WYLIE ECONOMIC DEVELOPMENT

April Rev/Exp Report

Account Summary

For Fiscal: 2022-2023 Period Ending: 04/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	4,124,241.00	4,124,241.00	310,050.94	1,811,222.49	-2,313,018.51	56.08 %
	Category: 400 - Taxes Total:	**4,124,241.00**	**4,124,241.00**	**310,050.94**	**1,811,222.49**	**-2,313,018.51**	**56.08%**
Category: 430 - Intergovernmental							
111-4000-43518	380 ECONOMIC AGREEMENTS	0.00	0.00	0.00	279,047.05	279,047.05	0.00 %
	Category: 430 - Intergovernmental Total:	**0.00**	**0.00**	**0.00**	**279,047.05**	**279,047.05**	**0.00%**
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	154,958.98	148,958.98	2,582.65 %
	Category: 460 - Interest Income Total:	**6,000.00**	**6,000.00**	**0.00**	**154,958.98**	**148,958.98**	**2,482.65%**
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	134,220.00	134,220.00	17,010.00	74,667.68	-59,552.32	44.37 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,000.00	1,000.00	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	3,915,685.00	3,915,685.00	-3,123.00	-24,603.10	-3,940,288.10	100.63 %
	Category: 480 - Miscellaneous Income Total:	**4,049,905.00**	**4,049,905.00**	**13,887.00**	**51,064.58**	**-3,998,840.42**	**98.74%**
	Revenue Total:	**8,180,146.00**	**8,180,146.00**	**323,937.94**	**2,296,293.10**	**-5,883,852.90**	**71.93%**
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	310,346.40	310,346.40	24,768.90	185,112.23	125,234.17	40.35 %
111-5611-51130	OVERTIME	0.00	0.00	0.00	1,275.57	-1,275.57	0.00 %
111-5611-51140	LONGEVITY PAY	914.00	914.00	0.00	916.00	-2.00	-0.22 %
111-5611-51310	TMRS	48,245.30	48,245.30	3,839.18	29,163.85	19,081.45	39.55 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	51,987.17	51,987.17	4,099.36	29,193.34	22,793.83	43.85 %
111-5611-51420	LONG-TERM DISABILITY	1,768.97	1,768.97	0.00	328.48	1,440.49	81.43 %
111-5611-51440	FICA	19,298.12	19,298.12	1,404.42	10,807.00	8,491.12	44.00 %
111-5611-51450	MEDICARE	4,513.27	4,513.27	328.44	2,527.47	1,985.80	44.00 %
111-5611-51470	WORKERS COMP PREMIUM	854.85	1,089.21	118.68	1,088.89	0.32	0.03 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	0.00	35.98	1,044.02	96.67 %
	Category: 510 - Personnel Services Total:	**439,008.08**	**439,242.44**	**34,558.98**	**260,448.81**	**178,793.63**	**40.70%**
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	74.87	1,148.26	3,851.74	77.03 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	212.90	87.10	29.03 %
111-5611-52810	FOOD SUPPLIES	3,000.00	3,000.00	331.61	1,427.07	1,572.93	52.43 %
	Category: 520 - Supplies Total:	**8,300.00**	**8,300.00**	**406.48**	**2,788.23**	**5,511.77**	**66.41%**
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	0.00	7,650.00	100.00 %
	Category: 540 - Materials for Maintenance Total:	**10,150.00**	**10,150.00**	**0.00**	**0.00**	**10,150.00**	**100.00%**
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	3,209,183.00	1,209,183.00	5,000.00	510,775.10	698,407.90	57.76 %
111-5611-56040	SPECIAL SERVICES	34,770.00	34,620.00	2,850.00	11,290.00	23,330.00	67.39 %
111-5611-56041	SPECIAL SERVICES-REAL ESTATE	276,300.00	276,300.00	32,971.37	57,612.73	218,687.27	79.15 %
111-5611-56042	SPECIAL SERVICES-INFRASTRUCTURE	8,375,000.00	9,875,000.00	0.00	9,281.46	9,865,718.54	99.91 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	12,620.00	66,543.43	62,556.57	48.46 %
111-5611-56090	COMMUNITY DEVELOPMENT	54,950.00	54,950.00	358.20	38,884.71	16,065.29	29.24 %
111-5611-56110	COMMUNICATIONS	7,900.00	7,900.00	310.00	2,668.21	5,231.79	66.23 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	15,750.00	11,250.00	41.67 %
111-5611-56210	TRAVEL & TRAINING	73,000.00	73,000.00	541.77	43,527.98	29,472.02	40.37 %
111-5611-56250	DUES & SUBSCRIPTIONS	57,824.00	57,824.00	3,773.16	47,702.60	10,121.40	17.50 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56310	INSURANCE	6,303.00	6,453.00	303.00	6,449.31	3.69	0.06 %
111-5611-56510	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	0.00	7,312.50	15,687.50	68.21 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	587,500.00	66,014.11	141,422.80	446,077.20	75.93 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	145.45	1,392.78	1,007.22	41.97 %
	Category: 560 - Contractual Services Total:	**12,364,230.00**	**12,364,230.00**	**127,137.06**	**960,613.61**	**11,403,616.39**	**92.23%**
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	575,973.97	575,973.97	48,076.48	333,111.28	242,862.69	42.17 %
111-5611-57415	INTEREST EXPENSE	656,023.67	656,023.67	54,589.99	385,554.01	270,469.66	41.23 %
	Category: 570 - Debt Service & Capital Replacement Total:	**1,231,997.64**	**1,231,997.64**	**102,666.47**	**718,665.29**	**513,332.35**	**41.67%**
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	2,090,000.00	2,090,000.00	0.00	345,441.57	1,744,558.43	83.47 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-345,441.57	345,441.57	0.00 %
	Category: 580 - Capital Outlay Total:	**2,090,000.00**	**2,090,000.00**	**0.00**	**0.00**	**2,090,000.00**	**100.00%**
	Expense Total:	**16,143,685.72**	**16,143,920.08**	**264,768.99**	**1,942,515.94**	**14,201,404.14**	**87.97%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-7,963,539.72**	**-7,963,774.08**	**59,168.95**	**353,777.16**	**8,317,551.24**	**104.44%**
	Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,774.08**	**59,168.95**	**353,777.16**	**8,317,551.24**	**104.44%**

