



5 Year Projections

4B Fund, Utility Fund, and General Fund





4B Sales Tax Fund

5 Year Projection



4B Personnel and Equipment/Capital Requests

	2025	2026	2027	2028	2029
Equipment Operator (Irrigation)	57,019				
Equipment	475,000	390,000	170,000	15,000	125,000
Capital Requests fund balance	525,000	2,300,000	1,150,000	1,150,000	1,050,000
Total Funded Requests	1,057,019	2,690,000	1,320,000	1,165,000	1,175,000
Bond Funded Requests	2025	2026	2027	2028	2029
Founders Parking Phase 1 (Pirate Cove Area)	1,000,000				
Founders South Field Renovation	1,000,000				
Skyview Property Acquisition	4,000,000				
Founders Football Concession, Restrooms and Parking		1,650,000			
Founders Parking (Northwest)			1,000,000		
Splash Pad Pirate Cove				3,000,000	
WRC Renovation					5,000,000
Total Bond Funded Requests (\$16,650,000)	6,000,000	1,650,000	1,000,000	3,000,000	5,000,000

4B Sales Tax Fund Assumptions

Sales tax increase of 10% each year

Service Fees increase 3% each year

3% increase in personnel expense each year to cover merit and health insurance

5% increase in personnel for market adjustments 2025, 2027 and 2029

1.5% increase in operating expenses

One time expenses from FY 2024 have been pulled out to start with a base budget

Debt issuance of \$16,650,000 in 2025 to fund projects throughout next five years

4B Sales Tax Fund

	PROJECTED FY 2023-24	PROJECTED FY 2024-25	PROJECTED FY 2025-26	PROJECTED FY 2026-27	PROJECTED FY 2027-28	PROJECTED FY 2028-29
BEGINNING FUND BALANCE (1)	\$ 6,651,065	\$ 4,706,711	\$ 3,644,613	\$ 2,095,978	\$ 2,238,638	\$ 3,054,458
TOTAL REVENUES	\$ 5,696,500	\$ 6,178,356	\$ 6,706,424	\$ 7,285,265	\$ 7,919,896	\$ 8,615,833
Transfers from Other Funds	-	-	-	-	-	-
TOTAL REVENUES & TRANSFERS-IN	\$ 5,696,500	\$ 6,178,356	\$ 6,706,424	\$ 7,285,265	\$ 7,919,896	\$ 8,615,833
TOTAL EXPENDITURES	\$ 5,092,691	\$ 5,059,279	\$ 4,689,659	\$ 4,727,205	\$ 4,688,677	\$ 5,083,532
Use of Fund Balance	2,161,098	525,000	2,300,000	1,150,000	1,150,000	1,050,000
Transfers to Other Funds (Debt Payments)	387,065	1,656,175	1,265,400	1,265,400	1,265,400	1,265,400
TOTAL EXPENDITURES & TRANSFERS-OUT	\$ 7,640,854	\$ 7,240,454	\$ 8,255,059	\$ 7,142,605	\$ 7,104,077	\$ 7,398,932
ENDING FUND BALANCE	\$ 4,706,711	\$ 3,644,613	\$ 2,095,978	\$ 2,238,638	\$ 3,054,458	\$ 4,271,360
FUND BALANCE - % OF SALES TAX	103.75%	73.04%	38.18%	37.07%	45.99%	58.46%
EXCESS FUND BALANCE (OVER 25%)	3,572,571	2,397,059	723,668	729,098	1,393,963	2,444,815



Utility Fund

5 Year Projection



Utility Fund Personnel and Equipment Requests

Personnel Requests	2025	2026	2027	2028	2029
Equipment Operator II (2) Water		128,680			
Fleet Maintenance Technician (Water)				60,317	
Fleet Maintenance Technician (Wastewater)	60,317				
PW Program Coordinator/Trainer	83,861				
Total Utility Fund (5 FTE Positions)	144,178	128,680	0	60,317	0
Equipment/Vehicle and Other One Time Requests	2025	2026	2027	2028	2029
Utility Admin	150,000				
Water	1,680,000	1,693,400	1,568,000	125,000	235,000
Wastewater	630,000	715,000	986,000	711,000	626,000
Engineering		75,000		60,000	60,000
	2,460,000	2,483,400	2,554,000	896,000	921,000

