



Wylie City Council

AGENDA REPORT

Department: City Manager
Prepared By: Renae' Ollie

Account Code: _____

Subject

Consider, and act upon, Resolution No. 2022-06(R) of the City of Wylie, Texas; authorizing the Interim City Manager to execute a five-year renewal of the Atmos Energy Corporation Franchise as adopted by Ordinance No. 2007-42 and providing for an effective date.

Recommendation

Motion to approve Item as presented.

Discussion

The current Franchise Agreement with Atmos Energy Corporation was approved in 2007 with the adoption of Ordinance No. 2007-02. The terms of the Agreement is ten years with two five-year renewal options. The current Agreement was reviewed by attorneys who represent Wylie as part of our participation with the Atmos Steering Committee Cities. Our Franchise fee is currently at 4% of gross revenues, paid quarterly.

Atmos Energy has provided a letter to request the second and final renewal in accordance with Section 6.2.

Financial Summary/Strategic Goals

Infrastructure