

Wylie Economic Development Corporation  
Statement of Net Position  
As of August 31, 2022

**Assets**

|                           |                  |        |
|---------------------------|------------------|--------|
| Cash and cash equivalents | \$ 10,663,562.08 |        |
| Receivables               | \$ 40,000.00     | Note 1 |
| Inventories               | \$ 16,189,368.61 |        |
| Prepaid Items             | <u>\$ -</u>      |        |

|                     |                         |  |
|---------------------|-------------------------|--|
| <b>Total Assets</b> | <u>\$ 26,892,930.69</u> |  |
|---------------------|-------------------------|--|

**Deferred Outflows of Resources**

|          |                     |  |
|----------|---------------------|--|
| Pensions | <u>\$ 75,630.55</u> |  |
|----------|---------------------|--|

|   |                     |  |
|---|---------------------|--|
| <b>Total deferred outflows of resources</b> | <u>\$ 75,630.55</u> |  |
|---|---------------------|--|

**Liabilities**

|  |                         |        |
|--|-------------------------|--------|
| Accounts Payable and other current liabilities | \$ 14,677.66            |        |
| Unearned Revenue                               | \$ 1,200.00             | Note 2 |
| Non current liabilities:                       |                         |        |
| Due within one year                            | \$ 88,845.68            | Note 3 |
| Due in more than one year                      | <u>\$ 16,255,182.25</u> |        |

|                          |                         |  |
|--------------------------|-------------------------|--|
| <b>Total Liabilities</b> | <u>\$ 16,359,905.59</u> |  |
|--------------------------|-------------------------|--|

**Deferred Inflows of Resources**

|          |                       |  |
|----------|-----------------------|--|
| Pensions | <u>\$ (45,385.41)</u> |  |
|----------|-----------------------|--|

|  |                       |  |
|--|-----------------------|--|
| <b>Total deferred inflows of resources</b> | <u>\$ (45,385.41)</u> |  |
|--|-----------------------|--|

**Net Position**

|                                  |                         |  |
|----------------------------------|-------------------------|--|
| Net investment in capital assets | \$ -                    |  |
| Unrestricted                     | <u>\$ 10,563,270.24</u> |  |

|                           |                                |  |
|---------------------------|--------------------------------|--|
| <b>Total Net Position</b> | <u><u>\$ 10,563,270.24</u></u> |  |
|---------------------------|--------------------------------|--|

*Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*