Utility Fund Assumptions

Water 5% and Sewer 5.5% increase each year

Service Fees increase 3% each year

3% increase in personnel expense each year to cover merit and health insurance

5% increase in personnel for market adjustments 2025, 2027 and 2029

1.5% increase in operating expenses

Payment for NTMWD \$102 million bond included starting in 2025

Includes Dogwood and Hilltop waterline replacement expense

One time expenses from FY 2024 have been pulled out to start with a base budget

Utility Fund

	BUDGET FY 2023-24	PROJECTED FY 2024-25	PROJECTED FY 2025-26	PROJECTED FY 2026-27	PROJECTED FY 2027-28	PROJECTED FY 2028-29
BEGINNING FUND BALANCE	\$ 23,689,985	\$ 24,741,655	\$ 22,068,746	\$ 19,762,436	\$ 17,561,407	\$ 18,444,637
TOTAL REVENUES	\$ 30,224,893	\$ 31,748,627	\$ 33,351,854	\$ 35,038,746	\$ 36,813,692	\$ 38,681,312
Transfers from Other Funds	-	-	-	-	-	-
TOTAL REVENUES & TRANSFERS-IN	\$ 30,224,893	\$ 31,748,627	\$ 33,351,854	\$ 35,038,746	\$ 36,813,692	\$ 38,681,312
TOTAL EXPENDITURES	\$ 26,533,019	\$ 31,702,125	\$ 32,857,172	\$ 34,354,752	\$ 32,958,889	\$ 33,971,795
Transfers to Other Funds	2,640,204	2,719,410	2,800,992	2,885,022	2,971,573	3,060,720
TOTAL EXPENDITURES & TRANSFERS-OUT	\$ 29,173,223	\$ 34,421,535	\$ 35,658,165	\$ 37,239,774	\$ 35,930,462	\$ 37,032,515
ENDING FUND BALANCE	\$ 24,741,655	\$ 22,068,746	\$ 19,762,436	\$ 17,561,407	\$ 18,444,637	\$ 20,093,433
FUND BALANCE - days of expenditures	310	234	202	172	187	198
EXCESS FUND BALANCE (OVER 90 days)	17,548,258	13,581,244	10,970,012	8,378,997	9,585,071	10,962,128

