

For Fiscal: 2023-2024 Period Ending: 05/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>							
<b>Revenue</b>							
<a href="#">111-4000-40210</a>	SALES TAX	4,536,561.00	4,536,561.00	448,671.55	2,401,937.02	-2,134,623.98	47.05 %
<a href="#">111-4000-46110</a>	ALLOCATED INTEREST EARNINGS	112,000.00	112,000.00	0.00	304,625.63	192,625.63	271.99 %
<a href="#">111-4000-48110</a>	RENTAL INCOME	48,600.00	48,600.00	650.00	26,930.65	-21,669.35	44.59 %
<a href="#">111-4000-48410</a>	MISCELLANEOUS INCOME	0.00	1,250.00	0.00	1,947.08	697.08	155.77 %
<a href="#">111-4000-48430</a>	GAIN/(LOSS) SALE OF CAP ASSETS	2,655,970.00	2,655,970.00	0.00	-276,384.36	-2,932,354.36	110.41 %
	<b>Revenue Total:</b>	<b>7,353,131.00</b>	<b>7,354,381.00</b>	<b>449,321.55</b>	<b>2,459,056.02</b>	<b>-4,895,324.98</b>	<b>66.56%</b>
<b>Expense</b>							
<a href="#">111-5611-51110</a>	SALARIES	440,500.00	460,570.00	47,394.27	262,657.39	197,912.61	42.97 %
<a href="#">111-5611-51130</a>	OVERTIME	0.00	0.00	0.00	871.40	-871.40	0.00 %
<a href="#">111-5611-51140</a>	LONGEVITY PAY	1,200.00	1,200.00	0.00	1,092.00	108.00	9.00 %
<a href="#">111-5611-51310</a>	TMRS	68,500.00	71,611.00	6,807.47	38,183.12	33,427.88	46.68 %
<a href="#">111-5611-51410</a>	HOSPITAL & LIFE INSURANCE	81,000.00	81,169.00	5,023.41	40,070.47	41,098.53	50.63 %
<a href="#">111-5611-51420</a>	LONG-TERM DISABILITY	1,600.00	1,714.00	62.47	413.47	1,300.53	75.88 %
<a href="#">111-5611-51440</a>	FICA	27,000.00	28,245.00	2,770.25	15,209.12	13,035.88	46.15 %
<a href="#">111-5611-51450</a>	MEDICARE	6,400.00	6,691.00	647.89	3,556.98	3,134.02	46.84 %
<a href="#">111-5611-51470</a>	WORKERS COMP PREMIUM	2,100.00	2,100.00	0.00	1,137.35	962.65	45.84 %
<a href="#">111-5611-51480</a>	UNEMPLOYMENT COMP (TWC)	1,600.00	1,600.00	4.55	603.72	996.28	62.27 %
<a href="#">111-5611-52010</a>	OFFICE SUPPLIES	5,000.00	5,000.00	311.18	2,572.24	2,427.76	48.56 %
<a href="#">111-5611-52040</a>	POSTAGE & FREIGHT	300.00	300.00	36.30	194.70	105.30	35.10 %
<a href="#">111-5611-52810</a>	FOOD SUPPLIES	3,000.00	3,000.00	526.50	2,017.83	982.17	32.74 %
<a href="#">111-5611-54610</a>	FURNITURE & FIXTURES	2,500.00	2,500.00	518.85	325.80	2,174.20	86.97 %
<a href="#">111-5611-54810</a>	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	2,299.98	5,350.02	69.93 %
<a href="#">111-5611-56030</a>	INCENTIVES	1,929,250.00	1,929,250.00	0.00	1,015,000.00	914,250.00	47.39 %
<a href="#">111-5611-56040</a>	SPECIAL SERVICES	37,270.00	37,270.00	6,252.50	16,452.50	20,817.50	55.86 %
<a href="#">111-5611-56041</a>	SPECIAL SERVICES-REAL ESTATE	234,500.00	234,500.00	3,638.32	98,767.96	135,732.04	57.88 %
<a href="#">111-5611-56042</a>	SPECIAL SERVICES-INFRASTRUCTUR	10,324,000.00	10,324,000.00	0.00	6,101.36	10,317,898.64	99.94 %
<a href="#">111-5611-56080</a>	ADVERTISING	226,125.00	196,125.00	5,959.86	90,314.91	105,810.09	53.95 %
<a href="#">111-5611-56090</a>	COMMUNITY DEVELOPMENT	64,950.00	66,200.00	2,160.02	28,070.13	38,129.87	57.60 %
<a href="#">111-5611-56110</a>	COMMUNICATIONS	7,900.00	7,900.00	497.24	3,375.69	4,524.31	57.27 %
<a href="#">111-5611-56180</a>	RENTAL	27,000.00	27,000.00	2,250.00	18,000.00	9,000.00	33.33 %
<a href="#">111-5611-56210</a>	TRAVEL & TRAINING	73,000.00	73,000.00	3,633.79	39,992.74	33,007.26	45.22 %
<a href="#">111-5611-56250</a>	DUES & SUBSCRIPTIONS	60,733.00	60,733.00	6,748.45	55,208.54	5,524.46	9.10 %
<a href="#">111-5611-56310</a>	INSURANCE	6,800.00	6,800.00	0.00	5,653.11	1,146.89	16.87 %
<a href="#">111-5611-56510</a>	AUDIT & LEGAL SERVICES	23,000.00	53,000.00	0.00	21,750.03	31,249.97	58.96 %
<a href="#">111-5611-56570</a>	ENGINEERING/ARCHITECTURAL	530,175.00	530,175.00	7,895.00	320,464.67	209,710.33	39.55 %
<a href="#">111-5611-56610</a>	UTILITIES-ELECTRIC	2,400.00	2,400.00	169.07	1,342.76	1,057.24	44.05 %
<a href="#">111-5611-57410</a>	PRINCIPAL PAYMENT	600,096.00	600,096.00	50,261.65	397,320.57	202,775.43	33.79 %
<a href="#">111-5611-57415</a>	INTEREST EXPENSE	631,902.00	631,902.00	52,404.82	424,011.19	207,890.81	32.90 %
<a href="#">111-5611-58110</a>	LAND-PURCHASE PRICE	1,000,000.00	1,000,000.00	0.00	7,079.00	992,921.00	99.29 %
<a href="#">111-5611-58995</a>	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-7,079.00	7,079.00	0.00 %
	<b>Expense Total:</b>	<b>16,427,451.00</b>	<b>16,453,701.00</b>	<b>205,973.86</b>	<b>2,913,031.73</b>	<b>13,540,669.27</b>	<b>82.30%</b>
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):</b>		<b>-9,074,320.00</b>	<b>-9,099,320.00</b>	<b>243,347.69</b>	<b>-453,975.71</b>	<b>8,645,344.29</b>	<b>95.01%</b>
<b>Report Surplus (Deficit):</b>		<b>-9,074,320.00</b>	<b>-9,099,320.00</b>	<b>243,347.69</b>	<b>-453,975.71</b>	<b>8,645,344.29</b>	<b>95.01%</b>

### Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>						
Revenue	7,353,131.00	7,354,381.00	449,321.55	2,459,056.02	-4,895,324.98	66.56%
Expense	16,427,451.00	16,453,701.00	205,973.86	2,913,031.73	13,540,669.27	82.30%
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):</b>	<b>-9,074,320.00</b>	<b>-9,099,320.00</b>	<b>243,347.69</b>	<b>-453,975.71</b>	<b>8,645,344.29</b>	<b>95.01%</b>
<b>Report Surplus (Deficit):</b>	<b>-9,074,320.00</b>	<b>-9,099,320.00</b>	<b>243,347.69</b>	<b>-453,975.71</b>	<b>8,645,344.29</b>	<b>95.01%</b>

### Fund Summary

<b>Fund</b>	<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Variance Favorable (Unfavorable)</b>
111 - WYLIE ECONOMIC DEVEL CC	-9,074,320.00	-9,099,320.00	243,347.69	-453,975.71	8,645,344.29
<b>Report Surplus (Deficit):</b>	<b>-9,074,320.00</b>	<b>-9,099,320.00</b>	<b>243,347.69</b>	<b>-453,975.71</b>	<b>8,645,344.29</b>

Wylie Economic Development Corporation  
Statement of Net Position  
As of May 31, 2024

**Assets**

Cash and cash equivalents	\$ 13,660,661.43	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 29,023,015.31</b>	

