

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

January 31, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 33.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	39,807,333	8,606,693	28,538,561	71.69%	A
FRANCHISE FEES	2,953,146	12,871	424,125	14.36%	B
LICENSES AND PERMITS	1,275,000	76,922	279,798	21.94%	C
INTERGOVERNMENTAL REV.	2,609,490	60,805	881,629	33.79%	
SERVICE FEES	4,343,203	463,101	1,315,846	30.30%	D
COURT FEES	340,000	30,474	107,628	31.66%	
INTEREST INCOME	1,526,221	139,794	408,582	26.77%	E
MISCELLANEOUS INCOME	260,807	39,547	58,676	22.50%	
OTHER FINANCING SOURCES	2,645,506	0	2,647,283	100.07%	F
REVENUES	55,760,706	9,430,207	34,662,126	62.16%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
TOTAL REVENUES	57,675,098	9,430,207	34,662,126	60.10%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	96,401	2,588	23,669	24.55%	
CITY MANAGER	1,319,397	106,053	414,329	31.40%	
CITY SECRETARY	424,452	40,468	130,760	30.81%	
CITY ATTORNEY	170,000	4,713	46,646	27.44%	
FINANCE	1,399,631	134,139	641,706	45.85%	H
FACILITIES	1,069,225	70,635	283,697	26.53%	
MUNICIPAL COURT	609,517	46,321	186,945	30.67%	
HUMAN RESOURCES	866,880	109,070	315,803	36.43%	
PURCHASING	329,321	21,305	125,457	38.10%	
INFORMATION TECHNOLOGY	2,243,720	185,656	1,010,204	45.02%	I
POLICE	14,196,132	980,516	4,047,635	28.51%	
FIRE	16,604,336	1,116,764	4,368,925	26.31%	
EMERGENCY COMMUNICATIONS	2,638,451	127,127	655,762	24.85%	
ANIMAL CONTROL	785,941	39,762	207,233	26.37%	
PLANNING	380,280	27,802	104,280	27.42%	
BUILDING INSPECTION	657,941	35,400	177,306	26.95%	
CODE ENFORCEMENT	222,680	16,634	61,715	27.71%	
STREETS	4,206,796	394,918	1,006,225	23.92%	
PARKS	2,844,493	161,017	694,034	24.40%	
LIBRARY	2,328,582	172,201	717,138	30.80%	
COMBINED SERVICES	5,217,922	364,124	1,684,432	32.28%	
TOTAL EXPENDITURES	58,612,099	4,157,213	16,903,900	28.84%	
REVENUES OVER/(UNDER) EXPENDITURES	-937,001	5,272,993	17,758,227	31.26%	
<p>A. Property Tax Collections for FY23-24 as of Januar 31, 2024 are 88%, in comparison to FY22-23 for the same time period of 81%. Sales tax is on a 2 month lag and only two months have been received. Sales Tax is up 8.71%.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are up 29% from FY 2022-23. Permits fluctuate monthly and are anticipated to meet budget for FY 2023-24.</p> <p>D. Service Fees: Trash fees are on a one month lag and only three months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last few months. Fund Balance has decreased due to large transfers to capital funds.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. Annual audit and appraisal district fees</p> <p>I. Annual maintenance agreements</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	29,434,997	2,153,232	7,122,272	24.20%	J
INTEREST INCOME	719,896	105,400	414,628	57.60%	K
MISCELLANEOUS INCOME	70,000	1,809	9,759	13.94%	
OTHER FINANCING SOURCES				0.00%	
REVENUES	30,224,893	2,260,441	7,546,659	24.97%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	L
TOTAL REVENUES	31,674,416	NA	7,546,659	23.83%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	660,340	20,680	142,406	21.57%	
UTILITIES - WATER	3,927,313	164,655	745,205	18.97%	
CITY ENGINEER	1,361,043	69,585	333,617	24.51%	
UTILITIES - SEWER	1,588,719	160,321	408,688	25.72%	
UTILITY BILLING	1,510,513	92,696	347,930	23.03%	
COMBINED SERVICES	20,218,615	1,287,481	7,332,398	36.27%	M
TOTAL EXPENDITURES	29,266,543	1,795,419	9,310,243	31.81%	
REVENUES OVER/(UNDER) EXPENDITURES	2,407,872	465,022	-1,763,585	-7.99%	
J. Most Utility Fund Revenue is on a one month lag and only three months have been received. K. Interest Rates have remained relatively flat over the last few months. Fund Balance has increased. L. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000. M. Annual transfer to the General Fund.					