WYLIE ECONOMIC DEVELOPMENT

August Rev/Exp Report

Account Summary

For Fiscal: 2020-2021 Period Ending: 08/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
111-4000-40210	SALES TAX	2,968,437.00	2,968,437.00	390,790.76	2,829,594.13	-138,842.87	4.68 %
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	115.29	1,017.65	-4,982.35	83.04 %
111-4000-48110	RENTAL INCOME	153,240.00	153,240.00	18,170.00	124,085.00	-29,155.00	19.03 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	1,435.00	1,435.00	1,435.00	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	164,500.00	164,500.00	0.00	-31,208.00	-195,708.00	118.97 %
111-4000-49600	INSURANCE RECOVERIES	0.00	54,545.27	0.00	40,614.11	-13,931.16	25.54 %
	Revenue Total:	**3,292,177.00**	**3,346,722.27**	**410,511.05**	**2,965,537.89**	**-381,184.38**	**11.39%**
Expense							
111-5611-51110	SALARIES	240,920.00	240,920.00	19,248.51	218,112.56	22,807.44	9.47 %
111-5611-51130	OVERTIME	0.00	0.00	94.50	1,810.38	-1,810.38	0.00 %
111-5611-51140	LONGEVITY PAY	784.00	784.00	0.00	588.00	196.00	25.00 %
111-5611-51310	TMRS	37,464.00	37,464.00	2,909.10	33,602.14	3,861.86	10.31 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	36,369.00	36,369.00	5,222.84	33,321.52	3,047.48	8.38 %
111-5611-51420	LONG-TERM DISABILITY	1,373.00	1,373.00	80.40	951.00	422.00	30.74 %
111-5611-51440	FICA	14,986.00	14,986.00	1,074.64	12,725.46	2,260.54	15.08 %
111-5611-51450	MEDICARE	3,505.00	3,505.00	251.32	2,976.13	528.87	15.09 %
111-5611-51470	WORKERS COMP PREMIUM	305.00	305.00	0.00	246.78	58.22	19.09 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	810.00	810.00	0.00	756.00	54.00	6.67 %
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	270.35	4,808.61	191.39	3.83 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	30.55	269.45	89.82 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	222.39	1,096.27	5,003.73	82.03 %
111-5611-54610	FURNITURE & FIXTURES	0.00	0.00	23,638.00	23,638.00	-23,638.00	0.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	0.00	5,530.15	-30.15	-0.55 %
111-5611-54910	BUILDINGS	0.00	54,545.27	0.00	0.00	54,545.27	100.00 %
111-5611-56030	INCENTIVES	1,130,310.00	1,130,310.00	60,000.00	673,109.77	457,200.23	40.45 %
111-5611-56040	SPECIAL SERVICES	90,145.00	112,678.00	3,720.74	81,371.35	31,306.65	27.78 %
111-5611-56080	ADVERTISING	114,100.00	114,100.00	1,324.27	36,915.83	77,184.17	67.65 %
111-5611-56090	COMMUNITY DEVELOPMENT	44,550.00	44,550.00	138.27	14,922.69	29,627.31	66.50 %
111-5611-56110	COMMUNICATIONS	5,936.00	5,936.00	353.93	3,266.30	2,669.70	44.97 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	24,916.50	2,083.50	7.72 %
111-5611-56210	TRAVEL & TRAINING	62,600.00	62,600.00	1,451.19	12,025.72	50,574.28	80.79 %
111-5611-56250	DUES & SUBSCRIPTIONS	30,018.00	30,018.00	3,588.24	28,716.55	1,301.45	4.34 %
111-5611-56310	INSURANCE	2,803.00	4,770.00	0.00	4,769.50	0.50	0.01 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	552.00	11,625.00	21,375.00	64.77 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	28.75	43,383.39	44,116.61	50.42 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	190.56	1,722.66	677.34	28.22 %
111-5611-57410	PRINCIPAL PAYMENT	199,863.00	342,015.00	20,355.96	317,560.45	24,454.55	7.15 %
111-5611-57415	INTEREST EXPENSE	342,015.00	199,863.00	17,110.04	189,100.97	10,762.03	5.38 %
111-5611-58110	LAND-PURCHASE PRICE	0.00	408,540.00	0.00	407,332.20	1,207.80	0.30 %
111-5611-58210	STREETS & ALLEYS	1,005,000.00	1,558,680.00	0.00	189,180.00	1,369,500.00	87.86 %
111-5611-58830	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	797.00	1,703.00	68.12 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-407,332.20	407,332.20	0.00 %
	Expense Total:	**3,533,156.00**	**4,574,421.27**	**164,076.00**	**1,973,577.23**	**2,600,844.04**	**56.86%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**246,435.05**	**991,960.66**	**2,219,659.66**	**180.80%**
	Report Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**246,435.05**	**991,960.66**	**2,219,659.66**	**180.80%**

