

AGENDA REPORT

Meeting Date: August 19, 2026

Item Number: B

Prepared By: Jason Greiner

Subject

Consider and act upon approval of the July 2026 WEDC Treasurer's Report.

Recommendation

Motion to approve July 2026 WEDC Treasurer's Report.

Presented for the Board's review and approval is the July 2026 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and the Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in May and allocated in July was \$393,017.64, an increase of .11% over the same period in 2025.

Miscellaneous Income

\$150,000.00 MLKJ Investments Eubanks Business Park- Lien Note

EXPENSES:**Engineering/Architectural**

\$ 33,685.00 Kimley Horn- General Engineer, 544 Corridor, SH 78 Sidewalks, Jackson Ave Parking, Lot 3 Parking, Sanden Blvd. Widening, Regency Park Drainage

Land Purchase

\$3,587,942.40 3.95 Acres FM 544

Legal Services

\$24,783.68 Abernathy (Reflects the payment of corrected invoices for legal work performed from February through the current reporting period.

Incentives

\$10,000.00 American Entitlements Incentive 4 of 4

Budget Transfer

\$1,500.00 Transfer of funds from Furniture/Fixtures to Food Supplies account to provide sufficient funding for anticipated food supply expenditures through the remainder of the FY25-26 fiscal year. (Increased expense is primarily associated with committee meetings.)