

City of Wylie
Fund Summary

Wylie Economic Development Corporation

Audited Wylie Economic Development Corp Ending Balance - 9/30/21	\$ 2,951,908
Projected '22 Revenues	<u>20,372,472</u> a)
Available Funds	23,324,380
Projected '22 Expenditures	<u>(13,502,693)</u>
Estimated Ending Fund Balance 09/30/22	\$ 9,821,687
Estimated Beginning Fund Balance - 10/01/22	\$ 9,821,687
Proposed Revenues '23	8,180,146 b)
Proposed Expenditures '23	<u>(16,142,650)</u>
Estimated Ending Fund Balance 9/20/23	\$ 1,859,183

- a) Includes \$16.2 MM in Loan Proceeds
- b) Proposed Sales Tax is an 8.8% increase over the FY 22 Projected and Projected FY 22 is 100% of budget amount (6 month actuals at 52%). Revenues also include an anticipated Gain/Loss Sale of Property in the amount of \$3,915,685.