

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	4,124,241.00	4,124,241.00	313,686.17	1,501,171.55	-2,623,069.45	63.60 %
	Category: 400 - Taxes Total:	4,124,241.00	4,124,241.00	313,686.17	1,501,171.55	-2,623,069.45	63.60%
Category: 430 - Intergovernmental							
111-4000-43518	380 ECONOMIC AGREEMENTS	0.00	0.00	0.00	279,047.05	279,047.05	0.00 %
	Category: 430 - Intergovernmental Total:	0.00	0.00	0.00	279,047.05	279,047.05	0.00%
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	122,493.21	116,493.21	2,041.55 %
	Category: 460 - Interest Income Total:	6,000.00	6,000.00	0.00	122,493.21	116,493.21	1,941.55%
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	134,220.00	134,220.00	0.00	57,657.68	-76,562.32	57.04 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,000.00	1,000.00	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	3,915,685.00	3,915,685.00	0.00	-1,480.10	-3,917,165.10	100.04 %
	Category: 480 - Miscellaneous Income Total:	4,049,905.00	4,049,905.00	0.00	57,177.58	-3,992,727.42	98.59%
	Revenue Total:	8,180,146.00	8,180,146.00	313,686.17	1,959,889.39	-6,220,256.61	76.04%
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	310,346.40	310,346.40	39,911.79	160,343.33	150,003.07	48.33 %
111-5611-51130	OVERTIME	0.00	0.00	275.18	1,275.57	-1,275.57	0.00 %
111-5611-51140	LONGEVITY PAY	914.00	914.00	0.00	916.00	-2.00	-0.22 %
111-5611-51310	TMRS	48,245.30	48,245.30	6,301.79	25,324.67	22,920.63	47.51 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	51,987.17	51,987.17	4,161.29	25,093.98	26,893.19	51.73 %
111-5611-51420	LONG-TERM DISABILITY	1,768.97	1,768.97	58.50	328.48	1,440.49	81.43 %
111-5611-51440	FICA	19,298.12	19,298.12	2,389.48	9,402.58	9,895.54	51.28 %
111-5611-51450	MEDICARE	4,513.27	4,513.27	558.83	2,199.03	2,314.24	51.28 %
111-5611-51470	WORKERS COMP PREMIUM	854.85	854.85	0.00	970.21	-115.36	-13.49 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	2.07	35.98	1,044.02	96.67 %
	Category: 510 - Personnel Services Total:	439,008.08	439,008.08	53,658.93	225,889.83	213,118.25	48.55%
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	243.43	1,073.39	3,926.61	78.53 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	212.90	87.10	29.03 %
111-5611-52810	FOOD SUPPLIES	3,000.00	3,000.00	162.09	1,095.46	1,904.54	63.48 %
	Category: 520 - Supplies Total:	8,300.00	8,300.00	405.52	2,381.75	5,918.25	71.30%
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
111-5611-54810	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	0.00	7,650.00	100.00 %
	Category: 540 - Materials for Maintenance Total:	10,150.00	10,150.00	0.00	0.00	10,150.00	100.00%
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	3,209,183.00	1,209,183.00	500,000.00	505,775.10	703,407.90	58.17 %
111-5611-56040	SPECIAL SERVICES	34,770.00	34,620.00	315.00	8,440.00	26,180.00	75.62 %
111-5611-56041	SPECIAL SERVICES-REAL ESTATE	276,300.00	276,300.00	3,198.95	24,641.36	251,658.64	91.08 %
111-5611-56042	SPECIAL SERVICES-INFRASTRUCTURE	8,375,000.00	9,875,000.00	0.00	9,281.46	9,865,718.54	99.91 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	20,816.29	53,923.43	75,176.57	58.23 %
111-5611-56090	COMMUNITY DEVELOPMENT	54,950.00	54,950.00	5,800.00	38,526.51	16,423.49	29.89 %
111-5611-56110	COMMUNICATIONS	7,900.00	7,900.00	472.00	2,358.21	5,541.79	70.15 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	13,500.00	13,500.00	50.00 %
111-5611-56210	TRAVEL & TRAINING	73,000.00	73,000.00	30,060.71	42,986.21	30,013.79	41.11 %
111-5611-56250	DUES & SUBSCRIPTIONS	57,824.00	57,824.00	288.53	43,929.44	13,894.56	24.03 %