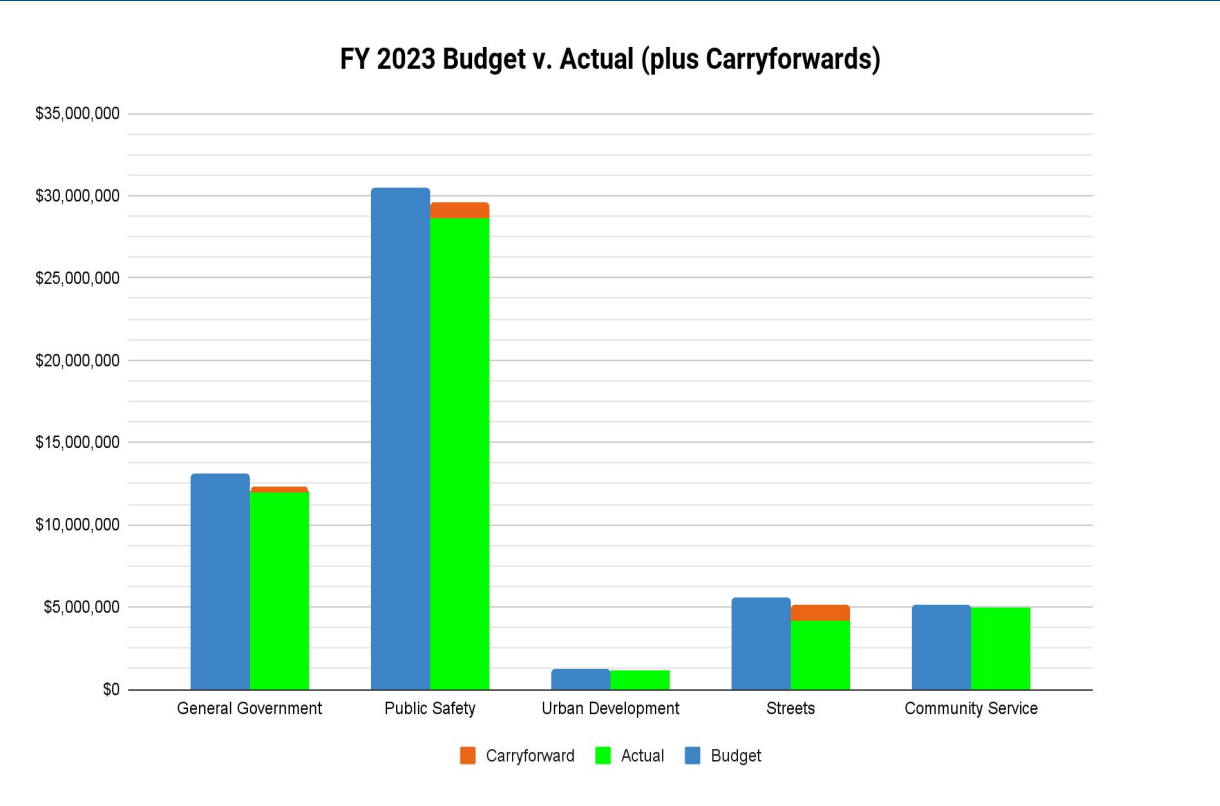


General Fund

Analysis and 5 Year Projection

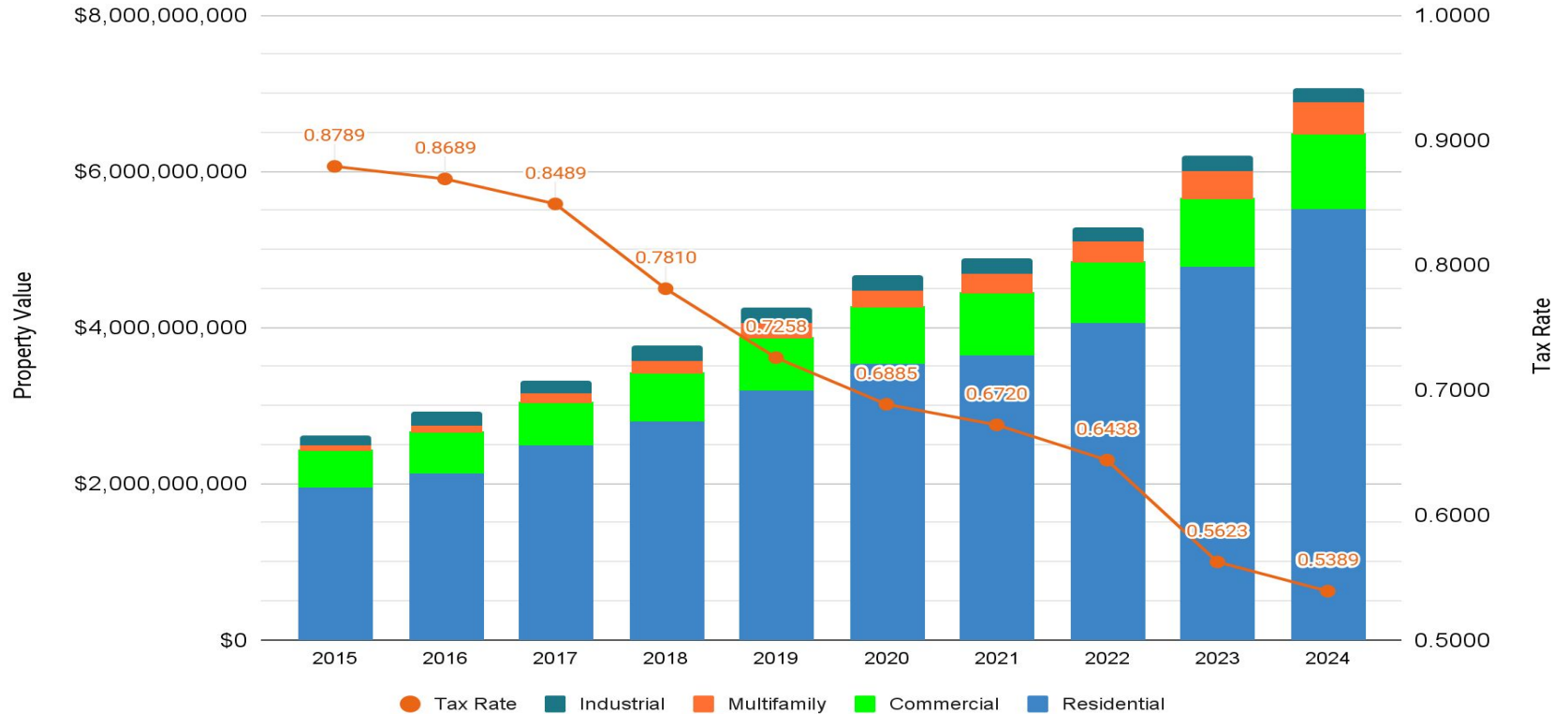


Fiscal Year 2023 Expenditure Summary

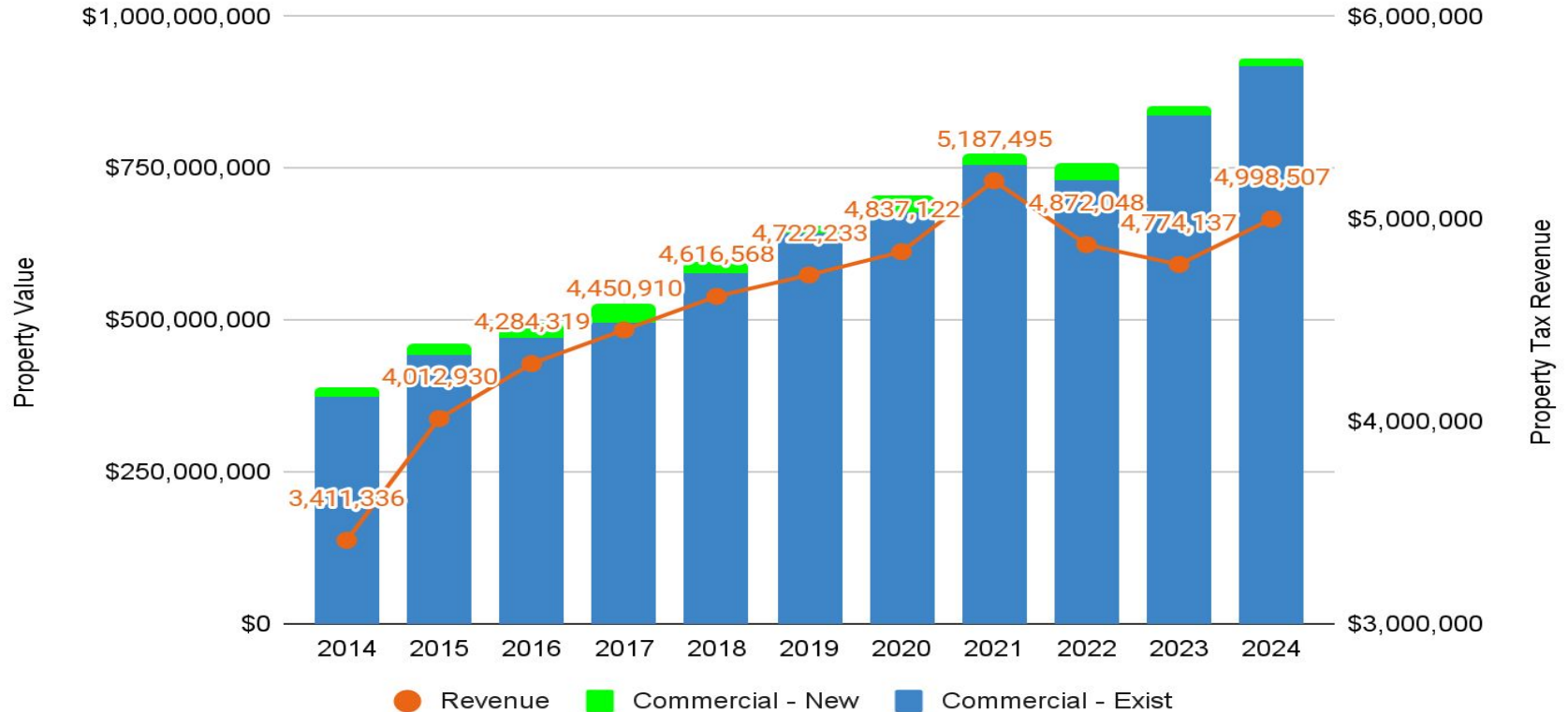


	<u>Variance</u>	<u>% Unspent</u>
General Government	681,090	5.23%
Public Safety	906,956	2.99%
Urban Development	119,275	10.39%
Streets	429,720	7.81%
Community Service	<u>173,941</u>	<u>3.43%</u>
Total	2,310,982	4.19%

Taxable Property Value (by Type) & Tax Rate



Commercial Property Value & Property Tax Revenue



Personnel Requests - Public Safety

	2025	2026	2027	2028	2029
Police					
SRO (2)	58,066	58,066			
Crossing Guards	60,000				
Detectives (4)	102,881	102,881	102,881		102,881
Patrol/Traffic Officers (12)	205,761	205,761	205,761	308,642	308,642
Mental Health Unit (3)	102,881	102,881		102,881	
Training Officer - Professional Standards	102,881				
