



# Wylie City Council

---

## AGENDA REPORT

Department: Finance  
Prepared By: Christopher Rodriguez

Account Code: 100-5131-54810

### Subject

Consider, and act upon, the award of contract W2024-8-A to IGM Technology for Budget Software in estimated amount of \$59,750 for the first year and authorizing the City Manager to execute any necessary documents.

### Recommendation

Motion to approve the Item as presented.

### Discussion

A Request for Proposal was completed for budget software that would easily integrate with Incode (our current financial software) and be intuitive for the users. The approved budget amount was \$81,000, including implementation. An evaluation committee reviewed and scored eight proposals with a component that included software demonstrations. The evaluation involved a thorough analysis of each vendors' proposals based on scoring criteria outlined in the solicitation. IGM Technology is the highest ranked proposer, providing the best comprehensive solution for the City of Wylie. The software includes modules for budget development, fully integrated budget book, transparency dashboards, and strategic planning.

The cost of the budget software will be an estimated amount of \$59,750 for the initial term. This price also includes the implementation cost of \$20,000. The cost of the services for any subsequent, optional renewal of this agreement will be an estimated annual sum of \$39,750 per year with a maximum annual percentage increase on software services being 5% after the first year.

Staff recommends the award of contract W2024-8-A for the Budget Software to IGM Technology in the estimated amount of \$59,750 for the first year and an estimated annual amount of \$39,750 for any subsequent renewal options as providing the best value to the City.