WYLIE ECONOMIC DEVELOPMENT

July Rev/Exp Report

Account Summary

For Fiscal: 2025-2026 Period Ending: 07/31/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	5,389,434.00	5,389,434.00	393,017.64	3,294,793.74	-2,094,640.26	38.87 %
	Category: 400 - Taxes Total:	**5,389,434.00**	**5,389,434.00**	**393,017.64**	**3,294,793.74**	**-2,094,640.26**	**38.87%**
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	10,000.00	10,000.00	24,689.56	273,309.45	263,309.45	2,733.09 %
	Category: 460 - Interest Income Total:	**10,000.00**	**10,000.00**	**24,689.56**	**273,309.45**	**263,309.45**	**2,633.09%**
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	22,800.00	22,800.00	0.00	23,600.00	800.00	103.51 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,898,313.00	2,898,313.00	0.00	482,774.10	-2,415,538.90	83.34 %
	Category: 480 - Miscellaneous Income Total:	**2,921,113.00**	**2,921,113.00**	**0.00**	**506,374.10**	**-2,414,738.90**	**82.67%**
Category: 490 - Transfers In & Other Financing Sources							
111-4000-49325	BANK NOTE PROCEEDS	0.00	9,600,000.00	0.00	9,600,000.00	0.00	0.00 %
	Category: 490 - Transfers In & Other Financing Sources Total:	**0.00**	**9,600,000.00**	**0.00**	**9,600,000.00**	**0.00**	**0.00%**
	Revenue Total:	**8,320,547.00**	**17,920,547.00**	**417,707.20**	**13,674,477.29**	**-4,246,069.71**	**23.69%**
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	549,044.03	549,044.03	47,630.06	450,155.80	98,888.23	18.01 %
111-5611-51140	LONGEVITY PAY	3,089.89	3,089.89	0.00	3,088.00	1.89	0.06 %
111-5611-51310	TMRS	89,445.70	89,445.70	6,191.48	71,517.66	17,928.04	20.04 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	90,827.45	90,827.45	4,608.33	55,179.33	35,648.12	39.25 %
111-5611-51420	LONG-TERM DISABILITY	2,031.46	2,031.46	170.76	849.00	1,182.46	58.21 %
111-5611-51440	FICA	34,232.30	34,232.30	2,861.01	27,123.81	7,108.49	20.77 %
111-5611-51450	MEDICARE	8,005.94	8,005.94	669.10	6,343.43	1,662.51	20.77 %
111-5611-51470	WORKERS COMP PREMIUM	552.13	552.13	0.00	395.52	156.61	28.36 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	702.00	702.00	0.00	1,023.72	-321.72	-45.83 %
	Category: 510 - Personnel Services Total:	**777,930.90**	**777,930.90**	**62,130.74**	**615,676.27**	**162,254.63**	**20.86%**
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	172.70	3,065.25	1,934.75	38.70 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	193.48	106.52	35.51 %
111-5611-52810	FOOD SUPPLIES	3,000.00	4,500.00	603.04	3,566.52	933.48	20.74 %
	Category: 520 - Supplies Total:	**8,300.00**	**9,800.00**	**775.74**	**6,825.25**	**2,974.75**	**30.35%**
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	1,000.00	0.00	0.00	1,000.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	1,975.00	5,675.00	74.18 %
	Category: 540 - Materials for Maintenance Total:	**10,150.00**	**8,650.00**	**0.00**	**1,975.00**	**6,675.00**	**77.17%**
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	1,510,000.00	1,510,000.00	10,000.00	176,500.00	1,333,500.00	88.31 %
111-5611-56040	SPECIAL SERVICES	87,270.00	232,270.00	4,157.50	180,545.00	51,725.00	22.27 %
111-5611-56041	SPECIAL SERVICES-REAL ESTATE	221,000.00	221,000.00	2,413.65	20,217.10	200,782.90	90.85 %
111-5611-56042	SPECIAL SERVICES-INFRASTRUCTUR	3,200,000.00	3,200,000.00	5,587.50	916,620.92	2,283,379.08	71.36 %
111-5611-56080	ADVERTISING	276,125.00	276,125.00	5,148.92	212,086.41	64,038.59	23.19 %
111-5611-56090	COMMUNITY DEVELOPMENT	74,450.00	74,450.00	375.86	38,116.77	36,333.23	48.80 %
111-5611-56110	COMMUNICATIONS	7,900.00	7,900.00	305.71	4,075.55	3,824.45	48.41 %
111-5611-56180	RENTAL	50,000.00	50,000.00	4,000.00	33,000.00	17,000.00	34.00 %
111-5611-56210	TRAVEL & TRAINING	95,500.00	95,500.00	3,980.80	59,835.87	35,664.13	37.34 %
111-5611-56250	DUES & SUBSCRIPTIONS	91,053.00	91,053.00	2,375.08	81,202.30	9,850.70	10.82 %
111-5611-56310	INSURANCE	6,800.00	6,800.00	0.00	2,464.16	4,335.84	63.76 %
111-5611-56510	AUDIT & LEGAL SERVICES	53,000.00	53,000.00	24,783.68	38,648.20	14,351.80	27.08 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56570	ENGINEERING/ARCHITECTURAL	960,300.00	960,300.00	34,485.00	296,590.48	663,709.52	69.11 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	386.41	1,800.23	599.77	24.99 %
	Category: 560 - Contractual Services Total:	**6,635,798.00**	**6,780,798.00**	**98,000.11**	**2,061,702.99**	**4,719,095.01**	**69.59%**
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	818,019.85	934,504.85	89,299.57	760,193.51	174,311.34	18.65 %
111-5611-57415	INTEREST EXPENSE	1,065,228.95	1,380,309.95	135,897.20	1,060,208.35	320,101.60	23.19 %
	Category: 570 - Debt Service & Capital Replacement Total:	**1,883,248.80**	**2,314,814.80**	**225,196.77**	**1,820,401.86**	**494,412.94**	**21.36%**
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	1,000,000.00	12,251,614.39	3,587,942.40	11,812,650.65	438,963.74	3.58 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	-3,617,942.40	-11,812,650.65	11,812,650.65	0.00 %
	Category: 580 - Capital Outlay Total:	**1,000,000.00**	**12,251,614.39**	**-30,000.00**	**0.00**	**12,251,614.39**	**100.00%**
	Expense Total:	**10,315,427.70**	**22,143,608.09**	**356,103.36**	**4,506,581.37**	**17,637,026.72**	**79.65%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-1,994,880.70**	**-4,223,061.09**	**61,603.84**	**9,167,895.92**	**13,390,957.01**	**317.09%**
	Report Surplus (Deficit):	**-1,994,880.70**	**-4,223,061.09**	**61,603.84**	**9,167,895.92**	**13,390,957.01**	**317.09%**

Group Summary

Category	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	5,389,434.00	5,389,434.00	393,017.64	3,294,793.74	-2,094,640.26	38.87%
460 - Interest Income	10,000.00	10,000.00	24,689.56	273,309.45	263,309.45	2,633.09%
480 - Miscellaneous Income	2,921,113.00	2,921,113.00	0.00	506,374.10	-2,414,738.90	82.67%
490 - Transfers In & Other Financing Sources	0.00	9,600,000.00	0.00	9,600,000.00	0.00	0.00%
Revenue Total:	**8,320,547.00**	**17,920,547.00**	**417,707.20**	**13,674,477.29**	**-4,246,069.71**	**23.69%**
Expense						
510 - Personnel Services	777,930.90	777,930.90	62,130.74	615,676.27	162,254.63	20.86%
520 - Supplies	8,300.00	9,800.00	775.74	6,825.25	2,974.75	30.35%
540 - Materials for Maintenance	10,150.00	8,650.00	0.00	1,975.00	6,675.00	77.17%
560 - Contractual Services	6,635,798.00	6,780,798.00	98,000.11	2,061,702.99	4,719,095.01	69.59%
570 - Debt Service & Capital Replacement	1,883,248.80	2,314,814.80	225,196.77	1,820,401.86	494,412.94	21.36%
580 - Capital Outlay	1,000,000.00	12,251,614.39	-30,000.00	0.00	12,251,614.39	100.00%
Expense Total:	**10,315,427.70**	**22,143,608.09**	**356,103.36**	**4,506,581.37**	**17,637,026.72**	**79.65%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**-1,994,880.70**	**-4,223,061.09**	**61,603.84**	**9,167,895.92**	**13,390,957.01**	**317.09%**
Report Surplus (Deficit):	**-1,994,880.70**	**-4,223,061.09**	**61,603.84**	**9,167,895.92**	**13,390,957.01**	**317.09%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL CC	-1,994,880.70	-4,223,061.09	61,603.84	9,167,895.92	13,390,957.01
Report Surplus (Deficit):	**-1,994,880.70**	**-4,223,061.09**	**61,603.84**	**9,167,895.92**	**13,390,957.01**

