October Rev/Exp Report

Account Summary

For Fiscal: 2021-2022 Period Ending: 10/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
111-4000-40210	SALES TAX	3,789,966.00	3,789,966.00	0.00	0.00	-3,789,966.00	100.00 %
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	219.69	219.69	-5,780.31	96.34 %
111-4000-48110	RENTAL INCOME	132,240.00	132,240.00	7,235.00	7,235.00	-125,005.00	94.53 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	9.96	9.96	9.96	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,601,116.00	2,601,116.00	0.00	0.00	-2,601,116.00	100.00 %
111-4000-49325	BANK NOTE PROCEEDS	0.00	0.00	8,108,000.00	8,108,000.00	8,108,000.00	0.00 %
	Revenue Total:	**6,529,322.00**	**6,529,322.00**	**8,115,464.65**	**8,115,464.65**	**1,586,142.65**	**24.29%**
Expense							
111-5611-51110	SALARIES	286,558.00	286,558.00	11,318.76	11,318.76	275,239.24	96.05 %
111-5611-51140	LONGEVITY PAY	729.00	729.00	0.00	0.00	729.00	100.00 %
111-5611-51310	TMRS	44,530.00	44,530.00	1,754.40	1,754.40	42,775.60	96.06 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	49,304.00	49,304.00	3,129.42	3,129.42	46,174.58	93.65 %
111-5611-51420	LONG-TERM DISABILITY	1,707.00	1,707.00	0.00	0.00	1,707.00	100.00 %
111-5611-51440	FICA	18,623.00	18,623.00	626.10	626.10	17,996.90	96.64 %
111-5611-51450	MEDICARE	4,355.00	4,355.00	146.42	146.42	4,208.58	96.64 %
111-5611-51470	WORKERS COMP PREMIUM	378.00	378.00	351.92	351.92	26.08	6.90 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	0.00	0.00	1,080.00	100.00 %
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	50.00	50.00	4,950.00	99.00 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	0.00	300.00	100.00 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	724.31	724.31	5,375.69	88.13 %
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	0.00	0.00	5,500.00	100.00 %
111-5611-56030	INCENTIVES	1,043,973.00	1,043,973.00	0.00	0.00	1,043,973.00	100.00 %
111-5611-56040	SPECIAL SERVICES	118,156.00	118,156.00	113,602.74	113,602.74	4,553.26	3.85 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	4,800.00	4,800.00	124,300.00	96.28 %
111-5611-56090	COMMUNITY DEVELOPMENT	52,050.00	52,050.00	0.00	0.00	52,050.00	100.00 %
111-5611-56110	COMMUNICATIONS	6,400.00	6,400.00	0.00	0.00	6,400.00	100.00 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	2,250.00	24,750.00	91.67 %
111-5611-56210	TRAVEL & TRAINING	74,600.00	74,600.00	752.55	752.55	73,847.45	98.99 %
111-5611-56250	DUES & SUBSCRIPTIONS	39,810.00	39,810.00	10,981.23	10,981.23	28,828.77	72.42 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	5,155.01	5,155.01	1,147.99	18.21 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	0.00	0.00	33,000.00	100.00 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	0.00	0.00	87,500.00	100.00 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	0.00	0.00	2,400.00	100.00 %
111-5611-57410	PRINCIPAL PAYMENT	694,127.33	694,127.33	4,711,577.72	4,711,577.72	-4,017,450.39	-578.78 %
111-5611-57415	INTEREST EXPENSE	315,135.79	315,135.79	11,969.46	11,969.46	303,166.33	96.20 %
111-5611-58110	LAND-PURCHASE PRICE	0.00	0.00	3,238,392.59	3,238,392.59	-3,238,392.59	0.00 %
111-5611-58210	STREETS & ALLEYS	2,175,000.00	2,175,000.00	0.00	0.00	2,175,000.00	100.00 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	-3,238,392.59	-3,238,392.59	3,238,392.59	0.00 %
	Expense Total:	**5,231,219.12**	**5,231,219.12**	**4,879,190.04**	**4,879,190.04**	**352,029.08**	**6.73%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**1,298,102.88**	**3,236,274.61**	**3,236,274.61**	**1,938,171.73**	**-149.31%**
Fund: 922 - GEN LONG TERM DEBT (WEDC)							
Revenue							
922-4000-49325	BANK NOTE PROCEEDS	0.00	0.00	-8,108,000.00	-8,108,000.00	-8,108,000.00	0.00 %
	Revenue Total:	**0.00**	**0.00**	**-8,108,000.00**	**-8,108,000.00**	**-8,108,000.00**	**0.00%**

