

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

August 31, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 91.67%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	32,899,113	818,464	32,815,970	99.75%	A
FRANCHISE FEES	2,840,000	191,037	2,318,883	81.65%	
LICENSES AND PERMITS	916,852	146,803	1,134,876	123.78%	B
INTERGOVERNMENTAL REV.	7,610,714	282,452	7,150,346	93.95%	C
SERVICE FEES	3,872,224	401,372	3,544,628	91.54%	D
FINES AND FORFEITURES	331,450	29,326	254,466	76.77%	E
INTEREST INCOME	25,000	1,510	16,472	65.89%	F
MISCELLANEOUS INCOME	203,647	11,544	187,217	91.93%	
OTHER FINANCING SOURCES	2,434,008	0	2,524,891	103.73%	G
<b>REVENUES</b>	<b>51,133,008</b>	<b>1,882,508</b>	<b>49,947,749</b>	<b>97.68%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	H
<b>TOTAL REVENUES</b>	<b>52,148,119</b>	<b>1,882,508</b>	<b>49,947,749</b>	<b>95.78%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,507	3,016	50,444	52.82%	
CITY MANAGER	1,150,874	91,273	988,604	85.90%	
CITY SECRETARY	405,556	22,159	315,321	77.75%	
CITY ATTORNEY	170,000	16,939	90,367	53.16%	
FINANCE	1,243,141	131,189	1,112,089	89.46%	
FACILITIES	904,390	68,854	688,882	76.17%	
MUNICIPAL COURT	518,534	39,904	363,850	70.17%	
HUMAN RESOURCES	723,207	66,101	599,672	82.92%	
PURCHASING	207,019	15,700	164,356	79.39%	
INFORMATION TECHNOLOGY	2,071,905	78,177	1,549,286	74.78%	
EMERGENCY OPERATIONS	91,215	0	78,853	86.45%	I
POLICE	11,248,324	774,930	9,580,721	85.17%	
FIRE	9,775,027	771,329	8,111,659	82.98%	
EMERGENCY COMMUNICATIONS	2,019,270	110,713	1,581,234	78.31%	
ANIMAL CONTROL	580,540	34,638	392,579	67.62%	
PLANNING	324,384	24,472	265,736	81.92%	
BUILDING INSPECTION	586,632	47,619	514,143	87.64%	
CODE ENFORCEMENT	258,180	18,093	196,044	75.93%	
STREETS	4,483,147	362,973	2,471,284	55.12%	
PARKS	2,602,025	216,832	2,067,692	79.46%	
LIBRARY	2,067,736	163,931	1,716,228	83.00%	
COMBINED SERVICES	5,331,085	414,201	3,617,427	67.86%	
<b>TOTAL EXPENDITURES</b>	<b>46,857,698</b>	<b>3,473,043</b>	<b>36,516,471</b>	<b>77.93%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>5,290,421</b>	<b>-1,590,535</b>	<b>13,431,278</b>	<b>17.85%</b>	
<p>A. Property Tax Collections for FY20-21 as of July 31, 2021 are 100%, in comparison to FY19-20 for the same time period of 99.75%. Sales tax is on a 2 month lag and nine months of revenue has been recorded. August 2021 was up 20% compared to August 2020.</p> <p>B. Licenses and Permits are up 22% from August YTD 2020. New Dwelling permit revenue is up 70% compared to August YTD 2020 mostly due to the new fee structure that was approved.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund and \$3 million from American Rescue Plan Act.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>E. Fines and Forfeitures are up 25% from August YTD 2020 which is a continued correction to the decreasing trend in fines. Code fines make up half of the increase.</p> <p>F. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0160% for August 2021.</p> <p>G. Yearly transfer from Utility Fund. Also, includes insurance recoveries from the ice storm for \$15,443 and auction proceeds of \$93,287.</p> <p>H. Largest Carry Forward items: Department Software Solutions \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$300,000</p> <p>I. Winter Storm expenses - moved \$12,362 to 4B Sales Tax Fund to match expense with insurance recoveries recorded.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	23,921,619	2,309,296	19,134,667	79.99%	J
INTEREST INCOME	18,000	806	7,914	43.97%	
MISCELLANEOUS INCOME	33,000	6,396	158,059	478.97%	K
OTHER FINANCING SOURCES	3,718	0	3,718	0.00%	L
<b>REVENUES</b>	<b>23,976,337</b>	<b>2,316,498</b>	<b>19,304,358</b>	<b>80.51%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	M
<b>TOTAL REVENUES</b>	<b>25,016,581</b>	<b>NA</b>	<b>19,304,358</b>	<b>77.17%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	1,362,604	56,317	765,323	56.17%	
UTILITIES - WATER	4,643,731	112,530	1,487,144	32.02%	N
UTILITIES - SEWER	1,397,505	81,947	992,955	71.05%	
UTILITY BILLING	1,181,354	113,594	837,532	70.90%	
COMBINED SERVICES	15,782,415	1,102,956	14,735,700	93.37%	O
<b>TOTAL EXPENDITURES</b>	<b>24,367,609</b>	<b>1,467,344</b>	<b>18,818,654</b>	<b>77.23%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>648,972</b>	<b>849,154</b>	<b>485,704</b>	<b>-0.06%</b>	
<p>J. Most Utility Fund Revenue billed in October was applicable to FY 2019-20. Water revenue is at 75% for 10 months compared to 2020's 82%. FY2020 water revenue was at 108% at year end. Sewer revenue is tracking at 84% for 10 months.</p> <p>K. NTMWD settlement of \$68,400 and \$22K for the scrap water meters plus \$45K for gain on sales of vehicles and land.</p> <p>L. Insurance recovery from stolen brass fittings.</p> <p>M. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000</p> <p>N. Pump Station Generators and FM2514 Waterline Relocation will be carried forward to FY 2022 budget.</p> <p>O. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.</p>					