Upgrade PT Bailiff to Warrant Officer			58,066		
Assistant Chief (Admin)		162,075			
Civilian (2 and 1 PT)			107,692		26,913
Total 26 FTE Positions	632,470	631,664	474,400	411,523	438,436
Fire and Emergency Communication					
Relief Firefighters (3)	297,321				
Fire Inspector/Investigator	110,560				
Mental Health Unit Paramedic (2)		102,881	102,881		
Paramedics 4th Ambulance (4)					365,012
EMT 4th Ambulance (4)					333,540
Fleet Maintenance Technician		60,318			
Community & Life Safety Education Coordinator			73,345		
Dispatcher (4)	69,380		69,380	69,380	69,380
Communications Supervisor		91,263			
Data Analyst Technician	100,961				
Total 22 FTE Positions	578,222	254,462	245,606	69,380	767,932

Personnel Requests - General Government

	2025	2026	2027	2028	2029
Equipment Operator I (5)			114,038	57,019	114,038
Equipment Operator II (3)	128,680				64,340
Animal Control Officer		55,655			
Part Time Kennel Attendant (2)		35,683			
Code Officer	64,342				
City Secretary Admin Assistant - Public Information		68,665			
Facilities/Custodian Position	68,665				
Finance - Accountant			76,412		
IT Public Safety IT Specialist	68,665				
Municipal Court PT Judge to FT Judge			124,633		
Municipal Court Magistrate Clerk			68,665		
Total General Government (17 FTE Positions)	330,352	160,003	383,748	57,019	178,378
65 New FTE - General Fund	1,541,044	1,046,129	1,103,754	537,922	1,384,746

Vehicle, Equipment and One Time Requests

	2025	2026	2027	2028	2029
Police	1,642,350	1,042,600	1,206,200	1,327,150	745,200
Fire	1,115,520	2,944,132	1,562,132	1,270,308	2,883,808
Streets	1,587,000	1,530,000	1,510,000	1,600,000	1,565,000
General Government	121,250	104,850	66,600	44,600	18,600
	4,466,120	5,621,582	4,344,932	4,242,058	5,212,608

