

Wylie Economic Development Corporation
Statement of Net Position
As of August 31, 2023

Assets

Cash and cash equivalents	\$ 12,704,566.83	
Receivables	\$ 120,000.00	<i>Note 1</i>
Inventories	\$ 16,006,005.00	
Prepaid Items	\$ -	
Total Assets	\$ 28,830,571.83	

Deferred Outflows of Resources

Pensions	\$ 67,748.55	
Total deferred outflows of resources	\$ 67,748.55	

Liabilities

Accounts Payable and other current liabilities	\$ 10,059.96	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 111,069.27	<i>Note 3</i>
Due in more than one year	\$ 15,621,027.23	
Total Liabilities	\$ 15,743,356.46	

Deferred Inflows of Resources

Miscellaneous	\$ (100,000.00)	
Pensions	\$ (84,717.41)	
Total deferred inflows of resources	\$ (184,717.41)	

Net Position

Net investment in capital assets	\$ -	
Unrestricted	\$ 12,970,246.51	
Total Net Position	\$ 12,970,246.51	

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301