



Wylie City Council

AGENDA REPORT

Department: Finance Account Code: See Exhibit A
Prepared By: Melissa Brown

Subject

Consider, and act upon, Ordinance No. 2026-12 amending Ordinance No. 2025-32, which established the fiscal year 2025-2026 budget, providing for repealing, savings, and severability clauses, and the effective date of this ordinance.

Recommendation

Motion to approve the Item as presented.

Discussion

The WEDC amendment detailed below will adjust the budget to reflect a loan approved by the WEDC Board on March 11, 2026 and presented to/ratified by City Council on March 24, 2026. The WEDC amendments detailed below adjust the budget to account for the receipt of loan proceeds from the WEDC 2026 Note and Board-authorized real estate transactions.

(Note: Loan proceeds do not include the 1.5% loan issuance cost of \$144,000. This will be paid separately via budget transfer from 111-5611-58110 Land to 111-5611-56040 Special Services.)

Revenues

111-4000-49325 Bank Note Proceeds

Receipt of Loan Proceeds: \$ 9,600,000

Expenses

111-5611-58110 Land-Purchase Price

Land Acquisition \$ 9,600,000