

Wylie Economic Development Corporation
Statement of Net Position
As of April 30, 2023

Assets

| | | |
|---------------------------|-------------------------|--------|
| Cash and cash equivalents | \$ 12,044,089.54 | |
| Receivables | \$ 120,000.00 | Note 1 |
| Inventories | \$ 16,006,005.00 | |
| Prepaid Items | <u>\$ -</u> | |
| Total Assets | <u>\$ 28,170,094.54</u> | |

Deferred Outflows of Resources

| | |
|---|---------------------|
| Pensions | <u>\$ 67,748.55</u> |
| Total deferred outflows of resources | <u>\$ 67,748.55</u> |

Liabilities

| | | |
|--|-------------------------|--------|
| Accounts Payable and other current liabilities | \$ 6,785.13 | |
| Unearned Revenue | \$ 1,200.00 | Note 2 |
| Non current liabilities: | | |
| Due within one year | \$ 305,026.79 | Note 3 |
| Due in more than one year | <u>\$ 15,621,027.23</u> | |
| Total Liabilities | <u>\$ 15,934,039.15</u> | |

Deferred Inflows of Resources

| | |
|--|------------------------|
| Miscellaneous | \$ (100,000.00) |
| Pensions | <u>\$ (84,717.41)</u> |
| Total deferred inflows of resources | <u>\$ (184,717.41)</u> |

Net Position

| | |
|----------------------------------|-------------------------|
| Net investment in capital assets | \$ - |
| Unrestricted | <u>\$ 12,119,086.53</u> |
| Total Net Position | <u>\$ 12,119,086.53</u> |

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301