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Expense							
922-5611-57410	PRINCIPAL PAYMENT	0.00	0.00	-4,711,577.72	-4,711,577.72	4,711,577.72	0.00 %
	Expense Total:	**0.00**	**0.00**	**-4,711,577.72**	**-4,711,577.72**	**4,711,577.72**	**0.00%**
	Fund: 922 - GEN LONG TERM DEBT (WEDC) Surplus (Deficit):	**0.00**	**0.00**	**-3,396,422.28**	**-3,396,422.28**	**-3,396,422.28**	**0.00%**
	Report Surplus (Deficit):	**1,298,102.88**	**1,298,102.88**	**-160,147.67**	**-160,147.67**	**-1,458,250.55**	**112.34%**

Group Summary

Account Typ…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue	6,529,322.00	6,529,322.00	8,115,464.65	8,115,464.65	1,586,142.65	24.29%
Expense	5,231,219.12	5,231,219.12	4,879,190.04	4,879,190.04	352,029.08	6.73%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**1,298,102.88**	**3,236,274.61**	**3,236,274.61**	**1,938,171.73**	**-149.31%**
Fund: 922 - GEN LONG TERM DEBT (WEDC)						
Revenue	0.00	0.00	-8,108,000.00	-8,108,000.00	-8,108,000.00	0.00%
Expense	0.00	0.00	-4,711,577.72	-4,711,577.72	4,711,577.72	0.00%
Fund: 922 - GEN LONG TERM DEBT (WEDC) Surplus (Deficit):	**0.00**	**0.00**	**-3,396,422.28**	**-3,396,422.28**	**-3,396,422.28**	**0.00%**
Report Surplus (Deficit):	**1,298,102.88**	**1,298,102.88**	**-160,147.67**	**-160,147.67**	**-1,458,250.55**	**112.34%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	1,298,102.88	1,298,102.88	3,236,274.61	3,236,274.61	1,938,171.73
922 - GEN LONG TERM DEBT (WEDC	0.00	0.00	-3,396,422.28	-3,396,422.28	-3,396,422.28
Report Surplus (Deficit):	**1,298,102.88**	**1,298,102.88**	**-160,147.67**	**-160,147.67**	**-1,458,250.55**

Wylie Economic Development Corporation
Statement of Net Position
As of October 31, 2021

Assets		
Cash and cash equivalents	$ 3,220,074.42	
Receivables	$ 60,000.00	*Note 1*
Inventories	$ 15,673,662.29	
Prepaid Items	$ -	
Total Assets	$ 18,953,736.71	
Deferred Outflows of Resources		
Pensions	$ 95,608.55	
Total deferred outflows of resources	$ 95,608.55	
Liabilities		
Accounts Payable and other current liabilities	$ 5,330.91	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 289,338.66	*Note 3*
Due in more than one year	$ 8,239,923.64	
Total Liabilities	$ 8,535,793.21	
Deferred Inflows of Resources		
Pensions	$ (47,711.41)	
Total deferred inflows of resources	$ (47,711.41)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 10,465,840.64	
Total Net Position	$ 10,465,840.64	

Note 1: Includes incentives in the form of forgivable loans for $60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $20,727

October Balance Sheet
Account Summary
As Of 10/31/2021

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	3,218,074.42	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	15,673,662.29	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	453,367.00	
	Total Assets:	**19,407,103.71**	**19,407,103.71**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	4,331.62	
111-2000-20117	TMRS PAYABLE	0.00	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	812.48	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	0.00	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	88.56	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	86.25	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	453,367.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	0.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
	Total Liability:	**459,897.91**

Equity

Account	Name	Balance
111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	15,710,931.19
	Total Beginning Equity:	**15,710,931.19**
Total Revenue		8,115,464.65
Total Expense		4,879,190.04
Revenues Over/Under Expenses		**3,236,274.61**
	Total Equity and Current Surplus (Deficit):	**18,947,205.80**

Total Liabilities, Equity and Current Surplus (Deficit): 19,407,103.71

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-46,839.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-872.00	
	Total Assets:	**47,897.14**	**47,897.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	11,572.98	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84	
922-2000-21410	ACCRUED INTEREST PAYABLE	9,604.44	
922-2000-28205	WEDC LOANS/CURRENT	-2,456.02	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00	
922-2000-28246	GOVCAP LOAN/KIRBY	8,108,000.00	
922-2000-28247	JARRARD LOAN	174,168.89	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	199,184.17	
922-2000-29151	SDBF LIABILITY	8,460.00	
	Total Liability:	**8,529,262.30**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-4,964,678.88	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-5,084,942.88**	
Total Revenue		-8,108,000.00	
Total Expense		-4,711,577.72	
Revenues Over/Under Expenses		**-3,396,422.28**	
	Total Equity and Current Surplus (Deficit):	**-8,481,365.16**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**47,897.14**