Group Summary

Categor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	4,124,241.00	4,124,241.00	310,050.94	1,811,222.49	-2,313,018.51	56.08%
430 - Intergovernmental	0.00	0.00	0.00	279,047.05	279,047.05	0.00%
460 - Interest Income	6,000.00	6,000.00	0.00	154,958.98	148,958.98	2,482.65%
480 - Miscellaneous Income	4,049,905.00	4,049,905.00	13,887.00	51,064.58	-3,998,840.42	98.74%
Revenue Total:	**8,180,146.00**	**8,180,146.00**	**323,937.94**	**2,296,293.10**	**-5,883,852.90**	**71.93%**
Expense						
510 - Personnel Services	439,008.08	439,242.44	34,558.98	260,448.81	178,793.63	40.70%
520 - Supplies	8,300.00	8,300.00	406.48	2,788.23	5,511.77	66.41%
540 - Materials for Maintenance	10,150.00	10,150.00	0.00	0.00	10,150.00	100.00%
560 - Contractual Services	12,364,230.00	12,364,230.00	127,137.06	960,613.61	11,403,616.39	92.23%
570 - Debt Service & Capital Replacement	1,231,997.64	1,231,997.64	102,666.47	718,665.29	513,332.35	41.67%
580 - Capital Outlay	2,090,000.00	2,090,000.00	0.00	0.00	2,090,000.00	100.00%
Expense Total:	**16,143,685.72**	**16,143,920.08**	**264,768.99**	**1,942,515.94**	**14,201,404.14**	**87.97%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-7,963,539.72**	**-7,963,774.08**	**59,168.95**	**353,777.16**	**8,317,551.24**	**104.44%**
Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,774.08**	**59,168.95**	**353,777.16**	**8,317,551.24**	**104.44%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-7,963,539.72	-7,963,774.08	59,168.95	353,777.16	8,317,551.24
Report Surplus (Deficit):	**-7,963,539.72**	**-7,963,774.08**	**59,168.95**	**353,777.16**	**8,317,551.24**