General Fund Requested Expenditures

	2025	2026	2027	2028	2029
Base Expenditures	\$ 59,119,555	\$ 62,118,823	\$ 64,385,832	\$ 67,701,699	\$ 70,202,693
New Personnel Requests - Public Safety	1,210,692	2,193,673	2,979,490	3,698,752	5,016,082
New Personnel Requests - General Govt	330,352	500,266	924,035	1,008,775	1,267,855
Total New Personnel Requests Cummulative	1,541,044	2,693,939	3,903,524	4,707,527	6,283,937
Total Recurring Expenditures	60,660,599	64,812,762	68,289,356	72,409,226	76,486,631
Equipment and Vehicle Requests - Public Safety	2,757,870	3,986,732	2,768,332	2,597,458	3,629,008
Equipment and Vehicle Requests - General Govt	1,708,250	1,634,850	1,576,600	1,644,600	1,583,600
Total Equipment and Vehicle Requests	4,466,120	5,621,582	4,344,932	4,242,058	5,212,608
TOTAL EXPENDITURES	\$ 65,126,719	\$ 70,434,344	\$ 72,634,288	\$ 76,651,284	\$ 81,699,239

Assumptions

3% increase in personnel expense each year to cover merit and health insurance

5% increase in personnel for general and public safety market adjustments in alternating years

\$1.5 million Public Safety market adjustment in FY 2025

1.5% increase in operating expenses

One time expenses from FY 2024 have been pulled out to start with a base budget

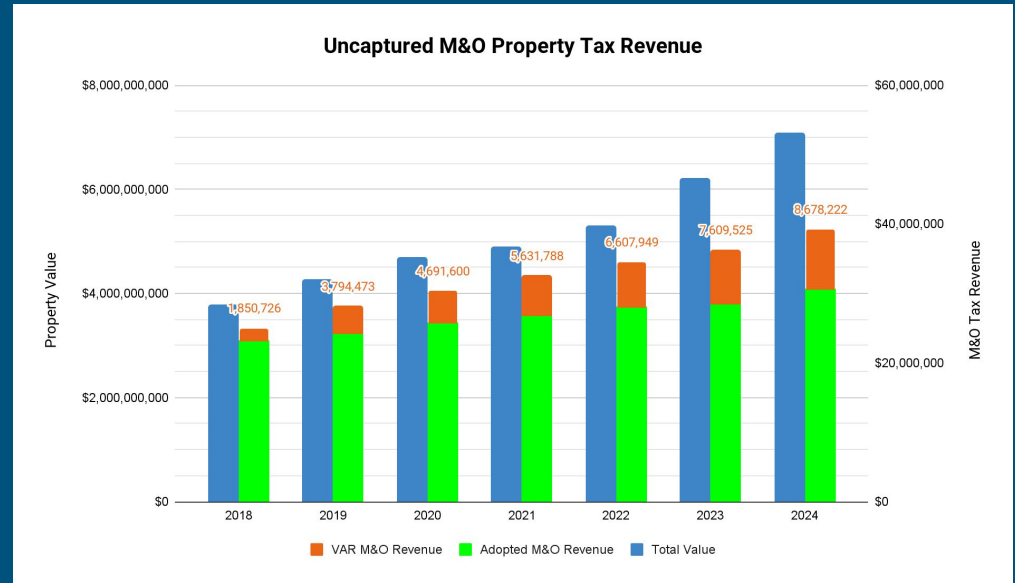
Revenue Cap S.B. 2 (2019)

3.5% increase on maintenance and operations property tax revenue plus revenue from new construction

Voter-Approval Rate = (No-New-Revenue Maintenance and Operations Rate x 1.035) + Current Debt Service Tax Rate + unused increment

Unused Increment Rate - The city has the ability to “bank”, on a rolling three-year basis, the difference between revenue generated with the Voter Approval Rate and the actual lower rate that was adopted

FY 2024 unused increment rate was 5 cents.



Questions?

