
AGENDA REPORT

Meeting Date: March 19, 2025
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the February 2025 WEDC Treasurer’s Report.

Recommendation

Motion to approve the February 2025 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the February 2025 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in December allocated in February was \$602,324.24, an increase of 126.87% over the same period in 2024. (Please note that this increase was due to a one-time adjustment from a single user in the amount of \$239,410.79.)

EXPENSES:

Advertising

\$32,500 SFC, LLC Payment 1 – Feasibility Study

Dues and Subscriptions

\$11,000 Placer Labs – Yearly Subscription Fee

Special Services - Infrastructure

\$29,925 Reeder Concrete- Pay App 7 (Hwy 78 & Brown TxDOT Improvements)

\$499,477.34 McMahon Contracting- Pay App 5 (Hwy 78 & Brown Infrastructure)