

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 58.33%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	37,234,844	767,925	32,039,021	86.05%	A
FRANCHISE FEES	2,802,400	83,014	1,882,932	67.19%	B
LICENSES AND PERMITS	1,442,750	131,005	761,920	52.81%	C
INTERGOVERNMENTAL REV.	2,429,011	33,234	1,360,947	56.03%	D
SERVICE FEES	4,338,970	363,063	2,202,145	50.75%	E
COURT FEES	339,000	35,100	183,513	54.13%	F
INTEREST INCOME	60,000	139,251	773,629	1289.38%	G
MISCELLANEOUS INCOME	231,643	31,628	293,007	126.49%	H
OTHER FINANCING SOURCES	2,668,397	16,612	2,705,961	101.41%	I
<b>REVENUES</b>	<b>51,547,015</b>	<b>1,600,833</b>	<b>42,203,074</b>	<b>81.87%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	J
<b>TOTAL REVENUES</b>	<b>53,258,628</b>	<b>1,600,833</b>	<b>42,203,074</b>	<b>79.24%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,279	3,847	34,064	35.75%	
CITY MANAGER	1,298,947	95,818	679,051	52.28%	
CITY SECRETARY	379,083	25,549	160,560	42.35%	
CITY ATTORNEY	170,000	10,986	81,765	48.10%	
FINANCE	1,363,432	65,677	794,826	58.30%	
FACILITIES	1,056,813	99,248	494,404	46.78%	
MUNICIPAL COURT	551,921	37,550	254,766	46.16%	
HUMAN RESOURCES	816,388	56,870	423,025	51.82%	
PURCHASING	294,695	22,534	134,918	45.78%	
INFORMATION TECHNOLOGY	2,297,362	133,613	1,203,343	52.38%	
POLICE	13,395,457	1,129,922	7,369,463	55.01%	
FIRE	13,469,355	1,078,620	6,679,279	49.59%	
EMERGENCY COMMUNICATIONS	2,420,717	121,349	1,253,474	51.78%	
ANIMAL CONTROL	736,445	47,997	358,195	48.64%	
PLANNING	363,226	25,966	187,204	51.54%	
BUILDING INSPECTION	516,490	34,873	223,392	43.25%	
CODE ENFORCEMENT	262,424	17,572	111,578	42.52%	
STREETS	5,482,715	138,757	1,602,304	29.22%	K
PARKS	2,705,420	163,728	1,127,837	41.69%	
LIBRARY	2,347,607	156,276	1,265,366	53.90%	
COMBINED SERVICES	10,491,759	6,140,577	7,692,299	73.32%	L
<b>TOTAL EXPENDITURES</b>	<b>60,515,535</b>	<b>9,607,329</b>	<b>32,131,110</b>	<b>53.10%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-7,256,907</b>	<b>-8,006,497</b>	<b>10,071,965</b>	<b>26.15%</b>	
<p>A. Property Tax Collections for FY22-23 as of April 30, 2023 are 98.05%, in comparison to FY21-22 for the same time period of 98.52%. Sales tax is on a 2 month lag and five months have been received and fiscal year to date is 14.7% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Licenses and Permits are down 20% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only six months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees continue to increase and are only 1% lower than April YTD 2023.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to 4.81% in April 2023. Interest was budgeted conservatively.</p> <p>H. Miscellaneous auction proceeds of \$180,749.</p> <p>I. Yearly transfer from Utility Fund.</p> <p>J. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>K. The Hensley/Woodbridge signal for \$500,000 has not been expensed.</p> <p>L. The \$6 million transfer for Stone Road Improvement was transferred to a capital fund.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	25,933,619	2,050,731	12,564,600	48.45%	M
INTEREST INCOME	24,000	71,440	419,939	1749.75%	N
MISCELLANEOUS INCOME	70,000	1,615	38,856	55.51%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>26,027,619</b>	<b>2,123,786</b>	<b>13,023,395</b>	<b>50.04%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	O
<b>TOTAL REVENUES</b>	<b>28,303,860</b>	<b>NA</b>	<b>13,023,395</b>	<b>46.01%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	634,180	19,205	281,172	44.34%	
UTILITIES - WATER	4,401,342	423,705	1,756,653	39.91%	
CITY ENGINEER	1,120,418	62,660	444,840	39.70%	
UTILITIES - SEWER	1,209,378	57,147	511,090	42.26%	
UTILITY BILLING	1,287,416	81,422	642,612	49.91%	
COMBINED SERVICES	18,380,749	11,117	11,650,183	63.38%	P
<b>TOTAL EXPENDITURES</b>	<b>27,033,483</b>	<b>655,257</b>	<b>15,286,549</b>	<b>56.55%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,270,376</b>	<b>1,468,529</b>	<b>-2,263,155</b>	<b>-10.53%</b>	

M. Most Utility Fund Revenue is on a one month lag and only six months have been received.

N. Interest Rates have gone from 1% when the budget was prepared to 4.81% in April 2023. Interest was budgeted conservatively.

O. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.

P. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment