

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

February 29, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 41.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	39,807,333	2,825,558	31,814,506	79.92%	A
FRANCHISE FEES	2,953,146	329,675	753,800	25.53%	B
LICENSES AND PERMITS	1,275,000	128,075	407,873	31.99%	C
INTERGOVERNMENTAL REV.	2,609,490	660,226	1,542,416	59.11%	
SERVICE FEES	4,343,203	380,532	1,696,422	39.06%	D
COURT FEES	340,000	22,837	130,465	38.37%	
INTEREST INCOME	1,526,221	142,053	550,634	36.08%	E
MISCELLANEOUS INCOME	260,807	20,395	79,071	30.32%	
OTHER FINANCING SOURCES	2,645,506	31,655	2,678,938	101.26%	F
<b>REVENUES</b>	<b>55,760,706</b>	<b>4,541,006</b>	<b>39,654,125</b>	<b>71.11%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
<b>TOTAL REVENUES</b>	<b>57,675,098</b>	<b>4,541,006</b>	<b>39,654,125</b>	<b>68.75%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	96,401	3,893	26,566	27.56%	
CITY MANAGER	1,319,397	109,252	521,427	39.52%	
CITY SECRETARY	424,452	26,176	156,936	36.97%	
CITY ATTORNEY	170,000	0	46,646	27.44%	
FINANCE	1,399,631	81,762	723,944	51.72%	H
FACILITIES	1,069,225	93,641	377,337	35.29%	
MUNICIPAL COURT	609,517	43,247	230,192	37.77%	
HUMAN RESOURCES	866,880	54,513	370,316	42.72%	
PURCHASING	329,321	21,512	146,970	44.63%	
INFORMATION TECHNOLOGY	2,243,720	163,951	1,177,305	52.47%	I
POLICE	14,196,132	1,060,164	5,107,917	35.98%	
FIRE	16,604,336	1,231,023	5,599,947	33.73%	
EMERGENCY COMMUNICATIONS	2,638,451	254,774	910,535	34.51%	
ANIMAL CONTROL	785,941	43,029	250,144	31.83%	
PLANNING	380,280	29,226	133,506	35.11%	
BUILDING INSPECTION	657,941	42,999	220,305	33.48%	
CODE ENFORCEMENT	222,680	13,584	75,299	33.81%	
STREETS	4,206,796	168,113	1,174,338	27.92%	
PARKS	2,844,493	205,180	899,214	31.61%	
LIBRARY	2,328,582	166,117	883,255	37.93%	
COMBINED SERVICES	5,217,922	192,508	1,876,939	35.97%	
<b>TOTAL EXPENDITURES</b>	<b>58,612,099</b>	<b>4,004,662</b>	<b>20,909,037</b>	<b>35.67%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-937,001</b>	<b>536,344</b>	<b>18,745,089</b>	<b>33.08%</b>	
<p>A. Property Tax Collections for FY23-24 as of February 29, 2024 are 97%, in comparison to FY22-23 for the same time period of 96%. Sales tax is on a 2 month lag and only three months have been received. Sales Tax is down 13% due to an adjustment by the State Comptroller in February that will be corrected in March to bring us up to 7.4% growth.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are down 20% from FY 2022-23. Permits fluctuate monthly and are anticipated to meet budget for FY 2023-24.</p> <p>D. Service Fees: Trash fees are on a one month lag and only four months have been received. The remaining fees are from other seasonal fees. Revenue from Fire Services is up \$366k year to date.</p> <p>E. Interest Rates have remained relatively flat over the last few months. Fund Balance has decreased due to large transfers to capital funds.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. Annual audit and appraisal district fees</p> <p>I. Annual maintenance agreements</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	29,434,997	2,189,245	9,311,517	31.63%	J
INTEREST INCOME	719,896	98,959	513,587	71.34%	K
MISCELLANEOUS INCOME	70,000	1,760	11,519	16.46%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>30,224,893</b>	<b>2,289,964</b>	<b>9,836,623</b>	<b>32.54%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	L
<b>TOTAL REVENUES</b>	<b>31,674,416</b>	<b>NA</b>	<b>9,836,623</b>	<b>31.06%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	660,340	20,354	162,760	24.65%	
UTILITIES - WATER	3,927,313	131,608	876,813	22.33%	
CITY ENGINEER	1,361,043	92,107	425,723	31.28%	
UTILITIES - SEWER	1,588,719	140,801	549,489	34.59%	
UTILITY BILLING	1,510,513	136,953	485,586	32.15%	
COMBINED SERVICES	20,218,615	2,586,295	9,918,693	49.06%	M
<b>TOTAL EXPENDITURES</b>	<b>29,266,543</b>	<b>3,108,118</b>	<b>12,419,064</b>	<b>42.43%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,407,872</b>	<b>-818,154</b>	<b>-2,582,442</b>	<b>-11.38%</b>	
J. Most Utility Fund Revenue is on a one month lag and only four months have been received.					
K. Interest Rates have remained relatively flat over the last few months. Fund Balance has increased.					
L. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.					
M. Annual transfer to the General Fund and debt payments made in February. This will even out over time.					