WYLIE ECONOMIC DEVELOPMENT

Balance Sheet
Account Summary
As Of 07/31/2026

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	9,724,210.24	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	762,500.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	27,000,191.46	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	3,845,000.00	
	Total Assets:	**41,333,901.70**	**41,333,901.70**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	-2,308.63	
111-2000-20117	TMRS PAYABLE	0.00	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	0.00	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	0.00	
111-2000-20133	Unemployment Comp Payable	-37.72	
111-2000-20136	HSA PAYABLE	1,250.00	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	50.19	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	0.00	
111-2000-20530	PROPERTY TAXES PAYABLE	11,569.36	
111-2000-20540	NOTES PAYABLE	3,845,000.00	
111-2000-20610	RETAINAGE PAYABLE	322,150.77	
111-2000-20810	DUE TO GENERAL FUND	0.00	
111-2000-22270	DEFERRED INFLOW	0.00	
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00	

Account	Name	Balance	
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00	
111-2000-22915	RENTAL DEPOSITS	1,200.00	
	Total Liability:	**4,178,873.97**	

Equity

Account	Name	Balance	
111-3000-34110	FUND BALANCE - RESERVED	0.00	
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	27,987,131.81	
	Total Beginning Equity:	**27,987,131.81**	
Total Revenue		13,674,477.29	
Total Expense		4,506,581.37	
Revenues Over/Under Expenses		**9,167,895.92**	
	Total Equity and Current Surplus (Deficit):	**37,155,027.73**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**41,333,901.70**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	56,380.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,532.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	54,546.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-21,578.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-3,476.00	
	Total Assets:	**87,405.14**	**87,405.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	47,001.64	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	32,300.82	
922-2000-21410	ACCRUED INTEREST PAYABLE	44,848.94	
922-2000-28205	WEDC LOANS/CURRENT	179,727.29	
922-2000-28246	GOVCAP LOAN/KIRBY	6,602,913.51	
922-2000-28247	JARRARD LOAN	9,258.28	
922-2000-28248	GOVCAP LOAN/SERIES 2022	6,993,178.75	
922-2000-28249	GOVCAP LOAN/SERIES 2025	6,628,557.20	
922-2000-28251	GOVCAP LOAN/SERIES 2026	9,483,515.28	
922-2000-29150	NET PENSION LIABILITY	220,716.17	
922-2000-29151	SDBF LIABILITY	7,871.00	
	Total Liability:	**30,249,888.88**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-21,202,413.25	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-21,322,677.25**	
Total Revenue		-9,600,000.00	
Total Expense		-760,193.51	
Revenues Over/Under Expenses		**-8,839,806.49**	
	Total Equity and Current Surplus (Deficit):	**-30,162,483.74**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**87,405.14**

Wylie Economic Development Corporation
Statement of Net Position
As of July 31, 2026

Assets			
Cash and cash equivalents	$	9,726,210.24	
Receivables	$	762,500.00	*Note 1*
Inventories	$	27,000,191.46	
Prepaid Items	$	-	
Total Assets	$	37,488,901.70	
Deferred Outflows of Resources			
Pensions	$	112,459.55	
Total deferred outflows of resources	$	112,459.55	
Liabilities			
Accounts Payable and other current liabilities	$	332,673.97	
Unearned Revenue	$	1,200.00	*Note 2*
Non current liabilities:			
Due within one year	$	256,877.05	*Note 3*
Due in more than one year	$	29,993,011.83	
Total Liabilities	$	30,583,762.85	
Deferred Inflows of Resources			
Pensions	$	(25,054.41)	
Total deferred inflows of resources	$	(25,054.41)	
Net Position			
Net investment in capital assets	$	-	
Unrestricted	$	6,992,543.99	
Total Net Position	$	6,992,543.99	