Wylie Economic Development Corporation
Statement of Net Position
As of April 30, 2023

Assets		
Cash and cash equivalents	$ 12,044,089.54	
Receivables	$ 120,000.00	*Note 1*
Inventories	$ 16,006,005.00	
Prepaid Items	$ -	
Total Assets	$ 28,170,094.54	
Deferred Outflows of Resources		
Pensions	$ 67,748.55	
Total deferred outflows of resources	$ 67,748.55	
Liabilities		
Accounts Payable and other current liabilities	$ 6,785.13	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 305,026.79	*Note 3*
Due in more than one year	$ 15,621,027.23	
Total Liabilities	$ 15,934,039.15	
Deferred Inflows of Resources		
Miscellaneous	$ (100,000.00)	
Pensions	$ (84,717.41)	
Total deferred inflows of resources	$ (184,717.41)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 12,119,086.53	
Total Net Position	$ 12,119,086.53	

Note 1: Includes incentives in the form of forgivable loans for $20,000 (LUV-ROS) and $100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $32,301

WYLIE ECONOMIC DEVELOPMENT

Balance Sheet
Account Summary
As Of 04/30/2023

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	12,014,656.23	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	120,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,006,005.00	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	233,434.00	
	Total Assets:	**28,376,095.23**	**28,376,095.23**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	899.57	
111-2000-20117	TMRS PAYABLE	5,569.17	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	5,787.36	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	0.01	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	90.02	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	0.00	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	233,434.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	100,000.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
	Total Liability:	**346,992.13**

Equity

Account	Name	Balance
111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	27,675,325.94
	Total Beginning Equity:	**27,675,325.94**
Total Revenue		2,296,293.10
Total Expense		1,942,515.94
Revenues Over/Under Expenses		**353,777.16**
	Total Equity and Current Surplus (Deficit):	**28,029,103.10**

Total Liabilities, Equity and Current Surplus (Deficit): 28,376,095.23

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
	Total Assets:	**0.00**	**0.00**
Liability			
922-2000-28248	GOVCAP LOAN/SERIES 2022	7,817,937.04	
	Total Liability:	**7,817,937.04**	
	Total Equity and Current Surplus (Deficit):	**0.00**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**7,817,937.04**
	***** FUND 922 OUT OF BALANCE *****		**-7,817,937.04**

*****Warning: Account Authorization is turned on. Please run the Unauthorized Account Listing Report to see if you are out of balance due to missing accounts *****

