



# Wylie City Council

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## AGENDA REPORT

Department: Finance  
Prepared By: Melissa Brown

Account Code: \_\_\_\_\_

### Subject

Discussion and consideration of all matters incident and related to the issuance and sale of “City of Wylie, Texas, General Obligation Bonds, Series 2026, including the adoption of Ordinance No. 2026-20 authorizing the issuance of such bonds and resolving other matters incident and related thereto.

### Recommendation

Motion to approve Ordinance No. 2026-20 and all matters incident and related to the issuance of “City of Wylie, Texas General Obligation Bonds, Series 2026” and related agreements.

### Discussion

In November 2021, voters approved \$50.1 million in general obligation bonds to support three propositions. Bonds are issued as needed and only when projects are ready to move forward to minimize the impact on the I&S portion of the tax rate.

This issue is for:

1. \$7 million for McMillen Road: construction of a four-lane divided roadway (room for future expansion to six lanes) from Country Club Road to McCreary Road
2. \$3 million for general street repairs
3. \$4 million for downtown historic district improvements

Bids will be received for the sale of these bonds on the morning of May 12, 2026, and presented to Council at the regular meeting that evening by our financial advisors, Hilltop Securities. After bids are completed in the morning, our bond attorneys will complete the blank spaces within the body of the attached Ordinance. The completed Ordinance will be available for review by Council before the meeting.