

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

12/31/2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2024-2025	CURRENT MONTH ACTUAL 2024-2025	YTD ACTUAL 2024-2025	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	45,294,073	20,150,622	21,271,673	46.96%	A
FRANCHISE FEES	2,955,800	423,533	424,445	14.36%	B
LICENSES AND PERMITS	1,046,000	32,483	198,208	18.95%	
INTERGOVERNMENTAL REV.	5,115,307	115,629	622,519	12.17%	C
SERVICE FEES	6,459,688	396,832	875,016	13.55%	D
COURT FEES	350,750	24,325	87,589	24.97%	
INTEREST INCOME	1,500,000	56,313	213,102	14.21%	E
MISCELLANEOUS INCOME	260,500	40,774	64,051	24.59%	
OTHER FINANCING SOURCES	2,740,520	27,780	2,749,456	100.33%	F
REVENUES	65,722,638	21,268,291	26,506,058	40.33%	
USE OF FUND BALANCE	2,432,100	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,980,558	NA	NA	NA	G
TOTAL REVENUES	70,135,296	21,268,291	26,506,058	37.79%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	83,047	3,144	21,126	25.44%	
CITY MANAGER	1,478,935	107,299	320,426	21.67%	
CITY SECRETARY	492,073	30,898	103,015	20.93%	
CITY ATTORNEY	170,000	48,119	74,477	43.81%	
FINANCE	1,533,755	411,245	597,683	38.97%	H
FACILITIES	1,469,650	109,283	242,032	16.47%	
MUNICIPAL COURT	730,105	57,921	152,926	20.95%	
HUMAN RESOURCES	991,749	66,047	204,607	20.63%	
PURCHASING	371,253	27,343	76,625	20.64%	
INFORMATION TECHNOLOGY	2,504,890	151,998	1,016,500	40.58%	I
POLICE	17,252,636	1,264,221	4,040,704	23.42%	
FIRE	14,311,133	1,110,294	3,708,416	25.91%	
EMERGENCY COMMUNICATIONS	4,522,090	147,947	905,202	20.02%	
ANIMAL CONTROL	1,763,367	244,661	532,202	30.18%	
EMERGENCY MEDICAL SERVICES	3,792,119	284,809	649,019	17.11%	
PLANNING	442,024	30,712	96,761	21.89%	
BUILDING INSPECTION	604,314	41,091	113,328	18.75%	
CODE ENFORCEMENT	454,874	22,452	69,756	15.34%	
STREETS	5,929,687	491,978	1,150,557	19.40%	
PARKS	2,401,336	212,510	496,756	20.69%	
LIBRARY	2,801,426	207,848	659,108	23.53%	
COMBINED SERVICES	6,185,251	634,516	1,246,404	20.15%	
TOTAL EXPENDITURES	70,285,713	5,706,335	16,477,630	23.44%	
REVENUES OVER/(UNDER) EXPENDITURES	-150,417	15,561,956	10,028,429	14.35%	
<p>A. Property Tax Collections for FY24-25 as of December 31, 2024 are 58%, in comparison to FY23-24 for the same time period of 62%. Sales tax is on a 2 month lag and one month has been received.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD quarterly reimbursements and Fire Services which are billed semi annually.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2023-24 revenue with the remaining fees coming from other seasonal fees. Only two months of Trash fees have been received.</p> <p>E. Interest Rates have gone down slightly.</p> <p>F. Yearly transfer from Utility Fund</p> <p>G. Largest Carry Forward items: \$800,000 for Animal Shelter Remodel, \$615,587 for Ambulance and 2 Chassis, \$126,900 for Annual Emergency Comm Annual Radio Replacement, \$124,630 for Brown Street Railroad Project, \$100,000 Pavement Condition Index</p> <p>H. Yearly audit and county appraisal fees.</p> <p>I. Annual maintenance agreements.</p>					

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

December 31, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2024-2025	CURRENT MONTH ACTUAL 2024-2025	YTD ACTUAL 2024-2025	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	30,792,578	2,469,897	5,577,090	18.11%	J
INTEREST INCOME	850,000	103,366	305,903	35.99%	
MISCELLANEOUS INCOME	70,000	1,855	16,275	23.25%	
OTHER FINANCING SOURCES				0.00%	
REVENUES	31,712,578	2,575,118	5,899,268	18.60%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	341,718	NA	NA	NA	K
TOTAL REVENUES	32,054,296	NA	5,899,268	18.40%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	667,367	70,815	151,495	22.70%	
UTILITIES - WATER	5,461,370	294,422	586,680	10.74%	L
CITY ENGINEER	1,212,719	48,775	152,499	12.57%	
UTILITIES - SEWER	2,541,285	103,093	316,872	12.47%	
UTILITY BILLING	1,925,816	178,183	394,363	20.48%	
COMBINED SERVICES	21,072,116	14,982	6,519,019	30.94%	M
TOTAL EXPENDITURES	32,880,673	710,270	8,120,927	24.70%	
REVENUES OVER/(UNDER) EXPENDITURES	-826,378	1,864,847	-2,221,661	-6.29%	
<p>J. Most Utility Fund Revenue billed in October was applicable to FY 2023-24. Only two months have been received.</p> <p>K. Largest Carry Forward items: \$61,545 Dogwood Waterline Replacement Design, \$121,760 4X2 Dump Truck, \$72,820 Lead Copper Rule Revision, \$49,934 SCADA Upgrades</p> <p>L. \$1.5 Million budget for Dogwood Waterline Replacement has not been started and is skewing percentage down.</p> <p>M. Annual transfer to the General Fund.</p>					