Note 1: Includes incentives in the form of forgivable loans for $337,500 (Phoenix Ascending), and $425,000 (Cates/Lanspring)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $32,301

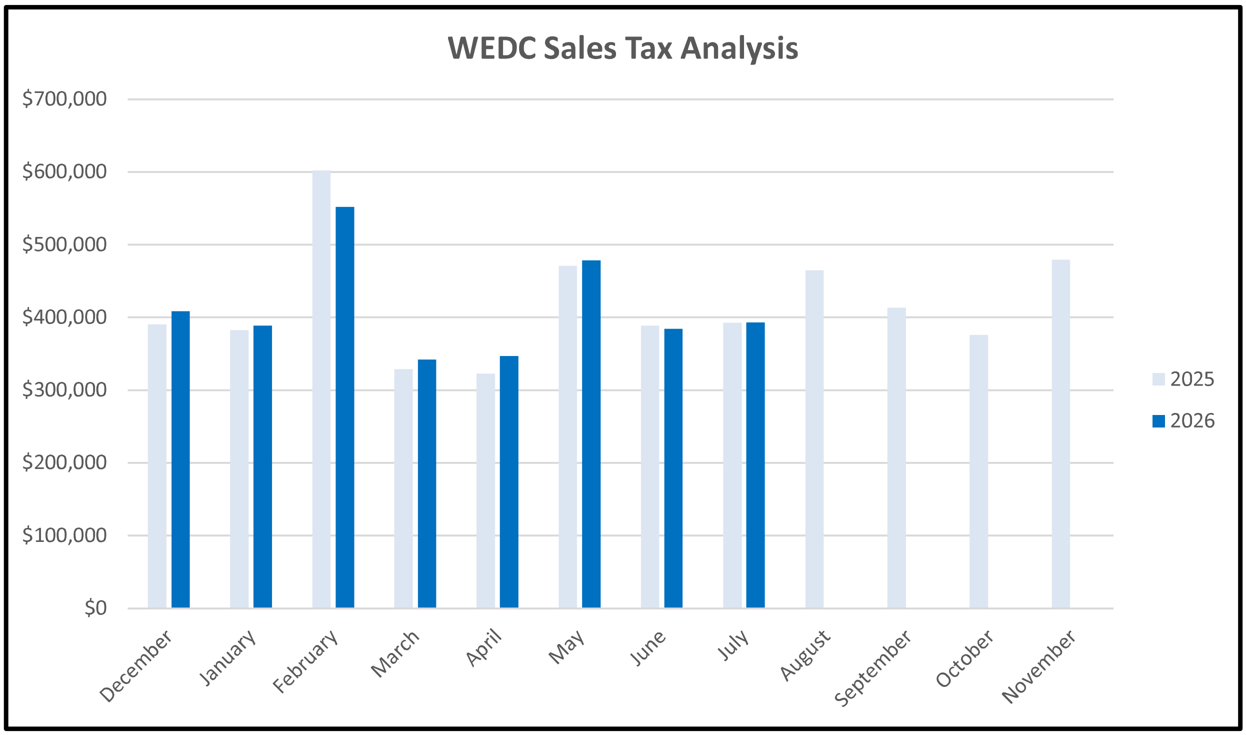
Wylie Economic Development Corporation

SALES TAX REPORT

July 31, 2026

BUDGETED YEAR

MONTH	FY 2023	FY 2024	FY 2025	FY 2026	DIFF 25 vs. 26	% DIFF 25 vs. 26
DECEMBER	$ 338,726.54	$ 374,686.38	$ 390,604.04	$ 408,728.64	$ 18,124.60	4.64%
JANUARY	$ 368,377.73	$ 393,994.39	$ 382,610.55	$ 388,798.25	$ 6,187.71	1.62%
FEBRUARY	$ 480,381.11	$ 265,491.94	$ 602,324.24	$ 551,977.23	$ (50,347.01)	-8.36%
MARCH	$ 313,686.17	$ 577,757.71	$ 329,048.32	$ 342,089.27	$ 13,040.96	3.96%
APRIL	$ 310,050.94	$ 341,335.06	$ 322,976.93	$ 347,091.95	$ 24,115.02	7.47%
MAY	$ 434,878.33	$ 448,671.55	$ 471,458.46	$ 478,508.93	$ 7,050.47	1.50%
JUNE	$ 330,236.89	$ 377,949.25	$ 388,872.57	$ 384,581.84	$ (4,290.74)	-1.10%
JULY	$ 379,162.00	$ 374,225.20	$ 392,577.13	$ 393,017.64	$ 440.51	0.11%
AUGUST	$ 448,253.70	$ 463,185.29	$ 464,675.10	$ -		
SEPTEMBER	$ 371,880.65	$ 408,571.56	$ 413,833.25	$ -		
OCTOBER	$ 377,466.67	$ 402,154.81	$ 376,060.96	$ -		
NOVEMBER	$ 458,694.91	$ 446,217.04	$ 479,646.12	$ -		
Sub-Total	**$ 4,611,795.64**	**$ 4,874,240.18**	**$ 5,014,687.65**	**$ 3,294,793.75**	**$ 14,321.52**	**0.44%**
Total	**$ 4,611,795.64**	**$ 4,874,240.18**	**$ 5,014,687.65**	**$ 3,294,793.75**	**$ 14,321.52**	**0.44%**



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.*
Example: July SlsTx Revenue is actually May SlsTx and is therefore the 8th allocation in FY26.

Wylie Economic Development Corporation

