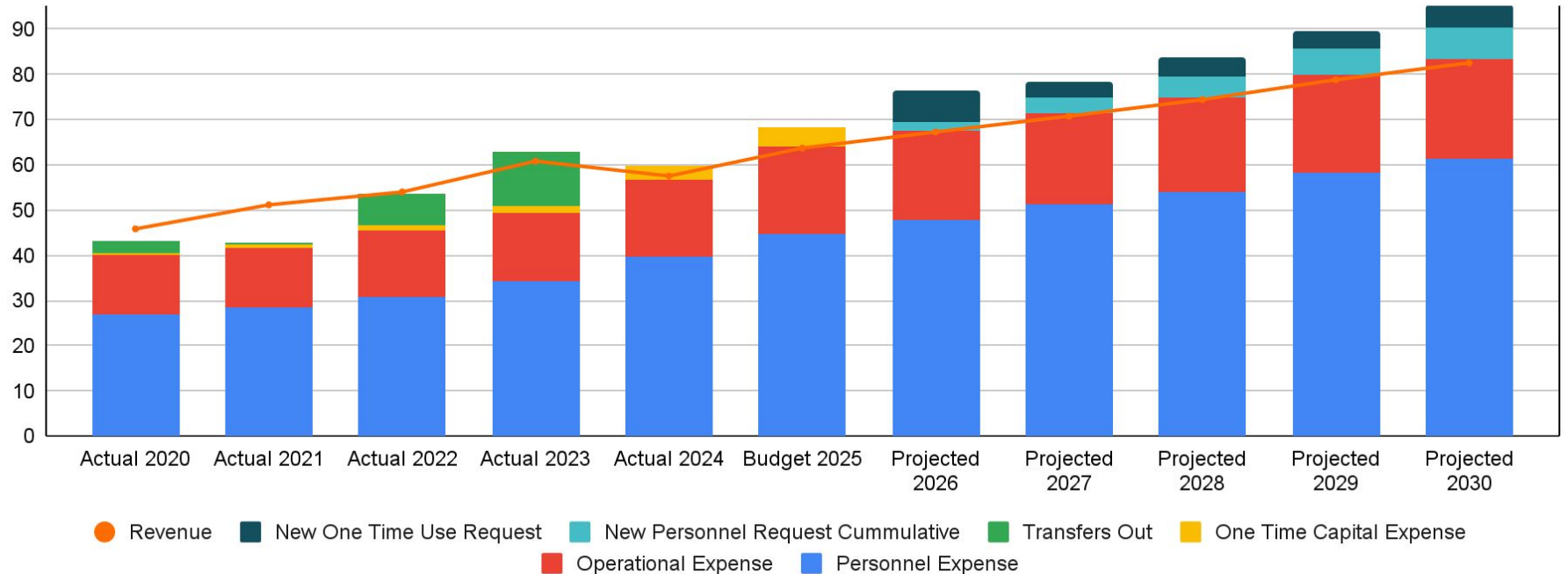
5% increase in personnel for general and public safety market adjustments in alternating years

3% increase in operating expenses

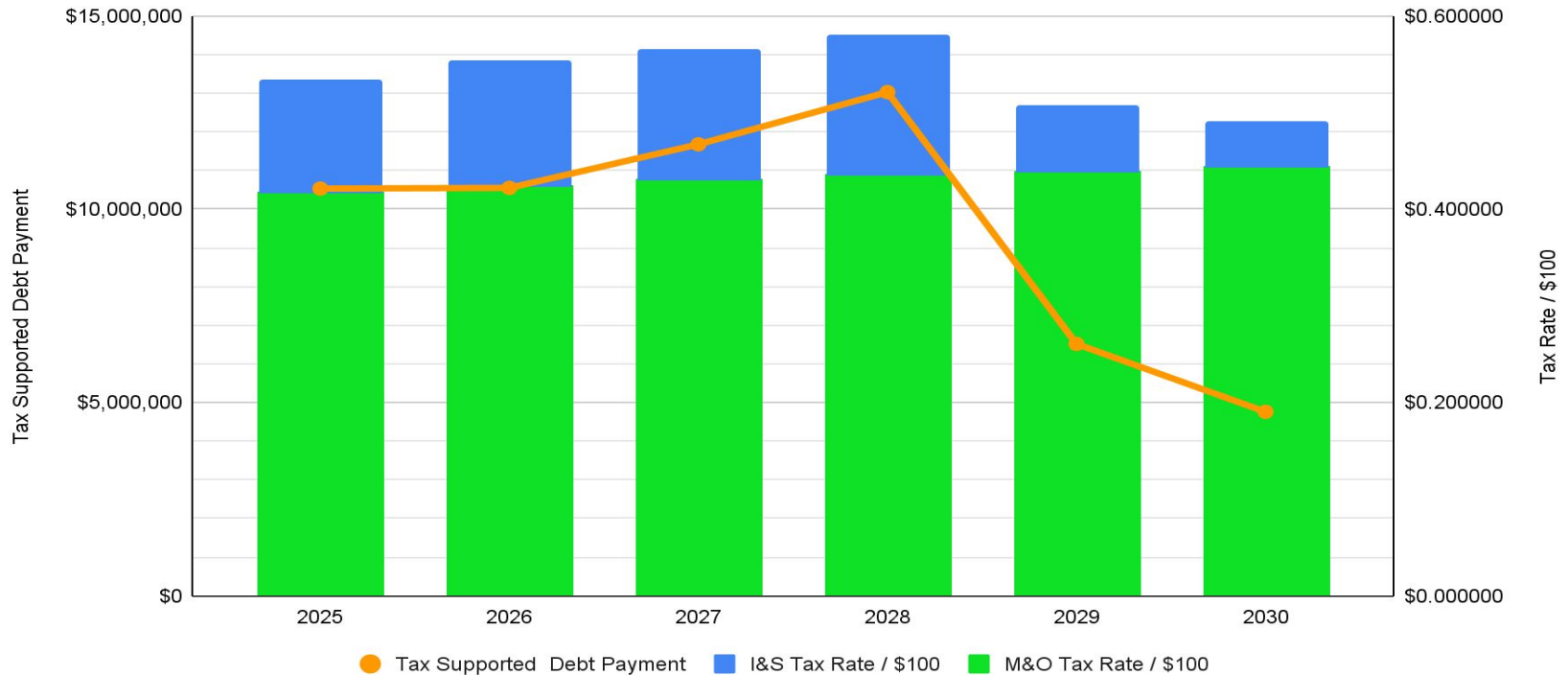
One time expenses from FY 2025 have been pulled out to start with a base budget

Revenue and Expense Trend

Expense Category Trend (in millions)



Effects of Approved Debt on Property Tax Rate



Questions?