**Deferred Outflows of Resources**

Pensions	\$ 114,336.55
<b>Total deferred outflows of resources</b>	<b>\$ 114,336.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 27,675.40	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 263,890.43	Note 3
Due in more than one year	\$ 15,136,816.48	
<b>Total Liabilities</b>	<b>\$ 15,429,582.31</b>	

**Deferred Inflows of Resources**

Pensions	\$ (8,336.41)
<b>Total deferred inflows of resources</b>	<b>\$ (8,336.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 13,699,433.14
<b>Total Net Position</b>	<b>\$ 13,699,433.14</b>

*Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*

Account	Name	Balance
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>		
<b>Assets</b>		
<a href="#">111-1000-10110</a>	CLAIM ON CASH AND CASH EQUIV.	13,613,626.85
<a href="#">111-1000-10115</a>	CASH - WEDC - INWOOD	0.00
<a href="#">111-1000-10135</a>	ESCROW	0.00
<a href="#">111-1000-10180</a>	DEPOSITS	2,000.00
<a href="#">111-1000-10198</a>	OTHER - MISC CLEARING	0.00
<a href="#">111-1000-10341</a>	TEXPOOL	0.00
<a href="#">111-1000-10343</a>	LOGIC	0.00
<a href="#">111-1000-10481</a>	INTEREST RECEIVABLE	0.00
<a href="#">111-1000-11511</a>	ACCTS REC - MISC	0.00
<a href="#">111-1000-11517</a>	ACCTS REC - SALES TAX	0.00
<a href="#">111-1000-12810</a>	LEASE PAYMENTS RECEIVABLE	0.00
<a href="#">111-1000-12950</a>	LOAN PROCEEDS RECEIVABLE	0.00
<a href="#">111-1000-12996</a>	LOAN RECEIVABLE	0.00
<a href="#">111-1000-12997</a>	ACCTS REC - JTM TECH	0.00
<a href="#">111-1000-12998</a>	ACCTS REC - FORGIVEABLE LOANS	717,000.00
<a href="#">111-1000-14112</a>	INVENTORY - MATERIAL/ SUPPLY	0.00
<a href="#">111-1000-14116</a>	INVENTORY - LAND & BUILDINGS	14,645,353.88
<a href="#">111-1000-14118</a>	INVENTORY - BAYCO/ SANDEN BLVD	0.00
<a href="#">111-1000-14310</a>	PREPAID EXPENSES - MISC	0.00
<a href="#">111-1000-14410</a>	DEFERRED OUTFLOWS	1,153,500.00
	<b>Total Assets:</b>	<b>30,131,480.73</b>
		<b><u>30,131,480.73</u></b>
<b>Liability</b>		
<a href="#">111-2000-20110</a>	FEDERAL INCOME TAX PAYABLE	0.00
<a href="#">111-2000-20111</a>	MEDICARE PAYABLE	0.00
<a href="#">111-2000-20112</a>	CHILD SUPPORT PAYABLE	0.00
<a href="#">111-2000-20113</a>	CREDIT UNION PAYABLE	0.00
<a href="#">111-2000-20114</a>	IRS LEVY PAYABLE	0.00
<a href="#">111-2000-20115</a>	NATIONWIDE DEFERRED COMP	0.00
<a href="#">111-2000-20116</a>	HEALTH INSUR PAY-EMPLOYEE	10,879.98
<a href="#">111-2000-20117</a>	TMRS PAYABLE	9,881.83
<a href="#">111-2000-20118</a>	ROTH IRA PAYABLE	0.00
<a href="#">111-2000-20119</a>	WORKERS COMP PAYABLE	0.00
<a href="#">111-2000-20120</a>	FICA PAYABLE	0.00
<a href="#">111-2000-20121</a>	TEC PAYABLE	0.00
<a href="#">111-2000-20122</a>	STUDENT LOAN LEVY PAYABLE	0.00
<a href="#">111-2000-20123</a>	ALIMONY PAYABLE	0.00
<a href="#">111-2000-20124</a>	BANKRUPTCY PAYABLE	0.00
<a href="#">111-2000-20125</a>	VALIC DEFERRED COMP	0.00
<a href="#">111-2000-20126</a>	ICMA PAYABLE	0.00
<a href="#">111-2000-20127</a>	EMP. LEGAL SERVICES PAYABLE	0.00
<a href="#">111-2000-20130</a>	FLEXIBLE SPENDING ACCOUNT	6,762.34
<a href="#">111-2000-20131</a>	EDWARD JONES DEFERRED COMP	0.00
<a href="#">111-2000-20132</a>	EMP CARE FLITE	12.00
<a href="#">111-2000-20133</a>	Unemployment Comp Payable	46.93
<a href="#">111-2000-20151</a>	ACCURED WAGES PAYABLE	0.00
<a href="#">111-2000-20180</a>	ADDIT EMPLOYEE INSUR PAY	92.32
<a href="#">111-2000-20199</a>	MISC PAYROLL PAYABLE	0.00
<a href="#">111-2000-20201</a>	AP PENDING	0.00
<a href="#">111-2000-20210</a>	ACCOUNTS PAYABLE	0.00
<a href="#">111-2000-20530</a>	PROPERTY TAXES PAYABLE	0.00
<a href="#">111-2000-20540</a>	NOTES PAYABLE	1,153,500.00
<a href="#">111-2000-20810</a>	DUE TO GENERAL FUND	0.00

