

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

May 31, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 66.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	39,807,333	924,364	35,117,489	88.22%	A
FRANCHISE FEES	2,953,146	256,950	2,164,488	73.29%	B
LICENSES AND PERMITS	1,275,000	99,017	663,192	52.02%	C
INTERGOVERNMENTAL REV.	2,615,790	80,867	1,879,948	71.87%	
SERVICE FEES	4,343,203	374,930	2,940,064	67.69%	D
COURT FEES	340,000	33,933	225,183	66.23%	
INTEREST INCOME	1,526,221	143,719	993,400	65.09%	E
MISCELLANEOUS INCOME	278,974	14,434	124,140	44.50%	
OTHER FINANCING SOURCES	2,646,411	60,439	2,697,675	101.94%	F
<b>REVENUES</b>	<b>55,786,078</b>	<b>1,988,653</b>	<b>46,805,579</b>	<b>83.90%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
<b>TOTAL REVENUES</b>	<b>57,700,470</b>	<b>1,988,653</b>	<b>46,805,579</b>	<b>81.12%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	96,263	2,902	35,733	37.12%	
CITY MANAGER	1,406,865	145,839	849,531	60.38%	
CITY SECRETARY	472,576	50,170	309,994	65.60%	
CITY ATTORNEY	170,000	13,268	100,141	58.91%	
FINANCE	1,461,966	107,455	1,034,943	70.79%	
FACILITIES	1,086,915	80,017	649,107	59.72%	
MUNICIPAL COURT	668,277	72,257	402,445	60.22%	
HUMAN RESOURCES	956,765	90,268	635,451	66.42%	
PURCHASING	364,756	34,244	240,680	65.98%	
INFORMATION TECHNOLOGY	2,286,028	272,512	1,651,460	72.24%	
POLICE	14,659,064	1,583,805	8,779,108	59.89%	
FIRE	16,943,368	1,587,841	9,819,204	57.95%	
EMERGENCY COMMUNICATIONS	2,657,616	178,597	1,465,004	55.12%	
ANIMAL CONTROL	1,608,848	66,652	409,036	25.42%	H
PLANNING	396,749	42,678	230,604	58.12%	
BUILDING INSPECTION	581,030	49,579	345,960	59.54%	
CODE ENFORCEMENT	233,061	21,898	125,337	53.78%	
STREETS	4,278,544	315,039	2,089,875	48.85%	
PARKS	2,854,219	269,036	1,557,767	54.58%	
LIBRARY	2,425,153	272,582	1,504,582	62.04%	
COMBINED SERVICES	6,444,169	627,327	3,242,386	50.32%	
<b>TOTAL EXPENDITURES</b>	<b>62,052,233</b>	<b>5,883,964</b>	<b>35,478,349</b>	<b>57.17%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-4,351,762</b>	<b>-3,895,311</b>	<b>11,327,231</b>	<b>23.94%</b>	
<p>A. Property Tax Collections for FY23-24 as of May 31, 2024 are 98.63%, in comparison to FY22-23 for the same time period of 98.6%. Sales tax is on a 2 month lag and only six months have been received. Sales Tax is up 6.94% compared to same time period in previous year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are down 22% from FY 2023-24. Permits fluctuate monthly and are anticipated to meet budget for FY 2023-24.</p> <p>D. Service Fees: Trash fees are on a one month lag and only seven months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last few months. Fund Balance has decreased due to large transfers to capital funds.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. \$800,000 remodel has not been started</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	29,434,997	2,250,114	16,031,708	54.46%	I
INTEREST INCOME	719,896	106,163	831,469	115.50%	J
MISCELLANEOUS INCOME	70,000	2,060	126,580	180.83%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>30,224,893</b>	<b>2,358,337</b>	<b>16,989,756</b>	<b>56.21%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	K
<b>TOTAL REVENUES</b>	<b>31,674,416</b>	<b>NA</b>	<b>16,989,756</b>	<b>53.64%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	674,435	88,461	344,491	51.08%	
UTILITIES - WATER	4,100,675	345,999	2,099,809	51.21%	
CITY ENGINEER	1,413,585	85,320	738,586	52.25%	
UTILITIES - SEWER	1,652,186	117,726	877,079	53.09%	
UTILITY BILLING	1,558,604	129,347	785,446	50.39%	
COMBINED SERVICES	20,218,615	1,287,608	13,776,402	68.14%	
<b>TOTAL EXPENDITURES</b>	<b>29,618,100</b>	<b>2,054,461</b>	<b>18,621,813</b>	<b>62.87%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,056,315</b>	<b>303,876</b>	<b>-1,632,057</b>	<b>-9.23%</b>	
<p>I. Most Utility Fund Revenue is on a one month lag and only seven months have been received.</p> <p>J. Interest Rates have remained relatively flat over the last few months. Fund Balance has increased.</p> <p>K. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.</p>					