Group Summary

Account Typ…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue	3,292,177.00	3,346,722.27	410,511.05	2,965,537.89	-381,184.38	11.39%
Expense	3,533,156.00	4,574,421.27	164,076.00	1,973,577.23	2,600,844.04	56.86%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**246,435.05**	**991,960.66**	**2,219,659.66**	**180.80%**
Report Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**246,435.05**	**991,960.66**	**2,219,659.66**	**180.80%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-240,979.00	-1,227,699.00	246,435.05	991,960.66	2,219,659.66
Report Surplus (Deficit):	**-240,979.00**	**-1,227,699.00**	**246,435.05**	**991,960.66**	**2,219,659.66**

Wylie Economic Development Corporation
Statement of Net Position
As of August 31, 2021

Assets		
Cash and cash equivalents	$ 2,880,922.81	
Receivables	$ 60,000.00	*Note 1*
Inventories	$ 12,435,269.70	
Prepaid Items	$ -	
Total Assets	$ 15,376,192.51	
Deferred Outflows of Resources		
Pensions	$ 95,608.55	
Total deferred outflows of resources	$ 95,608.55	
Liabilities		
Accounts Payable and other current liabilities	$ 44,656.51	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 77,886.83	*Note 3*
Due in more than one year	$ 5,090,479.60	
Total Liabilities	$ 5,214,222.94	
Deferred Inflows of Resources		
Pensions	$ (47,711.41)	
Total deferred inflows of resources	$ (47,711.41)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 10,305,289.53	
Total Net Position	$ 10,305,289.53	

Note 1: Includes incentives in the form of forgivable loans for $60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $20,727

WYLIE ECONOMIC DEVELOPMENT

August Balance Sheet

Account Summary

As Of 08/31/2021

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	2,868,922.81	
111-1000-10111	CASH - ECON DEVELOPMENT	0.00	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10130	CASH - ECO DEV PAYROLL	0.00	
111-1000-10135	ESCROW	10,000.00	
111-1000-10150	CASH - RESTRICTED	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10312	GOVERNMENT NOTES	0.00	
111-1000-10321	CERTIFICATES OF DEPOSIT	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12925	LOAN REC - CARLISLE	0.00	
111-1000-12930	LOAN REC - DC ASSOCIATES	0.00	
111-1000-12940	LOAN REC - HOFFMAN BLAST	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12975	LOAN REC - MULTI MACHINING	0.00	
111-1000-12980	LOAN REC - MOULDING	0.00	
111-1000-12985	LOAN REC - ALTHUSER	0.00	
111-1000-12995	LOAN REC - YELROW	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	12,435,269.70	
111-1000-14117	INVENTORY - 404 S HWY 78	0.00	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	438,367.00	
	Total Assets:	**15,814,559.51**	**15,814,559.51**
Liability			
111-1000-20132	EMP CARE FLITE	0.00	
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	1,790.88	
111-2000-20117	TMRS PAYABLE	2,102.96	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	

Account	Name	Balance
111-2000-20126	ICMA PAYABLE	0.00
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	8,437.30
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00
111-2000-20132	EMP CARE FLITE	12.00
111-2000-20151	ACCRUED WAGES PAYABLE	0.00
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	48.00
111-2000-20199	MISC PAYROLL PAYABLE	0.00
111-2000-20201	AP PENDING	0.00
111-2000-20210	ACCOUNTS PAYABLE	32,265.37
111-2000-20530	PROPERTY TAXES PAYABLE	0.00
111-2000-20540	NOTES PAYABLE	438,367.00
111-2000-20810	DUE TO GENERAL FUND	0.00
111-2000-22270	DEFERRED INFLOW	0.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
	Total Liability:	**484,223.51**

Equity

Account	Name	Balance	
111-3000-34110	FUND BALANCE - RESERVED	0.00	
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	14,338,375.34	
	Total Beginning Equity:	**14,338,375.34**	
Total Revenue		2,965,537.89	
Total Expense		1,973,577.23	
Revenues Over/Under Expenses		**991,960.66**	
	Total Equity and Current Surplus (Deficit):	**15,330,336.00**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**15,814,559.51**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-46,839.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-872.00	
	Total Assets:	**47,897.14**	**47,897.14**
Liability			
922-2000-20126	ICMA PAYABLE	0.00	
922-2000-20310	COMPENSATED ABSENCES PAYABLE	0.00	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84	
922-2000-21410	ACCRUED INTEREST PAYABLE	8,803.17	
922-2000-28205	WEDC LOANS/CURRENT	48,355.82	
922-2000-28210	WEDC LOANS	0.00	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	4,067,890.31	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	640,776.23	
922-2000-28247	JARRARD LOAN	174,168.89	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	199,184.17	
922-2000-29151	SDBF LIABILITY	8,460.00	
	Total Liability:	**5,168,366.43**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-5,317,765.74	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-5,438,029.74**	
Total Revenue		0.00	
Total Expense		-317,560.45	
Revenues Over/Under Expenses		**317,560.45**	
	Total Equity and Current Surplus (Deficit):	**-5,120,469.29**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**47,897.14**

