Wylie Economic Development Corporation

PERFORMANCE AGREEMENT REPORT

March 31, 2024

PERFORMANCE AGREEMENTS	TOTAL INCENTIVE	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	REMAINING AFTER CURRENT FY	PREVIOUS FY PAYMENTS	TOTAL INCENTIVE	
LUV-ROS	$ 10,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000.00	$ 10,000.00	A
AMERICAN ENTITLEMENTS II	$ 35,000.00	$ 25,000.00	$ 10,000.00	$ -	$ -	$ -	$ 10,000.00	$ -	$ 35,000.00	
NORTH DALLAS WYLIE LAND	$ 120,000.00	$ 20,000.00	$ -	$ -	$ -	$ -	$ -	$ 100,000.00	$ 120,000.00	
AXL	$ 65,000.00	$ 9,250.00	$ 9,250.00	$ -	$ -	$ -	$ 9,250.00	$ 46,500.00	$ 65,000.00	
GLEN ECHO BREWING	$ 100,000.00	$ 50,000.00	$ 30,000.00	$ 20,000.00	$ -	$ -	$ 50,000.00	$ -	$ 100,000.00	B
MLKJ	$ 80,000.00	$ -	$ 40,000.00	$ 40,000.00	$ -	$ -	$ 80,000.00	$ -	$ 80,000.00	C
CLF II LI WYLIE (LOVETT)	$ 1,300,000.00	$ 650,000.00	$ 650,000.00	$ -	$ -	$ -	$ 650,000.00	$ -	$ 1,300,000.00	
DEANAN/DANK	$ 30,000.00	$ 15,000.00	$ -	$ -	$ -	$ -	$ -	$ 15,000.00	$ 30,000.00	
FIREWATER	$ 300,000.00	$ 100,000.00	$ -	$ -	$ -	$ -	$ -	$ 200,000.00	$ 300,000.00	
PHOENIX ASCENDING	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	D
SANDEN INTERNATIONAL	$ 500,000.00	$ 300,000.00	$ 200,000.00	$ -	$ -	$ -	$ 200,000.00	$ -	$ 500,000.00	
	$ 2,540,000.00	**$ 1,169,250.00**	**$ 939,250.00**	**$ 60,000.00**	**$ -**	**$ -**	**$ 999,250.00**	**$ 371,500.00**	**$ 2,540,000.00**	
					Deferred Out Flow		$ 1,818,500.00			

A. Performance Agreeement ($10,000) and Forgiveable Land Grant ($60,000 forgiven over 3 years). $20,000/year in 2022, 2023, & 2024.
B. Performance Agreeement ($100,000) and Forgiveable Land Grant ($100,000 forgiven over 3 years). $33,000 CO, $33,000 in 2025, and $34,000 in 2026.
C. Performance Agreeement ($80,000) and Forgiveable Land Grant ($200,000 forgiven over 3 years). $50,000 CO & $50,000/year in 2025, 2026, & 2027.
D. Forgiveable Land Grant ($450,000 forgiven over 4 years). $112,500 CO & $112,500/year in 2026, 2027, & 2028.