**Balance Sheet**

**As Of 05/31/2024**

<b>Account</b>	<b>Name</b>	<b>Balance</b>
<a href="#">111-2000-22270</a>	DEFERRED INFLOW	0.00
<a href="#">111-2000-22275</a>	DEF INFLOW - LEASE PRINCIPAL	0.00
<a href="#">111-2000-22280</a>	DEFERRED INFLOW - LEASE INT	0.00
<a href="#">111-2000-22915</a>	RENTAL DEPOSITS	1,200.00
	<b>Total Liability:</b>	<b>1,182,375.40</b>

<b>Equity</b>		
<a href="#">111-3000-34110</a>	FUND BALANCE - RESERVED	0.00
<a href="#">111-3000-34590</a>	FUND BALANCE-UNRESERV/UNDESIG	29,403,081.04
	<b>Total Beginning Equity:</b>	<b>29,403,081.04</b>
Total Revenue		2,459,056.02
Total Expense		2,913,031.73
<b>Revenues Over/Under Expenses</b>		<b>-453,975.71</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>28,949,105.33</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>30,131,480.73</u></b>

Balance Sheet

As Of 05/31/2024

Account	Name	Balance
Fund: 922 - GEN LONG TERM DEBT (WEDC)		
Assets		
	Total Assets:	0.00
		<u>0.00</u>
Liability		
<a href="#">922-2000-28248</a>	GOVCAP LOAN/SERIES 2022	7,556,077.29
	Total Liability:	7,556,077.29
	Total Equity and Current Surplus (Deficit):	0.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>7,556,077.29</u>
	*** FUND 922 OUT OF BALANCE ***	-7,556,077.29

\*\*\*Warning: Account Authorization is turned on. Please run the Unauthorized Account Listing Report to see if you are out of balance due to missing