PERFORMANCE AGREEMENT REPORT

July 31, 2026

PERFORMANCE AGREEMENTS	TOTAL INCENTIVE	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	REMAINING AFTER CURRENT FY	PREVIOUS FY PAYMENTS	TOTAL INCENTIVE	
AMERICAN ENTITLEMENTS II	$ 35,000.00	$ 10,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000.00	$ 35,000.00	
GLEN ECHO BREWING	$ 100,000.00	$ 20,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 80,000.00	$ 100,000.00	A
PHOENIX ASCENDING	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	B
CATES/LANSPRING INVESTMENTS	$ 600,000.00	$ -	$ 300,000.00	$ 300,000.00	$ -	$ -	$ -	$ 600,000.00	$ -	$ 600,000.00	C
SCSD	$ 1,200,000.00	$ -	$ 600,000.00	$ 600,000.00	$ -	$ -	$ -	$ 1,200,000.00		$ 1,200,000.00	
TEXSTONE/TSP CP WYLIE	$ 2,000,000.00	$ -	$ 1,000,000.00	$ 1,000,000.00	$ -	$ -	$ -	$ 2,000,000.00	$ -	$ 2,000,000.00	
MANN-MADE/G01 ENTERPRISES	$ 25,000.00	$ 25,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000.00	
HELM DENTAL LABORATORY	$ 20,000.00	$ 20,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000.00	
	$ 3,980,000.00	**$ 75,000.00**	**$ 1,900,000.00**	**$ 1,900,000.00**	**$ -**	**$ -**	**$ -**	**$ 3,800,000.00**	**$ 105,000.00**	**$ 3,980,000.00**	
				Deferred Outflows				*$ 3,845,000.00*			

A. Performance Agreeement ($100,000) and Forgiveable Land Grant ($100,000 forgiven over 3 years). $33,000 CO, $33,000 in 2025, and $34,000 in 2026.

B. Forgiveable Land Grant ($450,000 forgiven over 4 years). $112,500 CO & $112,500/year in 2027, 2028, & 2029.

C. Performance Agreement ($600,000) and Forgivable Land Grant ($425,000 forgiven over 4 years) $106,250 CO, $106,250 in 2027, $106,250 in 2028, $106,250 in 2029