



Parks and Recreation Board

AGENDA REPORT

Department: Parks and Recreation

Account Code: _____

Prepared By: Robert Diaz

Subject

Bond Committee update.

Recommendation

N/a

Discussion

Below are the Bond Committee recommendations to the City Council for consideration at their June 22, 2021 meeting.

Staff will answer any questions or concerns regarding the recommendations.

RANK (1)	NAME	COST	TOTAL	TAX RATE (2)	ESTIMATED YEARLY TAX INCREASE					
					150.000	200.000	250.000	300.000	350.000	400.000
1	Lavon Lake Parks	\$ 15,000,000	\$ 15,000,000	0.02143	\$ 32.14	\$ 42.86	\$ 53.57	\$ 64.29	\$ 75.00	\$ 85.71
2	McMillen Drive	\$ 20,600,000	\$ 35,600,000	0.05086	\$ 76.29	\$ 101.71	\$ 127.14	\$ 152.57	\$ 178.00	\$ 203.43
3	Park Blvd	\$ 10,000,000	\$ 45,600,000	0.06514	\$ 97.71	\$ 130.29	\$ 162.86	\$ 195.43	\$ 228.00	\$ 260.57
4	Culvert/Bridge Repair	\$ 2,000,000	\$ 47,600,000	0.06800	\$ 102.00	\$ 136.00	\$ 170.00	\$ 204.00	\$ 238.00	\$ 272.00
5	Intersection/Signal Imp	\$ 3,400,000	\$ 51,000,000	0.07286	\$ 109.29	\$ 145.71	\$ 182.14	\$ 218.57	\$ 255.00	\$ 291.43
6	Street/Alley Replacement	\$ 5,000,000	\$ 56,000,000	0.08000	\$ 120.00	\$ 160.00	\$ 200.00	\$ 240.00	\$ 280.00	\$ 320.00
7	Downtown Improvements	\$ 2,000,000	\$ 58,000,000	0.08286	\$ 124.29	\$ 165.71	\$ 207.14	\$ 248.57	\$ 290.00	\$ 331.43
8	Founders Park	\$ 10,000,000	\$ 68,000,000	0.09714	\$ 145.71	\$ 194.29	\$ 242.86	\$ 291.43	\$ 340.00	\$ 388.57
9	Stone Road	\$ 10,750,000	\$ 78,750,000	0.11250	\$ 168.75	\$ 225.00	\$ 281.25	\$ 337.50	\$ 393.75	\$ 450.00
10	Station 2 Reloc	\$ 15,500,000	\$ 94,250,000	0.13464	\$ 201.96	\$ 269.29	\$ 336.61	\$ 403.93	\$ 471.25	\$ 538.57
11	Municipal Complex Imp.	\$ 6,700,000	\$ 85,450,000	0.12207	\$ 183.11	\$ 244.14	\$ 305.18	\$ 366.21	\$ 427.25	\$ 488.29
12	Senior Center Exp.	\$ 5,000,000	\$ 90,450,000	0.12921	\$ 193.82	\$ 258.43	\$ 323.04	\$ 387.64	\$ 452.25	\$ 516.86
13	Aquatics (Indoor+Outdoor)	\$ 28,000,000	\$ 118,450,000	0.16921	\$ 253.82	\$ 338.43	\$ 423.04	\$ 507.64	\$ 592.25	\$ 676.86
14	Sachse Road	\$ 3,000,000	\$ 121,450,000	0.17350	\$ 260.25	\$ 347.00	\$ 433.75	\$ 520.50	\$ 607.25	\$ 694.00
15	Station 5 Const	\$ 14,400,000	\$ 135,850,000	0.19407	\$ 291.11	\$ 388.14	\$ 485.18	\$ 582.21	\$ 679.25	\$ 776.29
16	Animal Shelter	\$ 2,500,000	\$ 138,350,000	0.19764	\$ 296.46	\$ 395.29	\$ 494.11	\$ 592.93	\$ 691.75	\$ 790.57
17	Braddock Park	\$ 5,000,000	\$ 143,350,000	0.20479	\$ 307.18	\$ 409.57	\$ 511.96	\$ 614.36	\$ 716.75	\$ 819.14
18	Parkside Park	\$ 3,500,000	\$ 146,850,000	0.20979	\$ 314.68	\$ 419.57	\$ 524.46	\$ 629.36	\$ 734.25	\$ 839.14
(1) 13 Survey responses received at time ranking										
(2) Assumes Total Assessed Value of \$4,900,000,000, and a cost of \$70,000/million financed										