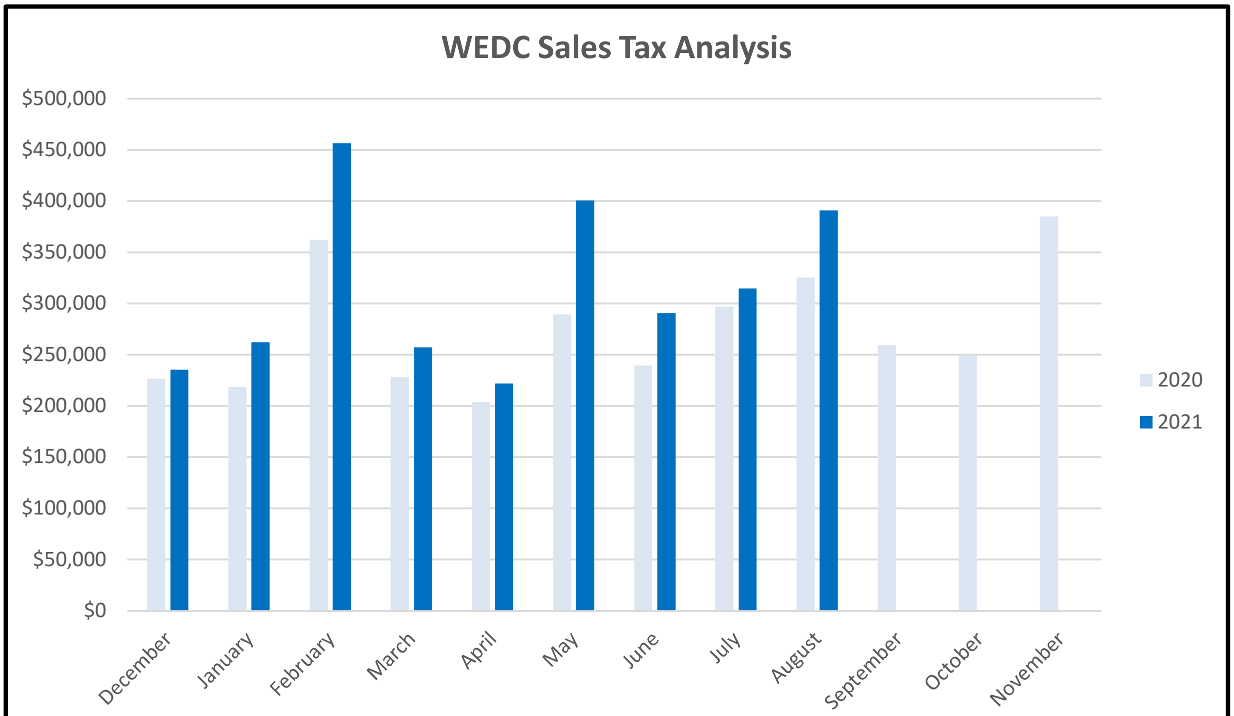
Wylie Economic Development Corporation

SALES TAX REPORT

August 31, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	$ 184,848.59	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 8,717.39	3.85%
JANUARY	$ 191,895.71	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 43,743.30	20.02%
FEBRUARY	$ 275,667.83	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 94,442.17	26.08%
MARCH	$ 182,852.50	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 29,096.57	12.76%
APRIL	$ 163,484.89	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 17,985.98	8.82%
MAY	$ 203,707.17	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ 111,147.35	38.43%
JUNE	$ 199,412.29	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ 51,246.57	21.41%
JULY	$ 213,976.64	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ 17,605.10	5.93%
AUGUST	$ 249,589.63	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ 65,686.42	20.20%
SEPTEMBER	$ 213,425.79	$ 243,048.40	$ 259,257.89			
OCTOBER	$ 210,701.71	$ 224,875.38	$ 249,357.02			
NOVEMBER	$ 273,196.62	$ 308,324.41	$ 384,953.89			
Sub-Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 2,829,594.13**	**$ 439,670.84**	17.50%
Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 2,829,594.13**	**$ 439,670.84**	17.50%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: August SlsTx Revenue is actually June SlsTx and is therefore the 9th allocation in FY21.*