Budget Report

For Fiscal: 2022-2023 Period Ending: 03/31/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56310	INSURANCE	6,303.00	6,453.00	0.00	6,146.31	306.69	4.75 %
111-5611-56510	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	3,738.00	7,312.50	15,687.50	68.21 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	587,500.00	13,026.25	75,408.69	512,091.31	87.16 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	379.26	1,247.33	1,152.67	48.03 %
Category: 560 - Contractual Services Total:		12,364,230.00	12,364,230.00	580,344.99	833,476.55	11,530,753.45	93.26%
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	575,973.97	575,973.97	20,757.49	282,417.43	293,556.54	50.97 %
111-5611-57415	INTEREST EXPENSE	656,023.67	656,023.67	31,859.98	330,472.24	325,551.43	49.62 %
Category: 570 - Debt Service & Capital Replacement Total:		1,231,997.64	1,231,997.64	52,617.47	612,889.67	619,107.97	50.25%
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	2,090,000.00	2,090,000.00	0.00	345,441.57	1,744,558.43	83.47 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-345,441.57	345,441.57	0.00 %
Category: 580 - Capital Outlay Total:		2,090,000.00	2,090,000.00	0.00	0.00	2,090,000.00	100.00%
Expense Total:		16,143,685.72	16,143,685.72	687,026.91	1,674,637.80	14,469,047.92	89.63%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):		-7,963,539.72	-7,963,539.72	-373,340.74	285,251.59	8,248,791.31	103.58%
Report Surplus (Deficit):		-7,963,539.72	-7,963,539.72	-373,340.74	285,251.59	8,248,791.31	103.58%

Group Summary

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	4,124,241.00	4,124,241.00	313,686.17	1,501,171.55	-2,623,069.45	63.60%
430 - Intergovernmental	0.00	0.00	0.00	279,047.05	279,047.05	0.00%
460 - Interest Income	6,000.00	6,000.00	0.00	122,493.21	116,493.21	1,941.55%
480 - Miscellaneous Income	4,049,905.00	4,049,905.00	0.00	57,177.58	-3,992,727.42	98.59%
Revenue Total:	8,180,146.00	8,180,146.00	313,686.17	1,959,889.39	-6,220,256.61	76.04%
Expense						
510 - Personnel Services	439,008.08	439,008.08	53,658.93	225,889.83	213,118.25	48.55%
520 - Supplies	8,300.00	8,300.00	405.52	2,381.75	5,918.25	71.30%
540 - Materials for Maintenance	10,150.00	10,150.00	0.00	0.00	10,150.00	100.00%
560 - Contractual Services	12,364,230.00	12,364,230.00	580,344.99	833,476.55	11,530,753.45	93.26%
570 - Debt Service & Capital Replacement	1,231,997.64	1,231,997.64	52,617.47	612,889.67	619,107.97	50.25%
580 - Capital Outlay	2,090,000.00	2,090,000.00	0.00	0.00	2,090,000.00	100.00%
Expense Total:	16,143,685.72	16,143,685.72	687,026.91	1,674,637.80	14,469,047.92	89.63%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	-7,963,539.72	-7,963,539.72	-373,340.74	285,251.59	8,248,791.31	103.58%
Report Surplus (Deficit):	-7,963,539.72	-7,963,539.72	-373,340.74	285,251.59	8,248,791.31	103.58%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-7,963,539.72	-7,963,539.72	-373,340.74	285,251.59	8,248,791.31
Report Surplus (Deficit):	-7,963,539.72	-7,963,539.72	-373,340.74	285,251.59	8,248,791.31

Wylie Economic Development Corporation
Statement of Net Position
As of March 31, 2023

Assets

Cash and cash equivalents	\$ 11,530,736.10	
Receivables	\$ 120,000.00	Note 1
Inventories	\$ 16,426,341.00	
Prepaid Items	\$ -	
Total Assets	\$ 28,077,077.10	

