

Wylie Economic Development Corporation
Statement of Net Position
As of February 28, 2025

Assets

Cash and cash equivalents	\$ 12,359,863.42	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,063,964.34	
Prepaid Items	\$ -	
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Total Assets	\$ 27,140,827.76	
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Deferred Outflows of Resources

Pensions	\$ 84,397.55
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Total deferred outflows of resources	\$ 84,397.55
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Liabilities

Accounts Payable and other current liabilities	\$ 296,766.10	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 427,816.91	Note 3
Due in more than one year	\$ 14,482,701.43	
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Total Liabilities	\$ 15,208,484.44	
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Deferred Inflows of Resources

Pensions	\$ (8,542.41)
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Total deferred inflows of resources	\$ (8,542.41)
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Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 12,008,198.46
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Total Net Position	\$ 12,008,198.46
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Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301