

Wylie Economic Development Corporation  
Statement of Net Position  
As of February 28, 2022

**Assets**

Cash and cash equivalents	\$ 3,623,433.22	
Receivables	\$ 60,000.00	<i>Note 1</i>
Inventories	\$ 16,144,381.44	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 19,827,814.66</b>	

**Deferred Outflows of Resources**

Pensions	\$ 75,630.55
<b>Total deferred outflows of resources</b>	<b>\$ 75,630.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 4,671.73	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 226,967.85	<i>Note 3</i>
Due in more than one year	\$ 8,187,633.93	
<b>Total Liabilities</b>	<b>\$ 8,420,473.51</b>	

**Deferred Inflows of Resources**

Pensions	\$ (45,385.41)
<b>Total deferred inflows of resources</b>	<b>\$ (45,385.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 11,437,586.29
<b>Total Net Position</b>	<b>\$ 11,437,586.29</b>

*Note 1: Includes incentives in the form of forgivable loans for \$60,000 (LUV-ROS)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*