Deferred Outflows of Resources

Pensions	\$ 67,748.55	
Total deferred outflows of resources	\$ 67,748.55	

Liabilities

Accounts Payable and other current liabilities	\$ 5,942.95	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 353,103.27	Note 3
Due in more than one year	\$ 15,621,027.23	
Total Liabilities	\$ 15,981,273.45	

Deferred Inflows of Resources

Miscellaneous	\$ (100,000.00)	
Pensions	\$ (84,717.41)	
Total deferred inflows of resources	\$ (184,717.41)	

Net Position

Net investment in capital assets	\$ -	
Unrestricted	\$ 11,978,834.79	
Total Net Position	\$ 11,978,834.79	

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301

Account	Name	Balance
Fund: 111 - WYLIE ECONOMIC DEVEL CORP		
Assets		
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	11,513,600.67
111-1000-10115	CASH - WEDC - INWOOD	0.00
111-1000-10135	ESCROW	0.00
111-1000-10180	DEPOSITS	2,000.00
111-1000-10198	OTHER - MISC CLEARING	0.00
111-1000-10341	TEXPOOL	0.00
111-1000-10343	LOGIC	0.00
111-1000-10481	INTEREST RECEIVABLE	0.00
111-1000-11511	ACCTS REC - MISC	0.00
111-1000-11517	ACCTS REC - SALES TAX	0.00
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00
111-1000-12996	LOAN RECEIVABLE	0.00
111-1000-12997	ACCTS REC - JTM TECH	0.00
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	140,000.00
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,426,341.00
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00
111-1000-14310	PREPAID EXPENSES - MISC	0.00
111-1000-14410	DEFERRED OUTFLOWS	733,434.00
Total Assets:		28,815,375.67
		<u>28,815,375.67</u>
Liability		
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00
111-2000-20111	MEDICARE PAYABLE	0.00
111-2000-20112	CHILD SUPPORT PAYABLE	0.00
111-2000-20113	CREDIT UNION PAYABLE	0.00
111-2000-20114	IRS LEVY PAYABLE	0.00
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	5,895.73
111-2000-20117	TMRS PAYABLE	9,143.91
111-2000-20118	ROTH IRA PAYABLE	0.00
111-2000-20119	WORKERS COMP PAYABLE	0.00
111-2000-20120	FICA PAYABLE	0.00
111-2000-20121	TEC PAYABLE	0.00
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00
111-2000-20123	ALIMONY PAYABLE	0.00
111-2000-20124	BANKRUPTCY PAYABLE	0.00
111-2000-20125	VALIC DEFERRED COMP	0.00
111-2000-20126	ICMA PAYABLE	0.00
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	4,949.88
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00
111-2000-20132	EMP CARE FLITE	12.00
111-2000-20133	Unemployment Comp Payable	35.99
111-2000-20151	ACCRUED WAGES PAYABLE	0.00
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	49.46
111-2000-20199	MISC PAYROLL PAYABLE	0.00
111-2000-20201	AP PENDING	77.17
111-2000-20210	ACCOUNTS PAYABLE	0.00
111-2000-20530	PROPERTY TAXES PAYABLE	0.00
111-2000-20540	NOTES PAYABLE	733,434.00
111-2000-20810	DUE TO GENERAL FUND	0.00

Balance Sheet

As Of 03/31/2023

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	100,000.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
Total Liability:		854,798.14

Equity

111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	27,675,325.94
Total Beginning Equity:		27,675,325.94
Total Revenue		1,959,889.39
Total Expense		1,674,637.80
Revenues Over/Under Expenses		285,251.59
Total Equity and Current Surplus (Deficit):		27,960,577.53
Total Liabilities, Equity and Current Surplus (Deficit):		28,815,375.67

Balance Sheet

As Of 03/31/2023

Account	Name	Balance
Fund: 922 - GEN LONG TERM DEBT (WEDC)		
Assets		
	Total Assets:	0.00
		<u>0.00</u>
Liability		
922-2000-28248	GOVCAP LOAN/SERIES 2022	7,817,937.04
	Total Liability:	7,817,937.04
	Total Equity and Current Surplus (Deficit):	0.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>7,817,937.04</u>
	*** FUND 922 OUT OF BALANCE ***	-7,817,937.04

***Warning: Account Authorization is turned on. Please run the Unauthorized Account Listing Report to see if you are out of balance due to missing accounts ***

Wylie Economic Development Corporation

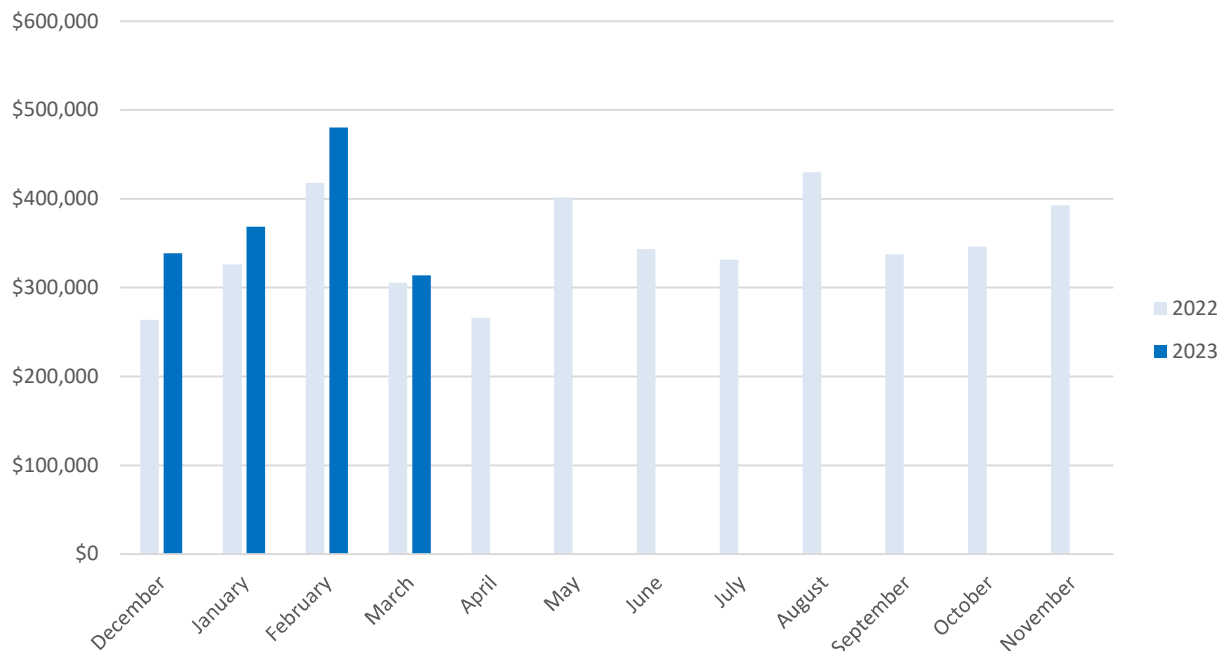
SALES TAX REPORT

March 30, 2023

BUDGETED YEAR

MONTH	FY 2020	FY 2021	FY 2022	FY 2023	DIFF 22 vs. 23	% DIFF 22 vs. 23
DECEMBER	\$ 226,663.94	\$ 235,381.33	\$ 263,577.66	\$ 338,726.54	\$ 75,148.88	28.51%
JANUARY	\$ 218,520.22	\$ 262,263.52	\$ 326,207.92	\$ 368,377.73	\$ 42,169.80	12.93%
FEBRUARY	\$ 362,129.18	\$ 456,571.35	\$ 417,896.79	\$ 480,381.11	\$ 62,484.32	14.95%
MARCH	\$ 228,091.34	\$ 257,187.91	\$ 305,605.50	\$ 313,686.17	\$ 8,080.67	2.64%
APRIL	\$ 203,895.57	\$ 221,881.55	\$ 265,773.80			
MAY	\$ 289,224.35	\$ 400,371.70	\$ 401,180.20			
JUNE	\$ 239,340.35	\$ 290,586.92	\$ 343,371.26			
JULY	\$ 296,954.00	\$ 314,559.10	\$ 331,432.86			
AUGUST	\$ 325,104.34	\$ 390,790.76	\$ 429,696.16			
SEPTEMBER	\$ 259,257.89	\$ 307,681.15	\$ 337,512.61			
OCTOBER	\$ 249,357.02	\$ 326,382.38	\$ 346,236.36			
NOVEMBER	\$ 384,953.89	\$ 411,813.32	\$ 392,790.84			
Sub-Total	\$ 3,283,492.09	\$ 3,875,470.98	\$ 4,161,281.96	\$ 1,501,171.55	\$ 187,883.68	14.76%
Total	\$ 3,283,492.09	\$ 3,875,470.98	\$ 4,161,281.96	\$ 1,501,171.55	\$ 187,883.68	14.76%

