

**AGENDA REPORT**

Meeting Date: April 3, 2023 Item Number: 2  
 Prepared By: Jason Greiner Account Code: \_\_\_\_\_  
 Date Prepared: 3/30/23 Exhibits: \_\_\_\_\_

**Subject**

Consider and act upon amendments to the Bylaws of the Wylie Economic Development Corporation.

**Recommendation**

Motion to approve and adopt the Second Amended and Restated Bylaws of Wylie Economic Development Corporation, subject to approval by the Wylie City Council.

**Discussion**

As the Board will recall, issues related to the WEDC Bylaws were first discussed at the 11-29-21 WEDC Work Session. At that time, the Board directed Staff to provide examples of bylaws and handbook material from other Type A Corporations for their individual review. In March 2022, the Board appointed Melisa Whitehead and Tim Gilchrist to a Subcommittee of the Board to review and recommend any modifications to the existing bylaws of the organization. Blake Brininstool was appointed to the Subcommittee in January 2023 due to the Board resignation of Tim Gilchrist.

While some modifications considered by the Subcommittee are routine in nature and include minor procedural/administrative revisions and updates, staff has provided additional detail concerning notable revisions to the proposed Amended Bylaws.

4.04 1h	Amended - Director shall be hired by the Board, subject to City Council Approval and removed by a vote of 3 members of the Board, subject to Council Approval.
4.04 4a v	Amended to provide annual report to City Council no later than April 1.
4.06	Added term limits: 3-year terms, maximum 3 Consecutive terms full terms. Exception for current Board Members to allow staggered replacement and prevent major turnover.
4.07	Amended - Annual Meeting of the Board in October.
4.08	Correction of numbering to include 4.08 and modification on subsequent sections; Updated to require attendance of 75% of the regularly scheduled Board Meetings.
4.14	Added Section 4.14 outlining the creation of the Board Member Handbook.
5.02	Amended this section to state that the Board only votes on the Vice President, who serves a 1-year term. VP then becomes President and shall serve a 1-year term. After the 1-year term the President shall revert back to a Board Member. The President and VP shall serve until the next Vice President is elected. Amended the Election Date from July to Oct.
5.09 and 7.03	Amended to include Director of Econ Dev authorization to make purchases and/or expenditures up to \$25,000 without obtaining any approval or consent.

Per the requirements of the current bylaws, any amendments to the bylaws require City Council approval and will be reviewed at the April 11<sup>th</sup> meeting.