



# Wylie City Council

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## AGENDA REPORT

Department: City Manager  
Prepared By: City Manager

Account Code: \_\_\_\_\_

### Subject

Consider, and act upon, Resolution No. 2024-13(R), approving a Chapter 380 Agreement between the City of Wylie and Ferah Foods III, LLC, and authorizing the City Manager to execute the Chapter 380 Agreement.

### Recommendation

Motion to approve the Item as presented.

### Discussion

As previously discussed in Executive Session, City Council authorized the City Manager and WEDC Director to draft an agreement in the amount of \$200,000. The Company obligations include the purchase of the property, construction of the improvements not less than \$850,000, receipt of a Certificate of Occupancy for the restaurant, and to remain open and continually operating one year from the CO Date. The City obligations include a grant up to \$200,000 upon completion of the Company obligations as outlined in the Chapter 380 Agreement.