

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

March 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 50.00%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	37,234,844	906,328	31,010,288	83.28%	A
FRANCHISE FEES	2,802,400	10,439	1,518,690	54.19%	B
LICENSES AND PERMITS	1,442,750	83,961	630,914	43.73%	C
INTERGOVERNMENTAL REV.	2,429,011	75,498	1,215,836	50.05%	D
SERVICE FEES	4,338,970	321,077	1,815,774	41.85%	E
COURT FEES	339,000	34,712	148,414	43.78%	F
INTEREST INCOME	60,000	152,278	482,100	803.50%	G
MISCELLANEOUS INCOME	231,643	50,580	261,196	112.76%	H
OTHER FINANCING SOURCES	2,668,397	13,597	2,689,349	100.79%	I
<b>REVENUES</b>	<b>51,547,015</b>	<b>1,648,469</b>	<b>39,772,560</b>	<b>77.16%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	J
<b>TOTAL REVENUES</b>	<b>53,258,628</b>	<b>1,648,469</b>	<b>39,772,560</b>	<b>74.68%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	95,279	3,575	30,217	31.71%	
CITY MANAGER	1,298,947	95,126	583,234	44.90%	
CITY SECRETARY	379,083	24,482	135,011	35.62%	
CITY ATTORNEY	170,000	10,068	70,779	41.63%	
FINANCE	1,363,432	92,996	742,132	54.43%	
FACILITIES	1,056,813	63,789	395,156	37.39%	
MUNICIPAL COURT	551,921	40,389	217,216	39.36%	
HUMAN RESOURCES	816,388	55,199	366,155	44.85%	
PURCHASING	294,695	16,018	99,326	33.70%	
INFORMATION TECHNOLOGY	2,297,362	128,795	1,069,730	46.56%	
POLICE	13,395,457	957,706	6,236,537	46.56%	
FIRE	13,469,355	781,060	5,603,119	41.60%	
EMERGENCY COMMUNICATIONS	2,420,717	379,645	1,132,126	46.77%	
ANIMAL CONTROL	736,445	50,912	310,198	42.12%	
PLANNING	363,225	26,697	161,238	44.39%	
BUILDING INSPECTION	516,490	35,995	188,519	36.50%	
CODE ENFORCEMENT	262,424	17,780	94,005	35.82%	
STREETS	5,482,715	280,200	1,463,546	26.69%	K
PARKS	2,705,420	146,160	963,619	35.62%	
LIBRARY	2,347,607	176,272	1,109,090	47.24%	
COMBINED SERVICES	10,491,759	371,430	1,551,722	14.79%	L
<b>TOTAL EXPENDITURES</b>	<b>60,515,535</b>	<b>3,754,294</b>	<b>22,522,672</b>	<b>37.22%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-7,256,907</b>	<b>-2,105,825</b>	<b>17,249,889</b>	<b>37.46%</b>	
<p>A. Property Tax Collections for FY22-23 as of March 31, 2023 are 96.7%, in comparison to FY21-22 for the same time period of 98.2%. Sales tax is on a 2 month lag and four months have been received and fiscal year to date is 14% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Licenses and Permits are down 23% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only five months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees are down 5% from March YTD 2022.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to 4.61% in March 2023. Interest was budgeted conservatively.</p> <p>H. Miscellaneous auction proceeds of \$180,749.</p> <p>I. Yearly transfer from Utility Fund.</p> <p>J. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>K. The Hensley/Woodbridge signal for \$500,000 has not been expensed.</p> <p>L. The \$6 million transfer for Stone Road Improvement will be transferred to a capital fund in April.</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	25,933,619	1,737,554	10,514,251	40.54%	M
INTEREST INCOME	24,000	71,944	276,555	1152.31%	N
MISCELLANEOUS INCOME	70,000	1,540	37,251	53.22%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>26,027,619</b>	<b>1,811,038</b>	<b>10,828,057</b>	<b>41.60%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	O
<b>TOTAL REVENUES</b>	<b>28,303,860</b>	<b>NA</b>	<b>10,828,057</b>	<b>38.26%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	634,180	78,847	261,867	41.29%	
UTILITIES - WATER	4,401,342	392,740	1,332,948	30.29%	
CITY ENGINEER	1,120,418	80,571	382,179	34.11%	
UTILITIES - SEWER	1,209,378	78,286	453,942	37.54%	
UTILITY BILLING	1,287,416	79,218	560,467	43.53%	
COMBINED SERVICES	18,380,749	2,335,263	11,639,066	63.32%	P
<b>TOTAL EXPENDITURES</b>	<b>27,033,482</b>	<b>3,044,925</b>	<b>14,630,470</b>	<b>54.12%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>1,270,377</b>	<b>-1,233,886</b>	<b>-3,802,414</b>	<b>-15.86%</b>	

M. Most Utility Fund Revenue is on a one month lag and only five months have been received.

N. Interest Rates have gone from 1% when the budget was prepared to 4.61% in March 2023. Interest was budgeted conservatively.

O. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.

P. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment