



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Brown

Account Code: _____

Subject

Discussion and consideration of all matters incident and related to the issuance and sale of “City of Wylie, Texas, Public Property Finance Contractual Obligations, Series 2026, including the adoption of Ordinance No. 2026-21 authorizing the issuance of such bonds and resolving other matters incident and related thereto.

Recommendation

Motion to approve Ordinance No. 2026-21 and all matters incident and related to the issuance of “City of Wylie, Texas, Public Property Finance Contractual Obligations, Series 2026” and related agreements.

Discussion

During the budget process for FY2025-26, the City Council approved financing as an option for qualifying equipment requests using Public Property Finance Contractual Obligations. Bond proceeds will be used to purchase a quint, an ambulance, lifepak heart monitors, radio consoles for emergency communications, Opticom traffic signal pre-emption system, a 4-yard dump truck, traffic cabinet standardization, and school zone flashing lights.

Bids will be received for the sale of these bonds on the morning of May 12, 2026, and presented to Council at the regular meeting that evening by our financial advisors, Hilltop Securities. After bids are completed in the morning, our bond attorneys will complete the blank spaces within the body of the attached ordinance. The completed ordinance will be available for review by the council before the meeting.