

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

March 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 50.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	1,052,340	30,275,686	84.68%	A
FRANCHISE FEES	2,896,800	320,201	1,575,711	54.39%	
LICENSES AND PERMITS	1,079,430	208,590	818,530	75.83%	B
INTERGOVERNMENTAL REV.	2,128,034	19,276	949,158	44.60%	C
SERVICE FEES	4,008,588	457,175	1,737,626	43.35%	D
COURT FEES	248,950	26,417	156,993	63.06%	
INTEREST INCOME	25,000	3,148	11,444	45.78%	
MISCELLANEOUS INCOME	177,500	13,119	126,616	71.33%	
OTHER FINANCING SOURCES	2,488,645	2,507	5,487,291	220.49%	E
REVENUES	48,805,415	2,102,773	41,139,055	84.29%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	F
TOTAL REVENUES	50,238,068	2,102,773	41,139,055	81.89%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,257	2,624	25,441	26.16%	
CITY MANAGER	1,530,491	65,826	646,037	42.21%	
CITY SECRETARY	406,030	21,857	154,435	38.04%	
CITY ATTORNEY	170,000	22,850	100,349	59.03%	G
FINANCE	1,310,547	64,827	707,215	53.96%	H
FACILITIES	992,608	64,245	341,191	34.37%	
MUNICIPAL COURT	565,012	36,566	197,058	34.88%	
HUMAN RESOURCES	697,062	51,632	355,080	50.94%	
PURCHASING	301,619	10,818	105,938	35.12%	
INFORMATION TECHNOLOGY	2,061,120	172,716	1,038,571	50.39%	
POLICE	12,184,388	841,961	5,313,568	43.61%	
FIRE	11,827,249	855,425	4,922,909	41.62%	
EMERGENCY COMMUNICATIONS	2,167,007	117,963	977,041	45.09%	
ANIMAL CONTROL	615,270	38,390	201,691	32.78%	
PLANNING	332,648	23,971	143,066	43.01%	
BUILDING INSPECTION	608,579	45,481	261,105	42.90%	
CODE ENFORCEMENT	266,176	16,973	104,480	39.25%	
STREETS	5,169,688	192,043	1,298,116	25.11%	
PARKS	2,907,759	177,575	1,117,225	38.42%	
LIBRARY	2,210,500	139,164	868,615	39.29%	
COMBINED SERVICES	11,234,730	400,092	8,031,577	71.49%	I
TOTAL EXPENDITURES	57,655,740	3,362,999	26,910,709	46.67%	
REVENUES OVER/(UNDER) EXPENDITURES	-7,417,672	-1,260,226	14,228,346	35.21%	
<p>A. Property Tax Collections for FY21-22 as of March 31, 2022 are 98%, in comparison to FY20-21 for the same time period of 99%. Sales tax is on a 2 month lag and only four months have been received. Sales tax is up 19% from March 2021 and up 10% fiscal YTD.</p> <p>B. Licenses and Permits: New Dwelling Permits are up 204% from February YTD 2021 due to the new fee structure.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>D. Service Fees: Trash fees are on a one month lag and only five months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>F. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>G. Attorney consultation fees associated with ongoing projects around the City.</p> <p>H. Annual Audit expense</p> <p>I. \$6.2 million transfer to Community Investment Fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	1,776,870	9,764,345	38.91%	J
INTEREST INCOME	8,500	1,305	5,649	66.45%	
MISCELLANEOUS INCOME	70,000	630	6,113	8.73%	
OTHER FINANCING SOURCES	31,841	0	36,644	115.09%	K
REVENUES	25,202,275	1,778,805	9,812,751	38.94%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	L
TOTAL REVENUES	27,960,285	NA	9,812,751	35.10%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,557,634	52,234	437,855	28.11%	
UTILITIES - WATER	5,518,234	143,278	752,619	13.64%	M
CITY ENGINEER	0	47,924	47,924	100.00%	N
UTILITIES - SEWER	1,347,034	103,396	512,990	38.08%	
UTILITY BILLING	1,320,916	158,666	607,447	45.99%	
COMBINED SERVICES	15,821,748	996,674	10,380,772	65.61%	O
TOTAL EXPENDITURES	25,565,566	1,502,172	12,739,606	49.83%	
REVENUES OVER/(UNDER) EXPENDITURES	2,394,719	276,634	-2,926,855	-14.74%	
<p>J. Most Utility Fund Revenue is on a one month lag and only five months have been received.</p> <p>K. Insurance recoveries for damage to Newport Harbor Pump Station</p> <p>L. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000.</p> <p>M. Pump station generators and FM2514 waterline relocation projects (totaling approx. \$2.4m) have not been completed.</p> <p>N. Department added as part of restructuring of Public Works. Budget was amended as part of Mid-Year Budget Amendments approved at the April 12 City Council meeting. Amended budget will be reflected in April report.</p> <p>O. Annual transfer to the General Fund of \$2.4 million. Other expenses include payments to NTMWD for water minimum and sewer treatment.</p>					