

Wylie City Council **AGENDA REPORT**

Department:

Purchasing

Account Code:

Prepared By:

Christopher Rodriguez

Subject

Consider, and act upon, Modification No. 2 to Wylie Contract #W2021-76-A for Employee Medical, Dental and Rx Benefits with Cigna Health and Life Insurance Company in an estimated annual amount of \$449,093.00; and authorizing the City Manager to execute any necessary documents.

Recommendation

Motion to approve the Item as presented.

Discussion

The City received its renewal from CIGNA for the 2023-2024 plan year. For the medical plan, the overall rates increased an average of 12%.

For the dental plan, the rates did not increase. All dental benefits and plan design remain the same.

Staff recommends approval of Modification No. 2 to Wylie agreement #W2021-76-A with Cigna Health and Life Insurance Company which will increase the overall annual expenses by an average 12% (approximately \$449,093) as providing the best overall value to the City. This modification is for year three of the initial 3-year term (additional renewal periods remaining), for employee medical, dental and Rx benefits.