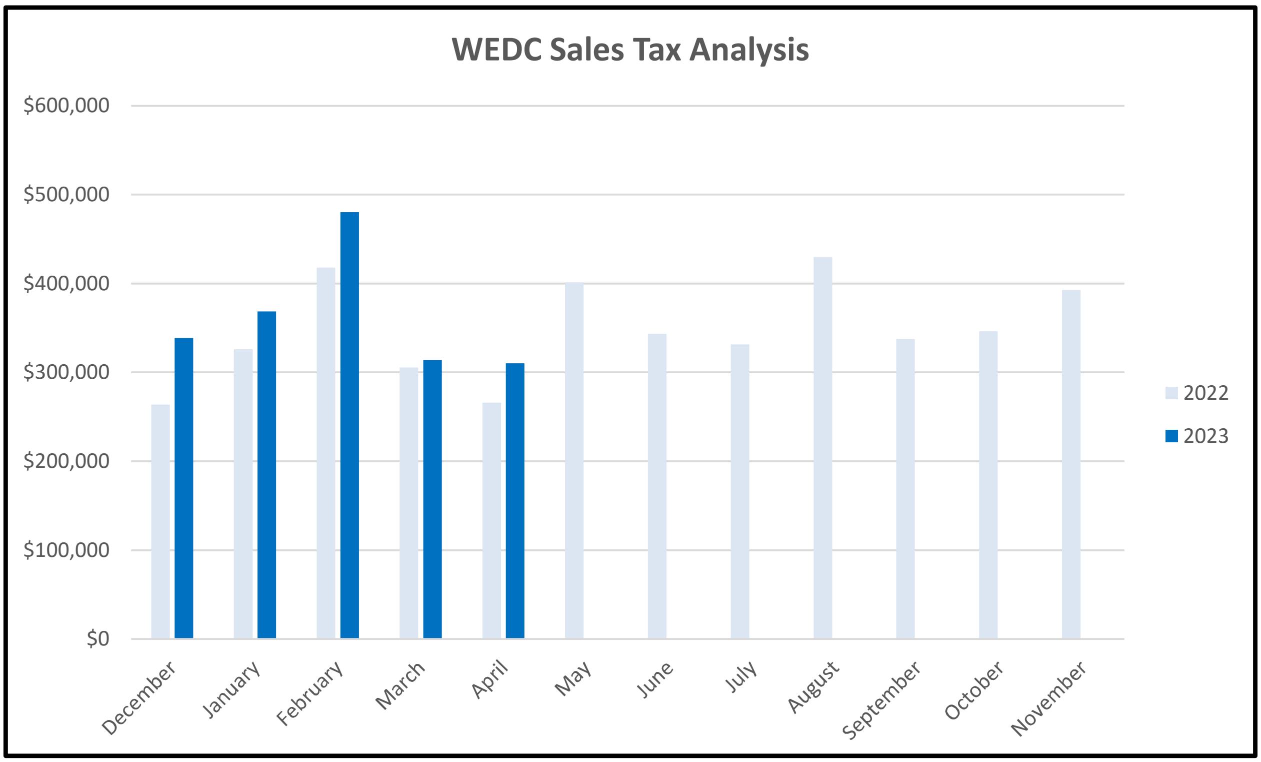
Wylie Economic Development Corporation

SALES TAX REPORT

April 30, 2023

BUDGETED YEAR

MONTH	FY 2020	FY 2021	FY 2022	FY 2023	DIFF 22 vs. 23	% DIFF 22 vs. 23
DECEMBER	$ 226,663.94	$ 235,381.33	$ 263,577.66	$ 338,726.54	$ 75,148.88	28.51%
JANUARY	$ 218,520.22	$ 262,263.52	$ 326,207.92	$ 368,377.73	$ 42,169.80	12.93%
FEBRUARY	$ 362,129.18	$ 456,571.35	$ 417,896.79	$ 480,381.11	$ 62,484.32	14.95%
MARCH	$ 228,091.34	$ 257,187.91	$ 305,605.50	$ 313,686.17	$ 8,080.67	2.64%
APRIL	$ 203,895.57	$ 221,881.55	$ 265,773.80	$ 310,050.94	$ 44,277.14	16.66%
MAY	$ 289,224.35	$ 400,371.70	$ 401,180.20			
JUNE	$ 239,340.35	$ 290,586.92	$ 343,371.26			
JULY	$ 296,954.00	$ 314,559.10	$ 331,432.86			
AUGUST	$ 325,104.34	$ 390,790.76	$ 429,696.16			
SEPTEMBER	$ 259,257.89	$ 307,681.15	$ 337,512.61			
OCTOBER	$ 249,357.02	$ 326,382.38	$ 346,236.36			
NOVEMBER	$ 384,953.89	$ 411,813.32	$ 392,790.84			
Sub-Total	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 4,161,281.96**	**$ 1,811,222.49**	**$ 232,160.82**	15.14%
Total	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 4,161,281.96**	**$ 1,811,222.49**	**$ 232,160.82**	15.14%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: April SlsTx Revenue is actually February SlsTx and is therefore the 5th allocation in FY23.*