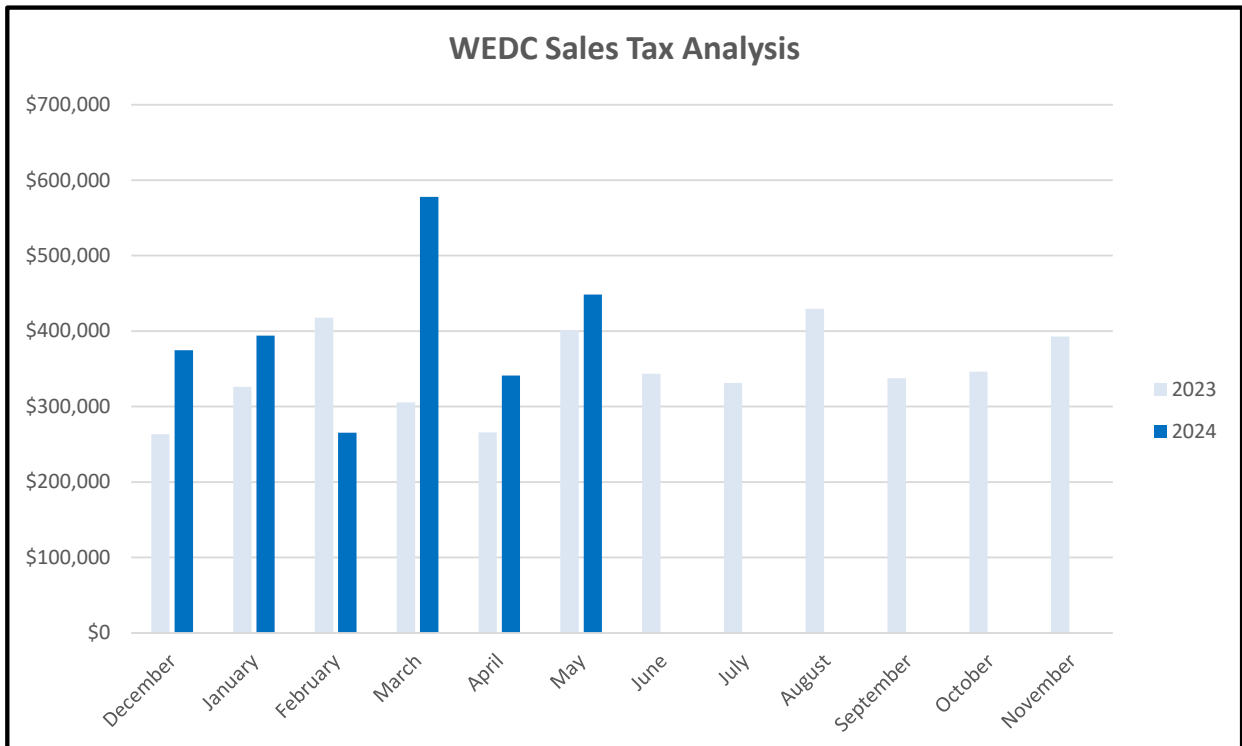
# Wylie Economic Development Corporation

## SALES TAX REPORT

May 31, 2024

### BUDGETED YEAR

MONTH	FY 2021	FY 2022	FY 2023	FY 2024	DIFF 23 vs. 24	% DIFF 23 vs. 24
DECEMBER	\$ 235,381.33	\$ 263,577.66	\$ 338,726.54	\$ 374,686.38	\$ 35,959.83	10.62%
JANUARY	\$ 262,263.52	\$ 326,207.92	\$ 368,377.73	\$ 393,994.39	\$ 25,616.67	6.95%
FEBRUARY	\$ 456,571.35	\$ 417,896.79	\$ 480,381.11	\$ 265,491.94	\$ (214,889.17)	-44.73%
MARCH	\$ 257,187.91	\$ 305,605.50	\$ 313,686.17	\$ 577,757.71	\$ 264,071.54	84.18%
APRIL	\$ 221,881.55	\$ 265,773.80	\$ 310,050.94	\$ 341,335.06	\$ 31,284.12	10.09%
MAY	\$ 400,371.70	\$ 401,180.20	\$ 434,878.33	\$ 448,671.55	\$ 13,793.21	3.17%
JUNE	\$ 290,586.92	\$ 343,371.26	\$ 330,236.89	\$ -		
JULY	\$ 314,559.10	\$ 331,432.86	\$ 379,162.00	\$ -		
AUGUST	\$ 390,790.76	\$ 429,696.16	\$ 448,253.70	\$ -		
SEPTEMBER	\$ 307,681.15	\$ 337,512.61	\$ 371,880.65	\$ -		
OCTOBER	\$ 326,382.38	\$ 346,236.36	\$ 377,466.67	\$ -		
NOVEMBER	\$ 411,813.32	\$ 392,790.84	\$ 458,694.91	\$ -		
<b>Sub-Total</b>	<b>\$ 3,875,470.98</b>	<b>\$ 4,161,281.96</b>	<b>\$ 4,611,795.64</b>	<b>\$ 2,401,937.02</b>	<b>\$ 155,836.20</b>	<b>11.71%</b>
<b>Total</b>	<b>\$ 3,875,470.98</b>	<b>\$ 4,161,281.96</b>	<b>\$ 4,611,795.64</b>	<b>\$ 2,401,937.02</b>	<b>\$ 155,836.20</b>	<b>11.71%</b>



\*\*\* Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.  
 Example: May SlsTx Revenue is actually March SlsTx and is therefore the 6th allocation in FY24.