



# Wylie City Council

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## AGENDA REPORT

Department: Finance  
Prepared By: Melissa Beard

Account Code: \_\_\_\_\_

### Subject

Discussion and consideration of all matters incident and related to the issuance of “City of Wylie, Texas, General Obligation Refunding Bonds, Series 2021”, including the adoption of Ordinance No. 2021-11 authorizing the issuance of “City of Wylie, Texas, General Obligation Refunding Bonds, Series 2021”; levying a continuing direct annual ad valorem tax for the payment of said bonds; providing for the redemption of certain outstanding obligations of the city; and resolving other matters incident and related to the issuance, sale, payment and delivery of said bonds, including the approval and execution of a paying agent/registrar agreement and the approval and distribution of a preliminary official statement and an official statement; and providing an effective date.

### Recommendation

Motion to approve Ordinance No. 2021-11 and all matters incident and related to the issuance of “City of Wylie, Texas, General Obligation Refunding Bonds, Series 2021”, as provided for in Agenda Item #4.

### Discussion

On November 17, 2020 Council approved the publication of the notice of intent to issue General Obligation Refunding Bonds. The notice was published in *The Wylie News* on December 9, 2020 and December 16, 2020. Bids will be received for the sale of these bonds on the morning of February 9, 2021 and presented to Council at the regular meeting that evening by our financial advisors, Hilltop Securities. After bids are completed in the morning, our bond attorneys will complete the blank spaces within the body of the attached ordinance. The completed ordinance will be available for review by council before the meeting.