

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

October 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 8.33%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	35,752,468	496,793	496,793	1.39%	A
FRANCHISE FEES	2,896,800	0	0	0.00%	B
LICENSES AND PERMITS	1,079,430	153,331	153,331	14.20%	C
INTERGOVERNMENTAL REV.	2,128,034	4,616	4,616	0.22%	D
SERVICE FEES	4,008,588	33,197	33,197	0.83%	E
COURT FEES	248,950	30,447	30,447	12.23%	F
INTEREST INCOME	25,000	1,566	1,566	6.26%	
MISCELLANEOUS INCOME	177,500	505	505	0.28%	
OTHER FINANCING SOURCES	2,488,645	5,473,858	5,473,858	219.95%	G
<b>REVENUES</b>	<b>48,805,415</b>	<b>6,194,313</b>	<b>6,194,312</b>	<b>12.69%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	H
<b>TOTAL REVENUES</b>	<b>50,238,068</b>	<b>6,194,313</b>	<b>6,194,312</b>	<b>12.33%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	97,257	2,208	2,208	2.27%	
CITY MANAGER	1,514,527	352,892	352,892	23.30%	I
CITY SECRETARY	386,976	26,176	26,176	6.76%	
CITY ATTORNEY	170,000	0	0	0.00%	
FINANCE	1,282,361	43,898	43,898	3.42%	
FACILITIES	981,013	15,176	15,176	1.55%	
MUNICIPAL COURT	553,517	21,387	21,387	3.86%	
HUMAN RESOURCES	677,753	32,225	32,225	4.75%	
PURCHASING	295,653	9,884	9,884	3.34%	
INFORMATION TECHNOLOGY	2,017,615	433,822	433,822	21.50%	J
POLICE	11,544,468	558,409	558,409	4.84%	
FIRE	11,314,796	630,685	630,685	5.57%	
EMERGENCY COMMUNICATIONS	1,986,310	67,447	67,447	3.40%	
ANIMAL CONTROL	603,944	24,812	24,812	4.11%	
PLANNING	323,024	15,099	15,099	4.67%	
BUILDING INSPECTION	591,600	27,975	27,975	4.73%	
CODE ENFORCEMENT	259,057	10,682	10,682	4.12%	
STREETS	5,116,182	249,198	249,198	4.87%	
PARKS	2,871,985	107,171	107,171	3.73%	
LIBRARY	2,157,626	102,484	102,484	4.75%	
COMBINED SERVICES	12,156,474	6,615,741	6,615,741	54.42%	K
<b>TOTAL EXPENDITURES</b>	<b>56,902,138</b>	<b>9,347,370</b>	<b>9,347,370</b>	<b>16.43%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-6,664,070</b>	<b>-3,153,057</b>	<b>-3,153,058</b>	<b>-4.10%</b>	
<p>A. Property Tax Collections for FY21-22 as of October 31, 2021 are 1.77%, in comparison to FY20-21 for the same time period of 1.56%. Sales tax is on a 2 month lag and has not been received yet.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits: New Dwelling Permits are up 300% from October 2021 due to the new fee structure.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees billed in October are applicable towards FY 2020-21 revenue with the remaining fees coming from other seasonal fees.</p> <p>F. Court Fees are up 98% from October 2021 which is a continuation of the increasing trend in fines.</p> <p>G. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>H. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>I. City Manager severance payment</p> <p>J. Annual maintenance agreements</p> <p>K. \$6.2 million transfer to Community Investment Fund.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	25,091,934	59,954	59,954	0.24%	L
INTEREST INCOME	8,500	853	853	10.04%	
MISCELLANEOUS INCOME	70,000	1,295	1,295	1.85%	
OTHER FINANCING SOURCES	0	0	0	0.00%	
<b>REVENUES</b>	<b>25,170,434</b>	<b>62,102</b>	<b>62,102</b>	<b>0.25%</b>	
USE OF FUND BALANCE	0	NA	0	0	M
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	
<b>TOTAL REVENUES</b>	<b>27,928,444</b>	<b>NA</b>	<b>62,102</b>	<b>0.22%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	1,257,149	61,088	61,088	4.86%	N
UTILITIES - WATER	4,242,567	62,319	62,319	1.47%	
UTILITIES - SEWER	1,285,043	64,217	64,217	5.00%	
UTILITY BILLING	1,294,227	55,768	55,768	4.31%	
COMBINED SERVICES	15,945,637	4,136,772	4,136,772	25.94%	
<b>TOTAL EXPENDITURES</b>	<b>24,024,623</b>	<b>4,380,164</b>	<b>4,380,165</b>	<b>18.23%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>3,903,821</b>	<b>-4,318,061</b>	<b>-4,318,063</b>	<b>-18.01%</b>	
L. Most Utility Fund Revenue billed in October was applicable to FY 2020-21. M. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000. N. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					