

Wylie Economic Development Corporation
Statement of Net Position
As of October 31, 2022

Assets

Cash and cash equivalents	\$ 10,897,775.51	
Receivables	\$ 51,500.00	Note 1
Inventories	\$ 16,271,495.53	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u>\$ 27,220,771.04</u>	

Deferred Outflows of Resources

Pensions	<u>\$ 75,630.55</u>
Total deferred outflows of resources	<u>\$ 75,630.55</u>

Liabilities

Accounts Payable and other current liabilities	\$ 16,958.48	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 570,778.21	Note 3
Due in more than one year	<u>\$ 15,681,473.23</u>	
Total Liabilities	<u>\$ 16,270,409.92</u>	

Deferred Inflows of Resources

Pensions	<u>\$ (45,385.41)</u>
Total deferred inflows of resources	<u>\$ (45,385.41)</u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 10,980,606.26</u>
Total Net Position	<u>\$ 10,980,606.26</u>

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301