WEDC Sales Tax Analysis



*** Sales Tax collections typically take 2 months to be reflected as Revenue. SIsTx receipts are then accrued back 2 months.
Example: March SIsTx Revenue is actually January SIsTx and is therefore the 4th allocation in FY23.

Inventory Subledger (Land)
March 30, 2023

Wylie Economic Development Corporation

PERFORMANCE AGREEMENT REPORT

March 31, 2023

PERFORMANCE AGREEMENTS	TOTAL INCENTIVE		BUDGETED YEAR					REMAINING AFTER CURRENT FY	PREVIOUS FY PAYMENTS	TOTAL INCENTIVE									
		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027													
CSD WOODBRIDGE	\$	1,100,000.00	\$	29,377.51	\$	-	\$	-	\$	-	\$	1,070,622.49	\$	1,100,000.00	A				
CARDINAL STRATEGIES	\$	106,800.00	\$	24,934.00	\$	-	\$	-	\$	-	\$	66,366.00	\$	91,300.00					
AVANTI, LLC	\$	120,000.00	\$	30,000.00	\$	-	\$	-	\$	-	\$	90,000.00	\$	120,000.00					
LUV-ROS	\$	10,000.00	\$	5,000.00	\$	-	\$	-	\$	-	\$	5,000.00	\$	10,000.00	B				
FUEL CITY	\$	500,000.00	\$	500,000.00	\$	-	\$	-	\$	-	\$	-	\$	500,000.00					
AMERICAN ENTITLEMENTS II	\$	35,000.00		***	\$	25,000.00	\$	10,000.00	\$	-	\$	35,000.00	\$	-	\$	35,000.00			
NORTH DALLAS WYLIE LAND	\$	120,000.00	\$	20,000.00	\$	20,000.00	\$	-	\$	-	\$	20,000.00	\$	80,000.00	\$	120,000.00			
AXL	\$	65,000.00		***	\$	9,250.00	\$	9,250.00	\$	-	\$	-	\$	18,500.00	\$	46,500.00	\$	65,000.00	
GLEN ECHO BREWING	\$	80,000.00	\$	40,000.00	\$	40,000.00	\$	-	\$	-	\$	-	\$	40,000.00	\$	-	\$	80,000.00	C
MLKJ	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	D
	\$	2,136,800.00	\$	649,311.51	\$	94,250.00	\$	19,250.00	\$	-	\$	-	\$	113,500.00	\$	1,358,488.49	\$	2,121,300.00	

Recently Paid - Balance Sheet needs to be updated

Deferred Out Flow \$ 733,434.00

A. SLSTX Reimbursement Qrtly Pmnts

B. Performance Agreement (\$10,000) and Forgiveable Land Grant (\$60,000 forgiven over 3 years). \$20,000/year in 2021, 2022, & 2023.

C. Performance Agreement (\$80,000) and Forgiveable Land Grant (\$100,000 forgiven over 3 years). \$25,000 CO & \$25,000/year in 2024, 2025, & 2026.

D. Performance Agreement (TBD) and Forgiveable Land Grant (\$200,000 forgiven over 3 years). \$50,000 CO & \$50,000/year in 2024, 2025, & 2026.