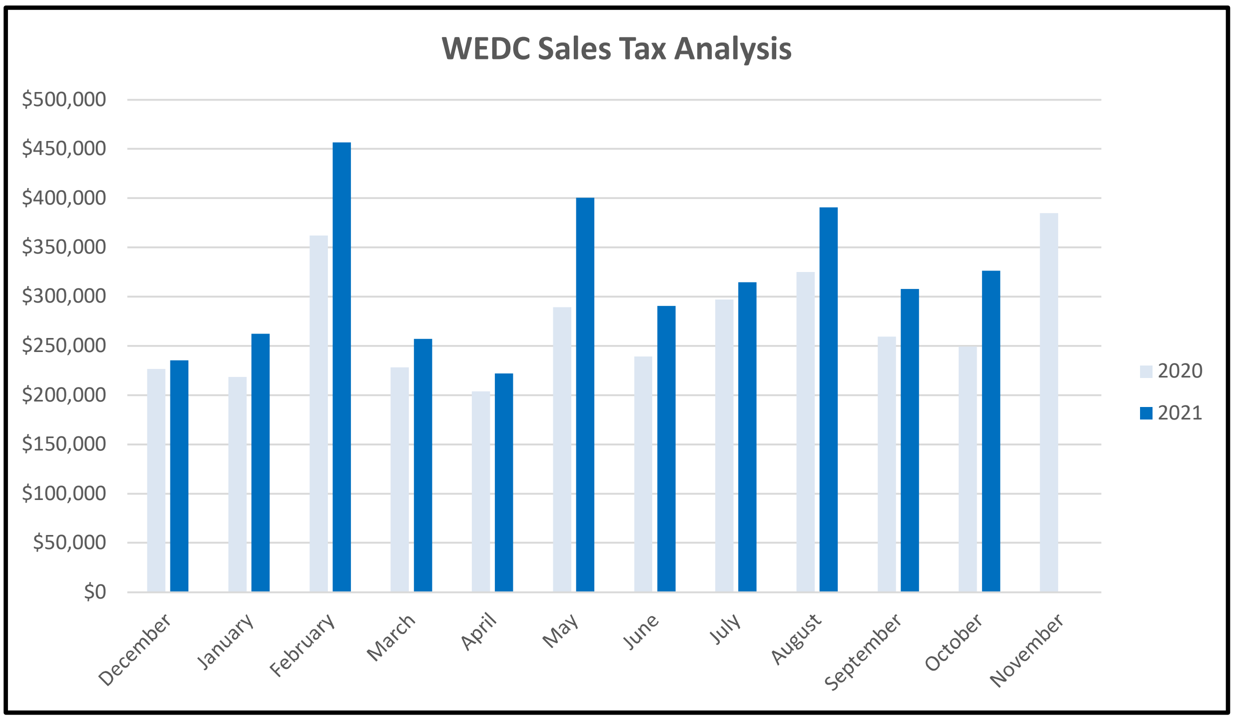
Wylie Economic Development Corporation

SALES TAX REPORT

October 31, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	$ 184,848.59	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 8,717.39	3.85%
JANUARY	$ 191,895.71	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 43,743.30	20.02%
FEBRUARY	$ 275,667.83	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 94,442.17	26.08%
MARCH	$ 182,852.50	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 29,096.57	12.76%
APRIL	$ 163,484.89	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 17,985.98	8.82%
MAY	$ 203,707.17	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ 111,147.35	38.43%
JUNE	$ 199,412.29	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ 51,246.57	21.41%
JULY	$ 213,976.64	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ 17,605.10	5.93%
AUGUST	$ 249,589.63	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ 65,686.42	20.20%
SEPTEMBER	$ 213,425.79	$ 243,048.40	$ 259,257.89	$ 307,681.15	$ 48,423.26	18.68%
OCTOBER	$ 210,701.71	$ 224,875.38	$ 249,357.02	$ 326,382.38	$ 77,025.36	30.89%
NOVEMBER	$ 273,196.62	$ 308,324.41	$ 384,953.89			
Sub-Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,463,657.66**	**$ 565,119.45**	17.62%
Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,463,657.66**	**$ 565,119.45**	17.62%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: October SlsTx Revenue is actually August SlsTx and is therefore the 11th allocation in FY21.*