

Wylie Economic Development Board

AGENDA REPORT

Meeting Date:	July 12, 2022	Item Number:	2	
Department:	WEDC		(Staff Use Only)	
Prepared By:	Jason Greiner	Account Code:		
Date Prepared:	7/7/22	Exhibits:	_1	

Subject

Consider and act upon a Residential Real Estate Agreement between the WEDC and Hanif Parupia & Zahida Parupia.

Recommendation

Motion to approve a Residential Real Estate Agreement between the WEDC and Hanif Parupia & Zahida Parupia and authorize the purchase of 200 W Brown in the amount of \$157,500 and pay all closing costs, further authorizing the WEDC Board President to execute all documentation necessary to effectuate the transaction.

Discussion

Attached for Board review is an executed Residential Contract between the WEDC and Hanif Parupia & Zahida Parupia for the purchase of Lot 39B, Block 8 of the Brown & Burns Subdivision (200 W Brown) for a purchase price of \$157,500, plus closing costs. As per the direction provided in Executive Session, staff executed the attached real estate contract with closing set to take place on or before August 19, 2022.

Analysis:

• Sales Price: \$157,500, Plus All Closing Costs

Effective Date: July 7, 2022Termination Option: 30 Days

Closing Date: On or Before August 19, 2022